Detailed Single Year Tables

Category of Change: Level of Monthly Benefits

Proposed Provision: B1.3. Progressive price indexing (40th percentile) of PIA factors beginning with individuals newly eligible for OASDI benefits in 2032: Create a new bend point at the 40th percentile of the AIME distribution of newly retired workers. Maintain current-law benefits for earners at the 40th percentile and below. Reduce the 32 and 15 percent factors above the 40th percentile such that the initial benefit for a worker with AIME equal to the taxable maximum grows by inflation rather than the growth in the SSA average wage index.

	Proposal				Change from Current Law		
	Expressed as a percentage of current-law taxable payroll			Trust Fund	Expressed as a percentage of current-law taxable payroll		
Year	Cost Rate	Income Rate	Annual Balance	Ratio 1-1-year	Cost Rate	Income Rate	Annual Balance
2025	15.15	12.80	-2.35	169	0.00	0.00	0.00
2026	15.29	13.03	-2.25	149	0.00	0.00	0.00
2027	15.48	13.08	-2.39	131	0.00	0.00	0.00
2028	15.59	13.11	-2.48	113	0.00	0.00	0.00
2029	15.69	13.14	-2.55	95	0.00	0.00	0.00
2030	15.80	13.16	-2.64	78	0.00	0.00	0.00
2031	15.91	13.18	-2.73	60	0.00	0.00	0.00
2032	16.00	13.20	-2.80	43	-0.00	-0.00	0.00
2033	16.07	13.24	-2.83	26	-0.00	-0.00	0.00
2034	16.14	13.26	-2.88	9	-0.00	-0.00	0.00
2035	16.22	13.28	-2.95	—	-0.01	-0.00	0.01
2036	16.31	13.28	-3.02	—	-0.02	-0.00	0.01
2037	16.39	13.29	-3.10	—	-0.02	-0.00	0.02
2038	16.45	13.30	-3.15	—	-0.04	-0.00	0.04
2039	16.50	13.31	-3.19	—	-0.06	-0.00	0.05
2040	16.53	13.31	-3.21	—	-0.08	-0.00	0.07
2041	16.54	13.31	-3.23	—	-0.10	-0.01	0.10
2042	16.54	13.32	-3.22	—	-0.14	-0.01	0.13
2043	16.54	13.32	-3.22	—	-0.17	-0.01	0.16
2044	16.53	13.32	-3.21	—	-0.21	-0.01	0.20
2045	16.52	13.32	-3.19	—	-0.26	-0.01	0.24
2046	16.50	13.32	-3.17	—	-0.31	-0.02	0.29
2047	16.48	13.32	-3.15	—	-0.36	-0.02	0.34
2048	16.46	13.32	-3.14	—	-0.42	-0.02	0.39
2049	16.45	13.32	-3.12	—	-0.48	-0.03	0.45
2050	16.43	13.33	-3.11	—	-0.54	-0.03	0.51
2051	16.42	13.33	-3.09	—	-0.60	-0.04	0.57
2052	16.41	13.33	-3.08	—	-0.67	-0.04	0.63
2053	16.40	13.33	-3.07	—	-0.75	-0.04	0.70
2054	16.40	13.33	-3.07	—	-0.82	-0.05	0.77
2055	16.40	13.33	-3.07	—	-0.90	-0.05	0.85
2056	16.41	13.33	-3.07	—	-0.98	-0.06	0.92
2057	16.42	13.34	-3.08	—	-1.06	-0.06	1.00
2058	16.43	13.34	-3.09	—	-1.14	-0.07	1.08
2059	16.43	13.34	-3.09	—	-1.23	-0.07	1.15
2060	16.43	13.34	-3.09	—	-1.31	-0.08	1.23
2061	16.43	13.35	-3.08	—	-1.39	-0.08	1.31
2062	16.42	13.35	-3.07	—	-1.47	-0.09	1.38
2063	16.41	13.35	-3.06	—	-1.56	-0.09	1.46
2064	16.39	13.35	-3.05	—	-1.64	-0.10	1.54
2065	16.38	13.35	-3.03	—	-1.72	-0.10	1.61
2066	16.37	13.35	-3.02	—	-1.80	-0.11	1.69
2067	16.36	13.35	-3.01	—	-1.88	-0.12	1.76
2068	16.35	13.35	-3.00	—	-1.96	-0.12	1.84
2069	16.34	13.35	-2.99	—	-2.04	-0.13	1.91
2070	16.34	13.35	-2.98	—	-2.12	-0.13	1.99
2071	16.33	13.35	-2.98	—	-2.20	-0.14	2.06
2072	16.32	13.35	-2.97	—	-2.28	-0.14	2.14
2073	16.31	13.36	-2.96	—	-2.36	-0.15	2.21
2074	16.30	13.36	-2.95	—	-2.44	-0.15	2.29
2075	16.29	13.36	-2.93	—	-2.52	-0.16	2.36
2076	16.26	13.36	-2.90	—	-2.59	-0.16	2.43
2077	16.23	13.35	-2.87	—	-2.67	-0.17	2.50
2078	16.19	13.35	-2.83	—	-2.74	-0.17	2.57
2079	16.14	13.35	-2.79	—	-2.81	-0.18	2.63
2080	16.08	13.35	-2.73	—	-2.88	-0.18	2.70
2081	16.01	13.35	-2.67	—	-2.94	-0.18	2.76
2082	15.94	13.34	-2.60	—	-3.01	-0.19	2.82
2083	15.86	13.34	-2.53	—	-3.07	-0.19	2.88
2084	15.78	13.33	-2.45	—	-3.13	-0.20	2.93
2085	15.68	13.33	-2.36	—	-3.19	-0.20	2.99
2086	15.58	13.32	-2.26	—	-3.24	-0.20	3.04
2087	15.47	13.31	-2.16	—	-3.29	-0.21	3.09
2088	15.36	13.31	-2.06	—	-3.34	-0.21	3.13
2089	15.25	13.30	-1.95	—	-3.39	-0.21	3.18
2090	15.14	13.29	-1.85	—	-3.44	-0.22	3.22
2091	15.03	13.29	-1.75	—	-3.48	-0.22	3.27
2092	14.93	13.28	-1.65	—	-3.53	-0.22	3.31
2093	14.84	13.27	-1.57	—	-3.58	-0.22	3.36
2094	14.75	13.27	-1.48	—	-3.63	-0.23	3.40
2095	14.68	13.26	-1.41	—	-3.68	-0.23	3.45
2096	14.61	13.26	-1.35	—	-3.74	-0.23	3.50
2097	14.54	13.26	-1.29	—	-3.79	-0.24	3.55
2098	14.49	13.25	-1.23	—	-3.84	-0.24	3.60
2099	14.44	13.25	-1.19	—	-3.90	-0.25	3.65
2100	14.40	13.25	-1.15	—	-3.95	-0.25	3.70

Summarized Estimates: Proposal

2025 -2099	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion[1]
2025-2099	16.19%	13.70%	-2.49%	2034

Summarized Estimates: Change from Current Law

Cost Rate	Income Rate	Actuarial Balance
-1.42%	-0.09%	1.33%

[1] Under current law, the year of Trust Fund reserve depletion is 2034.

Estimates based on Intermediate Assumptions of the 2025 Trustees Report

Office of the Chief Actuary
Social Security Administration
September 25, 2025