

Detailed Single Year Tables
Category of Change: Cost-of-Living Adjustment

Proposed Provision: A2. Starting December 2025, reduce the annual COLA by 0.5 percentage point.

Proposal					Change from Current Law			
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll			
Year	Cost Rate	Income Rate	Annual Balance	Trust Fund	Cost Rate	Income Rate	Annual Balance	
				Ratio 1-1-year				
2024	14.71	13.03	-1.68	188	0.00	0.00	0.00	
2025	15.00	12.89	-2.11	171	0.00	0.00	0.00	
2026	15.13	13.07	-2.06	153	-0.07	-0.00	0.07	
2027	15.21	13.10	-2.11	136	-0.15	-0.01	0.14	
2028	15.20	13.12	-2.08	120	-0.22	-0.01	0.21	
2029	15.18	13.15	-2.03	105	-0.29	-0.01	0.28	
2030	15.17	13.16	-2.01	91	-0.36	-0.02	0.34	
2031	15.15	13.18	-1.97	77	-0.43	-0.02	0.40	
2032	15.11	13.19	-1.92	63	-0.49	-0.03	0.46	
2033	15.11	13.23	-1.88	51	-0.55	-0.03	0.52	
2034	15.16	13.24	-1.92	38	-0.61	-0.04	0.58	
2035	15.22	13.25	-1.97	26	-0.67	-0.04	0.63	
2036	15.27	13.25	-2.01	13	-0.72	-0.04	0.68	
2037	15.32	13.26	-2.06	1	-0.77	-0.05	0.73	
2038	15.35	13.26	-2.09	—	-0.82	-0.05	0.77	
2039	15.38	13.27	-2.12	—	-0.87	-0.05	0.82	
2040	15.41	13.27	-2.14	—	-0.91	-0.05	0.86	
2041	15.44	13.27	-2.16	—	-0.95	-0.06	0.89	
2042	15.45	13.28	-2.18	—	-0.98	-0.06	0.92	
2043	15.46	13.28	-2.19	—	-1.01	-0.06	0.95	
2044	15.48	13.28	-2.20	—	-1.04	-0.06	0.98	
2045	15.48	13.28	-2.20	—	-1.07	-0.06	1.00	
2046	15.50	13.28	-2.21	—	-1.09	-0.07	1.03	
2047	15.51	13.28	-2.23	—	-1.11	-0.07	1.04	
2048	15.53	13.29	-2.25	—	-1.13	-0.07	1.06	
2049	15.56	13.29	-2.27	—	-1.15	-0.07	1.08	
2050	15.60	13.29	-2.31	—	-1.16	-0.07	1.09	
2051	15.64	13.30	-2.34	—	-1.17	-0.07	1.10	
2052	15.69	13.30	-2.38	—	-1.18	-0.07	1.11	
2053	15.74	13.31	-2.43	—	-1.20	-0.07	1.12	
2054	15.80	13.31	-2.49	—	-1.21	-0.07	1.13	
2055	15.86	13.32	-2.55	—	-1.21	-0.07	1.14	
2056	15.93	13.32	-2.61	—	-1.22	-0.07	1.15	
2057	16.01	13.33	-2.68	—	-1.23	-0.08	1.16	
2058	16.09	13.33	-2.75	—	-1.24	-0.08	1.17	
2059	16.17	13.34	-2.82	—	-1.25	-0.08	1.17	
2060	16.24	13.35	-2.89	—	-1.26	-0.08	1.18	
2061	16.31	13.35	-2.96	—	-1.27	-0.08	1.19	
2062	16.38	13.36	-3.02	—	-1.28	-0.08	1.20	
2063	16.44	13.36	-3.07	—	-1.29	-0.08	1.21	
2064	16.49	13.37	-3.12	—	-1.30	-0.08	1.22	
2065	16.55	13.37	-3.17	—	-1.31	-0.08	1.23	
2066	16.60	13.38	-3.22	—	-1.32	-0.08	1.23	
2067	16.66	13.38	-3.27	—	-1.33	-0.08	1.24	
2068	16.71	13.39	-3.33	—	-1.33	-0.08	1.25	
2069	16.77	13.39	-3.38	—	-1.34	-0.08	1.26	
2070	16.83	13.40	-3.43	—	-1.35	-0.08	1.27	
2071	16.89	13.40	-3.49	—	-1.36	-0.08	1.28	
2072	16.94	13.40	-3.54	—	-1.37	-0.09	1.29	
2073	17.00	13.41	-3.59	—	-1.38	-0.09	1.29	
2074	17.04	13.41	-3.63	—	-1.39	-0.09	1.30	
2075	17.09	13.42	-3.67	—	-1.40	-0.09	1.31	
2076	17.12	13.42	-3.70	—	-1.40	-0.09	1.32	
2077	17.15	13.42	-3.73	—	-1.41	-0.09	1.32	
2078	17.17	13.42	-3.74	—	-1.42	-0.09	1.33	
2079	17.17	13.42	-3.75	—	-1.42	-0.09	1.33	
2080	17.17	13.43	-3.75	—	-1.42	-0.09	1.34	
2081	17.16	13.43	-3.74	—	-1.43	-0.09	1.34	
2082	17.14	13.42	-3.72	—	-1.43	-0.09	1.34	
2083	17.11	13.42	-3.69	—	-1.43	-0.09	1.34	
2084	17.08	13.42	-3.66	—	-1.43	-0.09	1.34	
2085	17.04	13.42	-3.62	—	-1.43	-0.09	1.34	
2086	16.98	13.42	-3.57	—	-1.43	-0.09	1.34	
2087	16.93	13.41	-3.52	—	-1.43	-0.09	1.34	
2088	16.87	13.41	-3.46	—	-1.43	-0.09	1.34	
2089	16.81	13.40	-3.41	—	-1.43	-0.09	1.34	
2090	16.76	13.40	-3.36	—	-1.43	-0.09	1.34	
2091	16.71	13.40	-3.32	—	-1.43	-0.09	1.34	
2092	16.68	13.40	-3.28	—	-1.43	-0.09	1.34	
2093	16.66	13.39	-3.26	—	-1.43	-0.09	1.34	
2094	16.64	13.39	-3.25	—	-1.42	-0.09	1.33	
2095	16.64	13.39	-3.25	—	-1.42	-0.09	1.33	
2096	16.65	13.39	-3.26	—	-1.42	-0.09	1.33	
2097	16.67	13.40	-3.28	—	-1.42	-0.09	1.33	
2098	16.70	13.40	-3.30	—	-1.42	-0.09	1.33	
2099	16.73	13.40	-3.33	—	-1.43	-0.09	1.34	

Summarized Estimates: Proposal				
Year	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2024				
-2098	16.22%	13.73%	-2.48%	2037

Summarized Estimates: Change from Current Law			
Year	Cost Rate	Income Rate	Actuarial Balance
	-1.08%	-0.07%	1.01%

¹ Under current law, the year of Trust Fund reserve depletion is 2035.