Summary Measures and Graphs

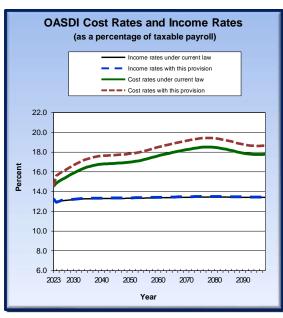
Category of Change: Level of Monthly Benefits

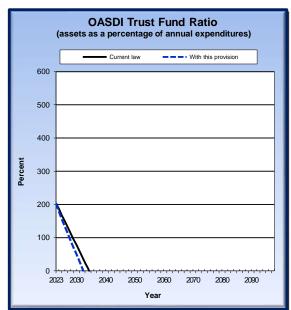
Proposed Provision: B7.5. Increase benefits by 5 percent for all beneficiaries as of the beginning of 2024 and for those newly eligible for benefits after the beginning of 2024.

	Current law			
_	[percent of	[percent of payroll]		
	Long-range	Annual		
	actuarial	balance in		
_	balance	75th year		
Ī	-3.61	-4.35		

Change from current law		
[percent of payroll]		
Long-range	Annual	
actuarial	balance in	
balance	75th year	
-0.81	-0.83	

Shortfall eliminated		
Long-range	Annual	
actuarial	balance in	
balance	75th year	
-22%	-19%	





Estimates based on the intermediate assumptions of the 2023 Trustees Report

Office of the Chief Actuary Social Security Administration September 15, 2023