

**Detailed Single Year Tables**  
**Category of Change: Retirement Age**

**Proposed Provision: C1.3. Starting for those age 62 in 2026, index the normal retirement age (NRA) to maintain a constant ratio of expected retirement years (life expectancy at NRA) to potential work years (NRA minus 20). We assume the NRA will increase 1 month every 2 years.**

| Proposal                                                 |           |        |         |                | Change from Current Law                                  |       |         |
|----------------------------------------------------------|-----------|--------|---------|----------------|----------------------------------------------------------|-------|---------|
| Expressed as a percentage of current-law taxable payroll |           |        |         |                | Expressed as a percentage of current-law taxable payroll |       |         |
|                                                          |           | Income | Annual  | Trust Fund     |                                                          |       | Annual  |
| Year                                                     | Cost Rate | Rate   | Balance | Ratio 1-1-year | Cost Rate                                                | Rate  | Balance |
| 2025                                                     | 15.15     | 12.80  | -2.35   | 169            | 0.00                                                     | 0.00  | 0.00    |
| 2026                                                     | 15.28     | 13.03  | -2.25   | 149            | -0.00                                                    | -0.00 | 0.00    |
| 2027                                                     | 15.47     | 13.08  | -2.38   | 131            | -0.01                                                    | -0.00 | 0.01    |
| 2028                                                     | 15.57     | 13.11  | -2.46   | 113            | -0.01                                                    | -0.00 | 0.01    |
| 2029                                                     | 15.67     | 13.14  | -2.53   | 96             | -0.02                                                    | -0.00 | 0.02    |
| 2030                                                     | 15.77     | 13.16  | -2.62   | 78             | -0.03                                                    | -0.00 | 0.02    |
| 2031                                                     | 15.88     | 13.18  | -2.70   | 61             | -0.03                                                    | -0.00 | 0.03    |
| 2032                                                     | 15.97     | 13.20  | -2.76   | 44             | -0.04                                                    | -0.00 | 0.04    |
| 2033                                                     | 16.03     | 13.24  | -2.79   | 27             | -0.04                                                    | -0.00 | 0.04    |
| 2034                                                     | 16.09     | 13.26  | -2.83   | 10             | -0.05                                                    | -0.00 | 0.05    |
| 2035                                                     | 16.16     | 13.27  | -2.89   | —              | -0.07                                                    | -0.00 | 0.06    |
| 2036                                                     | 16.25     | 13.28  | -2.97   | —              | -0.07                                                    | -0.00 | 0.07    |
| 2037                                                     | 16.33     | 13.29  | -3.04   | —              | -0.09                                                    | -0.00 | 0.08    |
| 2038                                                     | 16.38     | 13.30  | -3.09   | —              | -0.10                                                    | -0.00 | 0.10    |
| 2039                                                     | 16.43     | 13.30  | -3.12   | —              | -0.12                                                    | -0.00 | 0.12    |
| 2040                                                     | 16.46     | 13.31  | -3.15   | —              | -0.14                                                    | -0.01 | 0.14    |
| 2041                                                     | 16.48     | 13.31  | -3.17   | —              | -0.17                                                    | -0.01 | 0.16    |
| 2042                                                     | 16.49     | 13.32  | -3.17   | —              | -0.19                                                    | -0.01 | 0.18    |
| 2043                                                     | 16.50     | 13.32  | -3.18   | —              | -0.21                                                    | -0.01 | 0.20    |
| 2044                                                     | 16.51     | 13.32  | -3.19   | —              | -0.23                                                    | -0.01 | 0.22    |
| 2045                                                     | 16.52     | 13.32  | -3.19   | —              | -0.26                                                    | -0.01 | 0.25    |
| 2046                                                     | 16.52     | 13.33  | -3.19   | —              | -0.28                                                    | -0.01 | 0.27    |
| 2047                                                     | 16.53     | 13.33  | -3.20   | —              | -0.31                                                    | -0.01 | 0.29    |
| 2048                                                     | 16.54     | 13.33  | -3.21   | —              | -0.33                                                    | -0.01 | 0.32    |
| 2049                                                     | 16.56     | 13.34  | -3.23   | —              | -0.36                                                    | -0.02 | 0.35    |
| 2050                                                     | 16.58     | 13.34  | -3.24   | —              | -0.39                                                    | -0.02 | 0.37    |
| 2051                                                     | 16.60     | 13.34  | -3.26   | —              | -0.42                                                    | -0.02 | 0.40    |
| 2052                                                     | 16.63     | 13.35  | -3.28   | —              | -0.45                                                    | -0.02 | 0.43    |
| 2053                                                     | 16.66     | 13.35  | -3.31   | —              | -0.48                                                    | -0.02 | 0.46    |
| 2054                                                     | 16.70     | 13.35  | -3.35   | —              | -0.52                                                    | -0.02 | 0.49    |
| 2055                                                     | 16.75     | 13.36  | -3.39   | —              | -0.55                                                    | -0.03 | 0.52    |
| 2056                                                     | 16.80     | 13.36  | -3.43   | —              | -0.59                                                    | -0.03 | 0.56    |
| 2057                                                     | 16.85     | 13.37  | -3.48   | —              | -0.63                                                    | -0.03 | 0.60    |
| 2058                                                     | 16.91     | 13.38  | -3.54   | —              | -0.66                                                    | -0.03 | 0.63    |
| 2059                                                     | 16.97     | 13.38  | -3.59   | —              | -0.69                                                    | -0.03 | 0.66    |
| 2060                                                     | 17.02     | 13.39  | -3.63   | —              | -0.72                                                    | -0.04 | 0.69    |
| 2061                                                     | 17.07     | 13.39  | -3.68   | —              | -0.75                                                    | -0.04 | 0.71    |
| 2062                                                     | 17.12     | 13.40  | -3.72   | —              | -0.78                                                    | -0.04 | 0.74    |
| 2063                                                     | 17.16     | 13.40  | -3.76   | —              | -0.81                                                    | -0.04 | 0.76    |
| 2064                                                     | 17.19     | 13.40  | -3.79   | —              | -0.84                                                    | -0.04 | 0.79    |
| 2065                                                     | 17.23     | 13.41  | -3.82   | —              | -0.87                                                    | -0.05 | 0.83    |
| 2066                                                     | 17.26     | 13.41  | -3.85   | —              | -0.91                                                    | -0.05 | 0.86    |
| 2067                                                     | 17.30     | 13.42  | -3.88   | —              | -0.94                                                    | -0.05 | 0.89    |
| 2068                                                     | 17.33     | 13.42  | -3.91   | —              | -0.98                                                    | -0.05 | 0.93    |
| 2069                                                     | 17.37     | 13.42  | -3.94   | —              | -1.01                                                    | -0.05 | 0.96    |
| 2070                                                     | 17.41     | 13.43  | -3.98   | —              | -1.05                                                    | -0.06 | 1.00    |
| 2071                                                     | 17.44     | 13.43  | -4.01   | —              | -1.09                                                    | -0.06 | 1.03    |
| 2072                                                     | 17.48     | 13.44  | -4.04   | —              | -1.12                                                    | -0.06 | 1.07    |
| 2073                                                     | 17.51     | 13.44  | -4.07   | —              | -1.16                                                    | -0.06 | 1.10    |
| 2074                                                     | 17.55     | 13.44  | -4.11   | —              | -1.19                                                    | -0.06 | 1.13    |
| 2075                                                     | 17.58     | 13.45  | -4.13   | —              | -1.22                                                    | -0.07 | 1.16    |
| 2076                                                     | 17.60     | 13.45  | -4.15   | —              | -1.25                                                    | -0.07 | 1.18    |
| 2077                                                     | 17.62     | 13.45  | -4.17   | —              | -1.28                                                    | -0.07 | 1.21    |
| 2078                                                     | 17.62     | 13.45  | -4.17   | —              | -1.30                                                    | -0.07 | 1.23    |
| 2079                                                     | 17.61     | 13.45  | -4.16   | —              | -1.33                                                    | -0.07 | 1.26    |
| 2080                                                     | 17.60     | 13.45  | -4.14   | —              | -1.36                                                    | -0.07 | 1.29    |
| 2081                                                     | 17.56     | 13.45  | -4.11   | —              | -1.40                                                    | -0.08 | 1.32    |
| 2082                                                     | 17.52     | 13.45  | -4.07   | —              | -1.43                                                    | -0.08 | 1.35    |
| 2083                                                     | 17.48     | 13.45  | -4.03   | —              | -1.45                                                    | -0.08 | 1.37    |
| 2084                                                     | 17.43     | 13.45  | -3.99   | —              | -1.47                                                    | -0.08 | 1.39    |
| 2085                                                     | 17.38     | 13.44  | -3.93   | —              | -1.49                                                    | -0.08 | 1.41    |
| 2086                                                     | 17.32     | 13.44  | -3.88   | —              | -1.50                                                    | -0.08 | 1.42    |
| 2087                                                     | 17.25     | 13.44  | -3.81   | —              | -1.52                                                    | -0.08 | 1.43    |
| 2088                                                     | 17.17     | 13.43  | -3.74   | —              | -1.54                                                    | -0.09 | 1.45    |
| 2089                                                     | 17.08     | 13.43  | -3.66   | —              | -1.56                                                    | -0.09 | 1.47    |
| 2090                                                     | 16.99     | 13.42  | -3.57   | —              | -1.58                                                    | -0.09 | 1.50    |
| 2091                                                     | 16.91     | 13.42  | -3.50   | —              | -1.61                                                    | -0.09 | 1.52    |
| 2092                                                     | 16.83     | 13.41  | -3.42   | —              | -1.63                                                    | -0.09 | 1.54    |
| 2093                                                     | 16.76     | 13.41  | -3.35   | —              | -1.67                                                    | -0.09 | 1.57    |
| 2094                                                     | 16.68     | 13.40  | -3.28   | —              | -1.70                                                    | -0.09 | 1.61    |
| 2095                                                     | 16.62     | 13.40  | -3.22   | —              | -1.74                                                    | -0.10 | 1.64    |
| 2096                                                     | 16.55     | 13.40  | -3.15   | —              | -1.79                                                    | -0.10 | 1.69    |
| 2097                                                     | 16.49     | 13.39  | -3.10   | —              | -1.84                                                    | -0.10 | 1.74    |
| 2098                                                     | 16.46     | 13.39  | -3.06   | —              | -1.87                                                    | -0.10 | 1.77    |
| 2099                                                     | 16.44     | 13.39  | -3.05   | —              | -1.90                                                    | -0.10 | 1.80    |
| 2100                                                     | 16.43     | 13.39  | -3.04   | —              | -1.92                                                    | -0.11 | 1.82    |

| Summarized Estimates: Proposal |           |             |                   |                                        |
|--------------------------------|-----------|-------------|-------------------|----------------------------------------|
| 2025                           | Cost Rate | Income Rate | Actuarial Balance | Year of reserve depletion <sup>1</sup> |
| -2099                          | 16.88%    | 13.75%      | -3.13%            | 2034                                   |

| Summarized Estimates: Change from Current Law |             |                   |
|-----------------------------------------------|-------------|-------------------|
| Cost Rate                                     | Income Rate | Actuarial Balance |
| -0.73%                                        | -0.04%      | 0.69%             |

<sup>1</sup> Under current law, the year of Trust Fund reserve depletion is 2034.