Summary Measures and Graphs

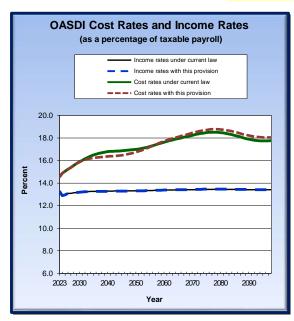
Category of Change: Level of Monthly Benefits

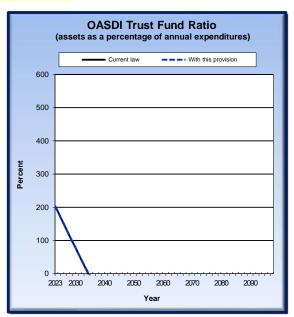
Proposed Provision: B7.9. Beginning for newly eligible retired workers and spouses in 2030, all claimants who are married would receive a specified joint-and-survivor annuity benefit (i.e., surviving spouses would receive 75 percent of the decedents' benefits, in addition to their own) that would be payable if both were still alive. Initial benefits would be actuarially adjusted to keep the expected value of benefits equivalent to what would otherwise be current law.

Current law		
[percent of payroll]		
Long-range	Annual	
actuarial	balance in	
balance	75th year	
-3.61	-4.35	

Change from current law		
[percent of payroll]		
Long-range	Annual	
actuarial	balance in	
balance	75th year	
-0.00	-0.27	

Shortfall 6	Shortfall eliminated		
Long-range	Annual		
actuarial	balance in		
balance	75th year		
-0%	-6%		





Estimates based on the intermediate assumptions of the 2023 Trustees Report

Office of the Chief Actuary Social Security Administration September 15, 2023