Detailed Single Year Tables

Category of Change: Level of Monthly Benefits

Proposed Provision: B3.17. Increase the current-law first bend point by 22 percent and increase the 90 percent PIA factor to 95 percent for all beneficiaries eligible for benefits as of January 2026 and for those newly eligible for benefits after 2025. This provision will result in an approximate $241 increase in PIA for most workers newly eligible for retirement or disability benefits in 2026.

	Proposal				Change from Current Law		
	Expressed as a percentage of current-law taxable payroll				Expressed as a percentage of current-law taxable payroll		
Year	Cost Rate	Income Rate	Annual Balance	Trust Fund Ratio 1-1-year	Cost Rate	Income Rate	Annual Balance
2025	15.15	12.80	-2.35	169	0.00	0.00	0.00
2026	16.70	13.10	-3.60	137	1.41	0.06	-1.35
2027	16.91	13.15	-3.76	112	1.43	0.07	-1.36
2028	17.02	13.18	-3.85	88	1.44	0.07	-1.37
2029	17.14	13.20	-3.93	65	1.45	0.07	-1.38
2030	17.25	13.23	-4.02	41	1.45	0.07	-1.38
2031	17.38	13.26	-4.12	18	1.46	0.07	-1.39
2032	17.47	13.28	-4.20	—	1.47	0.08	-1.40
2033	17.55	13.32	-4.23	—	1.48	0.08	-1.40
2034	17.63	13.35	-4.29	—	1.49	0.08	-1.41
2035	17.72	13.36	-4.37	—	1.49	0.08	-1.41
2036	17.83	13.37	-4.46	—	1.50	0.08	-1.42
2037	17.92	13.38	-4.55	—	1.51	0.08	-1.43
2038	18.01	13.39	-4.62	—	1.52	0.08	-1.43
2039	18.08	13.39	-4.68	—	1.52	0.08	-1.44
2040	18.13	13.40	-4.73	—	1.53	0.09	-1.44
2041	18.18	13.41	-4.77	—	1.53	0.09	-1.45
2042	18.21	13.41	-4.80	—	1.54	0.09	-1.45
2043	18.25	13.41	-4.84	—	1.54	0.09	-1.45
2044	18.29	13.42	-4.87	—	1.54	0.09	-1.46
2045	18.32	13.42	-4.90	—	1.55	0.09	-1.46
2046	18.35	13.43	-4.93	—	1.55	0.09	-1.46
2047	18.39	13.43	-4.96	—	1.56	0.09	-1.47
2048	18.44	13.44	-5.00	—	1.56	0.09	-1.47
2049	18.49	13.44	-5.05	—	1.56	0.09	-1.48
2050	18.54	13.45	-5.09	—	1.57	0.09	-1.48
2051	18.59	13.45	-5.14	—	1.57	0.09	-1.48
2052	18.66	13.46	-5.20	—	1.58	0.09	-1.49
2053	18.73	13.46	-5.27	—	1.59	0.09	-1.50
2054	18.81	13.47	-5.34	—	1.59	0.09	-1.50
2055	18.90	13.48	-5.42	—	1.60	0.09	-1.51
2056	18.99	13.49	-5.51	—	1.61	0.09	-1.52
2057	19.09	13.49	-5.60	—	1.62	0.09	-1.52
2058	19.20	13.50	-5.69	—	1.62	0.09	-1.53
2059	19.29	13.51	-5.78	—	1.63	0.09	-1.54
2060	19.38	13.52	-5.86	—	1.64	0.10	-1.55
2061	19.47	13.53	-5.94	—	1.65	0.10	-1.55
2062	19.55	13.53	-6.01	—	1.65	0.10	-1.56
2063	19.62	13.54	-6.08	—	1.66	0.10	-1.56
2064	19.70	13.55	-6.15	—	1.67	0.10	-1.57
2065	19.77	13.55	-6.22	—	1.67	0.10	-1.57
2066	19.85	13.56	-6.29	—	1.68	0.10	-1.58
2067	19.92	13.56	-6.36	—	1.69	0.10	-1.59
2068	20.00	13.57	-6.43	—	1.69	0.10	-1.59
2069	20.08	13.58	-6.50	—	1.70	0.10	-1.60
2070	20.16	13.58	-6.58	—	1.71	0.10	-1.60
2071	20.24	13.59	-6.65	—	1.71	0.10	-1.61
2072	20.32	13.60	-6.72	—	1.72	0.10	-1.62
2073	20.40	13.60	-6.79	—	1.72	0.10	-1.62
2074	20.47	13.61	-6.86	—	1.73	0.10	-1.63
2075	20.54	13.62	-6.92	—	1.74	0.10	-1.63
2076	20.59	13.62	-6.97	—	1.74	0.10	-1.64
2077	20.64	13.62	-7.01	—	1.74	0.10	-1.64
2078	20.67	13.63	-7.05	—	1.75	0.10	-1.64
2079	20.69	13.63	-7.06	—	1.75	0.10	-1.64
2080	20.71	13.63	-7.07	—	1.75	0.10	-1.65
2081	20.71	13.63	-7.07	—	1.75	0.10	-1.65
2082	20.70	13.63	-7.07	—	1.75	0.10	-1.64
2083	20.68	13.63	-7.05	—	1.75	0.10	-1.64
2084	20.65	13.63	-7.02	—	1.75	0.10	-1.64
2085	20.61	13.63	-6.98	—	1.74	0.10	-1.64
2086	20.56	13.63	-6.93	—	1.74	0.10	-1.63
2087	20.50	13.62	-6.87	—	1.73	0.10	-1.63
2088	20.43	13.62	-6.81	—	1.73	0.10	-1.62
2089	20.36	13.62	-6.75	—	1.72	0.10	-1.62
2090	20.29	13.61	-6.68	—	1.72	0.10	-1.61
2091	20.23	13.61	-6.62	—	1.71	0.10	-1.61
2092	20.17	13.60	-6.57	—	1.71	0.10	-1.60
2093	20.12	13.60	-6.52	—	1.70	0.10	-1.60
2094	20.08	13.60	-6.49	—	1.70	0.10	-1.60
2095	20.06	13.60	-6.46	—	1.70	0.10	-1.60
2096	20.04	13.60	-6.44	—	1.70	0.10	-1.59
2097	20.03	13.60	-6.43	—	1.70	0.10	-1.59
2098	20.02	13.60	-6.43	—	1.70	0.10	-1.59
2099	20.03	13.60	-6.44	—	1.70	0.10	-1.59
2100	20.05	13.60	-6.45	—	1.70	0.10	-1.60

Summarized Estimates: Proposal

2025 -2099	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion[1]
	19.22%	13.88%	-5.34%	2031

Summarized Estimates: Change from Current Law

Cost Rate	Income Rate	Actuarial Balance
1.60%	0.09%	-1.51%

[1] Under current law, the year of Trust Fund reserve depletion is 2034.

Estimates based on Intermediate Assumptions of the 2025 Trustees Report

Office of the Chief Actuary
Social Security Administration
September 25, 2025