

**Detailed Single Year Tables**  
**Category of Change: Retirement Age**

**Proposed Provision: C2.6. Increase the normal retirement age (NRA) and the earliest eligibility age (EEA) for those age 62 in 2025-2026 to 68 and 63, respectively, and then by 3 months per year in 2027-2030 to 69 and 64, respectively.**

<b>Proposal</b>				<b>Change from Current Law</b>			
Expressed as a percentage of current-law taxable payroll				Expressed as a percentage of current-law taxable payroll			
<u>Year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual</u>	<u>Trust Fund</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual</u>
			<u>Balance</u>	<u>Ratio</u>			<u>Balance</u>
				<u>1-1-year</u>			
2024	14.71	13.03	-1.68	188	0.00	0.00	0.00
2025	14.95	12.90	-2.05	171	-0.06	0.00	0.06
2026	15.09	13.08	-2.01	154	-0.12	0.00	0.12
2027	15.18	13.11	-2.07	137	-0.18	0.00	0.18
2028	15.17	13.14	-2.03	121	-0.24	0.01	0.25
2029	15.16	13.17	-1.99	107	-0.31	0.01	0.32
2030	15.15	13.19	-1.96	92	-0.38	0.01	0.39
2031	15.13	13.21	-1.92	79	-0.45	0.01	0.45
2032	15.09	13.23	-1.86	66	-0.51	0.01	0.52
2033	15.07	13.27	-1.80	53	-0.59	0.00	0.60
2034	15.11	13.28	-1.84	41	-0.66	0.00	0.66
2035	15.17	13.29	-1.89	29	-0.71	-0.00	0.71
2036	15.24	13.29	-1.95	17	-0.75	-0.00	0.75
2037	15.31	13.30	-2.01	5	-0.78	-0.01	0.77
2038	15.37	13.30	-2.06	—	-0.81	-0.01	0.80
2039	15.41	13.31	-2.10	—	-0.84	-0.01	0.83
2040	15.46	13.31	-2.15	—	-0.86	-0.01	0.85
2041	15.50	13.32	-2.19	—	-0.88	-0.01	0.87
2042	15.54	13.32	-2.22	—	-0.90	-0.01	0.88
2043	15.56	13.32	-2.24	—	-0.92	-0.01	0.90
2044	15.58	13.33	-2.26	—	-0.94	-0.02	0.92
2045	15.60	13.33	-2.27	—	-0.96	-0.02	0.94
2046	15.61	13.33	-2.28	—	-0.97	-0.02	0.96
2047	15.63	13.33	-2.30	—	-0.99	-0.02	0.97
2048	15.65	13.34	-2.32	—	-1.01	-0.02	0.99
2049	15.68	13.34	-2.34	—	-1.03	-0.02	1.01
2050	15.71	13.34	-2.37	—	-1.05	-0.02	1.03
2051	15.74	13.35	-2.40	—	-1.07	-0.02	1.04
2052	15.79	13.35	-2.43	—	-1.08	-0.02	1.06
2053	15.83	13.35	-2.48	—	-1.10	-0.02	1.08
2054	15.89	13.36	-2.53	—	-1.12	-0.02	1.09
2055	15.95	13.37	-2.58	—	-1.13	-0.02	1.11
2056	16.01	13.37	-2.64	—	-1.14	-0.03	1.12
2057	16.09	13.38	-2.71	—	-1.16	-0.03	1.13
2058	16.17	13.38	-2.78	—	-1.16	-0.03	1.14
2059	16.25	13.39	-2.86	—	-1.17	-0.03	1.14
2060	16.33	13.40	-2.93	—	-1.18	-0.03	1.15
2061	16.41	13.40	-3.00	—	-1.17	-0.03	1.15
2062	16.48	13.41	-3.07	—	-1.18	-0.03	1.15
2063	16.55	13.41	-3.13	—	-1.18	-0.03	1.15
2064	16.61	13.42	-3.19	—	-1.18	-0.03	1.15
2065	16.67	13.42	-3.25	—	-1.18	-0.03	1.15
2066	16.74	13.43	-3.31	—	-1.18	-0.03	1.15
2067	16.80	13.43	-3.37	—	-1.18	-0.03	1.15
2068	16.87	13.44	-3.43	—	-1.18	-0.03	1.15
2069	16.93	13.44	-3.49	—	-1.18	-0.03	1.15
2070	17.00	13.45	-3.55	—	-1.18	-0.03	1.15
2071	17.06	13.45	-3.61	—	-1.19	-0.03	1.16
2072	17.13	13.46	-3.67	—	-1.19	-0.03	1.16
2073	17.19	13.46	-3.73	—	-1.18	-0.03	1.15
2074	17.25	13.47	-3.78	—	-1.18	-0.03	1.15
2075	17.31	13.47	-3.84	—	-1.17	-0.03	1.14
2076	17.36	13.48	-3.88	—	-1.17	-0.03	1.14
2077	17.40	13.48	-3.92	—	-1.16	-0.03	1.13
2078	17.44	13.48	-3.95	—	-1.15	-0.03	1.12
2079	17.46	13.48	-3.97	—	-1.14	-0.03	1.11
2080	17.47	13.48	-3.98	—	-1.13	-0.03	1.10
2081	17.47	13.48	-3.99	—	-1.12	-0.03	1.09
2082	17.46	13.48	-3.98	—	-1.11	-0.03	1.08
2083	17.45	13.48	-3.97	—	-1.10	-0.03	1.07
2084	17.42	13.48	-3.94	—	-1.09	-0.03	1.06
2085	17.39	13.48	-3.91	—	-1.09	-0.03	1.06
2086	17.34	13.48	-3.86	—	-1.08	-0.03	1.05
2087	17.29	13.47	-3.81	—	-1.08	-0.03	1.05
2088	17.23	13.47	-3.76	—	-1.07	-0.03	1.04
2089	17.17	13.47	-3.71	—	-1.07	-0.03	1.04
2090	17.12	13.46	-3.66	—	-1.07	-0.03	1.04
2091	17.07	13.46	-3.61	—	-1.07	-0.03	1.04
2092	17.03	13.46	-3.58	—	-1.07	-0.03	1.04
2093	17.01	13.46	-3.55	—	-1.07	-0.03	1.05
2094	16.99	13.46	-3.54	—	-1.08	-0.03	1.05
2095	16.99	13.46	-3.53	—	-1.08	-0.03	1.05
2096	17.00	13.46	-3.54	—	-1.08	-0.03	1.05
2097	17.01	13.46	-3.56	—	-1.08	-0.03	1.05
2098	17.04	13.46	-3.58	—	-1.08	-0.03	1.05
2099	17.08	13.46	-3.61	—	-1.08	-0.03	1.05

<b>Summarized Estimates: Proposal</b>				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2024				
-2098	16.35%	13.78%	-2.57%	2037

<b>Summarized Estimates: Change from Current Law</b>		
Cost Rate	Income Rate	Actuarial Balance
-0.94%	-0.02%	0.92%

<sup>1</sup> Under current law, the year of Trust Fund reserve depletion is 2035.