

Detailed Single Year Tables
Category of Change: Cost-of-Living Adjustment

Proposed Provision: A5. Starting December 2025, add 1 percentage point to the annual COLA for beneficiaries who have lived past a "specified age". The "specified age" is the sum of: (1) 65 and (2) the unisex cohort life expectancy at age 65.

Proposal					Change from Current Law			
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll			
Year	Cost Rate	Trust Fund		Ratio 1-1-year	Cost Rate	Income		Annual Balance
		Rate	Balance			Rate	Balance	
2024	14.71	13.03	-1.68	188	0.00	0.00	0.00	0.00
2025	15.00	12.89	-2.11	171	0.00	0.00	0.00	0.00
2026	15.22	13.07	-2.15	152	0.02	0.00	0.00	-0.01
2027	15.39	13.11	-2.28	134	0.03	0.00	0.00	-0.03
2028	15.46	13.14	-2.33	117	0.04	0.00	0.00	-0.04
2029	15.52	13.17	-2.36	100	0.06	0.00	0.00	-0.05
2030	15.59	13.18	-2.41	83	0.07	0.00	0.00	-0.06
2031	15.65	13.21	-2.45	67	0.08	0.00	0.00	-0.07
2032	15.69	13.22	-2.47	51	0.09	0.01	0.01	-0.08
2033	15.76	13.27	-2.49	35	0.10	0.01	0.01	-0.09
2034	15.88	13.28	-2.60	19	0.11	0.01	0.01	-0.10
2035	16.00	13.29	-2.71	3	0.12	0.01	0.01	-0.11
2036	16.11	13.30	-2.81	—	0.12	0.01	0.01	-0.12
2037	16.22	13.31	-2.91	—	0.13	0.01	0.01	-0.12
2038	16.31	13.32	-2.99	—	0.13	0.01	0.01	-0.12
2039	16.39	13.33	-3.06	—	0.14	0.01	0.01	-0.13
2040	16.46	13.33	-3.13	—	0.14	0.01	0.01	-0.13
2041	16.52	13.34	-3.19	—	0.14	0.01	0.01	-0.13
2042	16.58	13.34	-3.24	—	0.14	0.01	0.01	-0.14
2043	16.63	13.35	-3.28	—	0.15	0.01	0.01	-0.14
2044	16.67	13.35	-3.32	—	0.15	0.01	0.01	-0.14
2045	16.71	13.35	-3.35	—	0.15	0.01	0.01	-0.14
2046	16.74	13.36	-3.39	—	0.16	0.01	0.01	-0.15
2047	16.78	13.36	-3.42	—	0.16	0.01	0.01	-0.15
2048	16.83	13.37	-3.46	—	0.16	0.01	0.01	-0.15
2049	16.87	13.37	-3.50	—	0.16	0.01	0.01	-0.15
2050	16.93	13.37	-3.55	—	0.17	0.01	0.01	-0.16
2051	16.98	13.38	-3.60	—	0.17	0.01	0.01	-0.16
2052	17.04	13.38	-3.65	—	0.17	0.01	0.01	-0.16
2053	17.10	13.39	-3.71	—	0.16	0.01	0.01	-0.15
2054	17.16	13.39	-3.77	—	0.16	0.01	0.01	-0.15
2055	17.23	13.40	-3.83	—	0.16	0.01	0.01	-0.15
2056	17.31	13.41	-3.91	—	0.15	0.01	0.01	-0.14
2057	17.40	13.41	-3.98	—	0.15	0.01	0.01	-0.14
2058	17.48	13.42	-4.06	—	0.15	0.01	0.01	-0.14
2059	17.57	13.43	-4.14	—	0.15	0.01	0.01	-0.14
2060	17.65	13.43	-4.22	—	0.15	0.01	0.01	-0.14
2061	17.73	13.44	-4.29	—	0.15	0.01	0.01	-0.14
2062	17.80	13.45	-4.36	—	0.15	0.01	0.01	-0.14
2063	17.87	13.45	-4.42	—	0.15	0.01	0.01	-0.14
2064	17.94	13.46	-4.48	—	0.15	0.01	0.01	-0.14
2065	18.00	13.46	-4.54	—	0.15	0.01	0.01	-0.14
2066	18.06	13.47	-4.60	—	0.15	0.01	0.01	-0.14
2067	18.13	13.47	-4.66	—	0.15	0.01	0.01	-0.14
2068	18.20	13.48	-4.72	—	0.15	0.01	0.01	-0.14
2069	18.27	13.48	-4.78	—	0.15	0.01	0.01	-0.14
2070	18.34	13.49	-4.85	—	0.15	0.01	0.01	-0.14
2071	18.40	13.49	-4.91	—	0.15	0.01	0.01	-0.14
2072	18.46	13.50	-4.96	—	0.15	0.01	0.01	-0.14
2073	18.52	13.50	-5.02	—	0.15	0.01	0.01	-0.14
2074	18.58	13.51	-5.07	—	0.15	0.01	0.01	-0.14
2075	18.63	13.51	-5.12	—	0.15	0.01	0.01	-0.14
2076	18.68	13.52	-5.16	—	0.15	0.01	0.01	-0.14
2077	18.71	13.52	-5.19	—	0.15	0.01	0.01	-0.14
2078	18.74	13.52	-5.21	—	0.15	0.01	0.01	-0.14
2079	18.75	13.52	-5.22	—	0.15	0.01	0.01	-0.14
2080	18.75	13.52	-5.23	—	0.16	0.01	0.01	-0.15
2081	18.75	13.53	-5.22	—	0.16	0.01	0.01	-0.15
2082	18.73	13.52	-5.21	—	0.16	0.01	0.01	-0.15
2083	18.71	13.52	-5.18	—	0.16	0.01	0.01	-0.15
2084	18.67	13.52	-5.15	—	0.16	0.01	0.01	-0.15
2085	18.63	13.52	-5.11	—	0.16	0.01	0.01	-0.15
2086	18.58	13.52	-5.07	—	0.16	0.01	0.01	-0.15
2087	18.53	13.51	-5.01	—	0.16	0.01	0.01	-0.15
2088	18.47	13.51	-4.96	—	0.17	0.01	0.01	-0.16
2089	18.41	13.51	-4.91	—	0.17	0.01	0.01	-0.16
2090	18.35	13.50	-4.85	—	0.16	0.01	0.01	-0.15
2091	18.30	13.50	-4.80	—	0.16	0.01	0.01	-0.15
2092	18.26	13.50	-4.77	—	0.16	0.01	0.01	-0.15
2093	18.24	13.49	-4.74	—	0.16	0.01	0.01	-0.15
2094	18.22	13.49	-4.73	—	0.16	0.01	0.01	-0.15
2095	18.22	13.49	-4.73	—	0.15	0.01	0.01	-0.14
2096	18.23	13.49	-4.74	—	0.15	0.01	0.01	-0.14
2097	18.25	13.50	-4.75	—	0.15	0.01	0.01	-0.14
2098	18.28	13.50	-4.78	—	0.15	0.01	0.01	-0.14
2099	18.31	13.50	-4.81	—	0.15	0.01	0.01	-0.14

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2024	17.43%	13.81%	-3.63%	2035

Summarized Estimates: Change from Current Law		
Cost Rate	Income Rate	Actuarial Balance
0.14%	0.01%	-0.13%

¹ Under current law, the year of Trust Fund reserve depletion is 2035.