Detailed Single Year Tables

Category of Change: Retirement Age

Proposed Provision: C2.1. Increase the earliest eligibility age (EEA) by 2 months per year for those age 62 starting in 2027 and ending in 2044 (EEA reaches 65 for those age 62 in 2044).

	Proposal: Expressed as a percentage of current-law taxable payroll			Proposal	Change from Current Law: Expressed as a percentage of current-law taxable payroll		
Year	Cost Rate	Income Rate	Annual Balance	Trust Fund Ratio 1-1-year	Cost Rate	Income Rate	Annual Balance
2025	15.15	12.80	-2.35	169	0.00	0.00	0.00
2026	15.29	13.03	-2.25	149	0.00	0.00	0.00
2027	15.43	13.10	-2.33	131	-0.05	0.01	0.06
2028	15.49	13.13	-2.36	114	-0.10	0.02	0.12
2029	15.54	13.16	-2.38	97	-0.15	0.02	0.17
2030	15.59	13.18	-2.41	81	-0.20	0.03	0.23
2031	15.66	13.22	-2.44	65	-0.26	0.03	0.29
2032	15.69	13.24	-2.45	49	-0.31	0.04	0.35
2033	15.68	13.28	-2.39	34	-0.39	0.04	0.43
2034	15.69	13.30	-2.40	19	-0.45	0.03	0.48
2035	15.73	13.30	-2.42	4	-0.50	0.03	0.53
2036	15.80	13.31	-2.49	—	-0.53	0.03	0.55
2037	15.87	13.32	-2.55	—	-0.55	0.02	0.57
2038	15.94	13.33	-2.61	—	-0.55	0.02	0.57
2039	16.02	13.33	-2.69	—	-0.53	0.02	0.56
2040	16.11	13.34	-2.77	—	-0.50	0.03	0.52
2041	16.23	13.35	-2.88	—	-0.42	0.03	0.45
2042	16.33	13.36	-2.97	—	-0.34	0.03	0.38
2043	16.44	13.37	-3.07	—	-0.27	0.04	0.31
2044	16.54	13.38	-3.16	—	-0.20	0.04	0.25
2045	16.63	13.38	-3.25	—	-0.14	0.05	0.19
2046	16.72	13.39	-3.33	—	-0.09	0.05	0.14
2047	16.80	13.40	-3.40	—	-0.04	0.06	0.09
2048	16.89	13.41	-3.48	—	0.01	0.06	0.05
2049	16.97	13.42	-3.56	—	0.05	0.06	0.01
2050	17.06	13.42	-3.64	—	0.09	0.07	-0.02
2051	17.15	13.43	-3.72	—	0.13	0.07	-0.06
2052	17.24	13.44	-3.80	—	0.16	0.07	-0.09
2053	17.34	13.45	-3.89	—	0.19	0.08	-0.12
2054	17.44	13.46	-3.98	—	0.22	0.08	-0.14
2055	17.54	13.47	-4.08	—	0.25	0.08	-0.17
2056	17.65	13.47	-4.17	—	0.26	0.08	-0.18
2057	17.76	13.48	-4.27	—	0.28	0.08	-0.20
2058	17.87	13.49	-4.38	—	0.30	0.08	-0.21
2059	17.98	13.50	-4.48	—	0.32	0.09	-0.23
2060	18.08	13.51	-4.57	—	0.34	0.09	-0.25
2061	18.18	13.52	-4.66	—	0.36	0.09	-0.27
2062	18.27	13.52	-4.75	—	0.38	0.09	-0.29
2063	18.36	13.53	-4.83	—	0.40	0.09	-0.31
2064	18.44	13.54	-4.91	—	0.41	0.09	-0.32
2065	18.53	13.54	-4.98	—	0.43	0.09	-0.34
2066	18.61	13.55	-5.05	—	0.44	0.09	-0.35
2067	18.68	13.56	-5.13	—	0.45	0.09	-0.36
2068	18.76	13.56	-5.20	—	0.45	0.09	-0.36
2069	18.84	13.57	-5.27	—	0.46	0.09	-0.37
2070	18.92	13.58	-5.35	—	0.47	0.09	-0.37
2071	19.00	13.58	-5.42	—	0.47	0.10	-0.38
2072	19.08	13.59	-5.49	—	0.48	0.10	-0.38
2073	19.16	13.60	-5.56	—	0.49	0.10	-0.39
2074	19.23	13.60	-5.63	—	0.49	0.10	-0.40
2075	19.31	13.61	-5.70	—	0.51	0.10	-0.41
2076	19.37	13.62	-5.75	—	0.52	0.10	-0.42
2077	19.42	13.62	-5.80	—	0.53	0.10	-0.43
2078	19.46	13.62	-5.84	—	0.53	0.10	-0.44
2079	19.49	13.62	-5.87	—	0.55	0.10	-0.45
2080	19.51	13.63	-5.88	—	0.55	0.10	-0.45
2081	19.52	13.63	-5.89	—	0.56	0.10	-0.46
2082	19.51	13.63	-5.88	—	0.55	0.10	-0.46
2083	19.49	13.63	-5.86	—	0.55	0.10	-0.46
2084	19.46	13.62	-5.84	—	0.55	0.10	-0.46
2085	19.43	13.62	-5.80	—	0.56	0.10	-0.46
2086	19.37	13.62	-5.76	—	0.55	0.09	-0.46
2087	19.31	13.61	-5.69	—	0.54	0.09	-0.45
2088	19.24	13.61	-5.63	—	0.54	0.09	-0.44
2089	19.17	13.60	-5.57	—	0.53	0.09	-0.44
2090	19.11	13.60	-5.51	—	0.53	0.09	-0.44
2091	19.05	13.60	-5.45	—	0.53	0.09	-0.44
2092	19.00	13.59	-5.41	—	0.53	0.09	-0.44
2093	18.96	13.59	-5.37	—	0.54	0.09	-0.45
2094	18.93	13.59	-5.34	—	0.54	0.09	-0.45
2095	18.90	13.59	-5.31	—	0.54	0.09	-0.45
2096	18.88	13.59	-5.30	—	0.54	0.09	-0.45
2097	18.87	13.59	-5.28	—	0.54	0.09	-0.45
2098	18.87	13.59	-5.28	—	0.54	0.09	-0.44
2099	18.88	13.59	-5.29	—	0.54	0.10	-0.44
2100	18.89	13.59	-5.30	—	0.54	0.10	-0.44

Summarized Estimates: Proposal

2025 -2099	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion[1]
	17.77%	13.85%	-3.91%	2035

Summarized Estimates: Change from Current Law

Cost Rate	Income Rate	Actuarial Balance
0.16%	0.07%	-0.09%

[1] Under current law, the year of Trust Fund reserve depletion is 2034.

Estimates based on Intermediate Assumptions of the 2025 Trustees Report

Office of the Chief Actuary
Social Security Administration
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