Detailed Single Year Tables

Category of Change: Payroll Taxes (including maximum taxable)

Proposed Provision: E1.4. Increase the payroll tax rate (currently 12.4 percent) by 0.1 percentage points each year from 2032-2051, until the rate reaches 14.4 percent in 2051 and later.

	Proposal				Change from Current Law		
	Expressed as a percentage of current-law taxable payroll				Expressed as a percentage of current-law taxable payroll		
Year	Cost Rate	Income Rate	Annual Balance	Trust Fund Ratio 1-1-year	Cost Rate	Income Rate	Annual Balance
2026	15.37	12.91	-2.45	151	0.00	0.00	0.00
2027	15.62	12.85	-2.77	131	0.00	0.00	0.00
2028	15.70	13.01	-2.69	111	0.00	0.00	0.00
2029	15.74	13.06	-2.68	92	0.00	0.00	0.00
2030	15.74	13.07	-2.67	74	0.00	0.00	0.00
2031	15.72	13.09	-2.64	57	0.00	0.00	0.00
2032	15.72	13.19	-2.53	40	0.00	0.09	0.09
2033	15.72	13.32	-2.40	24	-0.00	0.19	0.19
2034	15.74	13.42	-2.32	9	-0.00	0.28	0.28
2035	15.77	13.54	-2.23	—	-0.00	0.38	0.38
2036	15.85	13.65	-2.21	—	-0.00	0.48	0.48
2037	15.95	13.75	-2.20	—	-0.00	0.57	0.57
2038	16.04	13.85	-2.19	—	-0.00	0.67	0.67
2039	16.13	13.95	-2.17	—	-0.00	0.76	0.76
2040	16.20	14.06	-2.14	—	-0.00	0.86	0.86
2041	16.27	14.16	-2.11	—	-0.01	0.95	0.96
2042	16.34	14.26	-2.08	—	-0.01	1.05	1.05
2043	16.41	14.36	-2.05	—	-0.01	1.14	1.15
2044	16.48	14.46	-2.03	—	-0.01	1.24	1.25
2045	16.56	14.56	-2.01	—	-0.01	1.33	1.34
2046	16.62	14.65	-1.97	—	-0.02	1.43	1.44
2047	16.68	14.75	-1.93	—	-0.02	1.52	1.54
2048	16.75	14.85	-1.90	—	-0.02	1.62	1.64
2049	16.82	14.95	-1.87	—	-0.02	1.71	1.74
2050	16.90	15.05	-1.85	—	-0.03	1.81	1.83
2051	16.99	15.15	-1.83	—	-0.03	1.90	1.93
2052	17.09	15.16	-1.93	—	-0.04	1.90	1.94
2053	17.20	15.17	-2.03	—	-0.04	1.90	1.94
2054	17.31	15.18	-2.13	—	-0.05	1.90	1.95
2055	17.43	15.18	-2.24	—	-0.05	1.90	1.95
2056	17.55	15.19	-2.36	—	-0.05	1.90	1.96
2057	17.68	15.20	-2.48	—	-0.06	1.90	1.96
2058	17.81	15.21	-2.61	—	-0.06	1.90	1.97
2059	17.94	15.22	-2.73	—	-0.07	1.90	1.97
2060	18.07	15.23	-2.85	—	-0.07	1.90	1.98
2061	18.19	15.23	-2.96	—	-0.08	1.90	1.98
2062	18.31	15.24	-3.07	—	-0.08	1.90	1.98
2063	18.43	15.25	-3.18	—	-0.09	1.90	1.99
2064	18.54	15.26	-3.28	—	-0.09	1.90	1.99
2065	18.65	15.26	-3.39	—	-0.09	1.90	2.00
2066	18.76	15.27	-3.49	—	-0.10	1.90	2.00
2067	18.87	15.28	-3.59	—	-0.10	1.90	2.00
2068	18.98	15.28	-3.70	—	-0.11	1.90	2.01
2069	19.10	15.29	-3.80	—	-0.11	1.90	2.01
2070	19.21	15.30	-3.91	—	-0.11	1.90	2.01
2071	19.33	15.31	-4.02	—	-0.11	1.90	2.01
2072	19.44	15.31	-4.13	—	-0.12	1.90	2.02
2073	19.56	15.32	-4.24	—	-0.12	1.90	2.02
2074	19.67	15.33	-4.34	—	-0.12	1.90	2.02
2075	19.78	15.34	-4.44	—	-0.12	1.90	2.02
2076	19.87	15.34	-4.53	—	-0.13	1.90	2.03
2077	19.96	15.35	-4.61	—	-0.13	1.90	2.03
2078	20.04	15.35	-4.68	—	-0.13	1.90	2.03
2079	20.10	15.36	-4.74	—	-0.13	1.90	2.03
2080	20.16	15.36	-4.80	—	-0.13	1.90	2.03
2081	20.21	15.37	-4.84	—	-0.13	1.90	2.03
2082	20.25	15.37	-4.88	—	-0.13	1.90	2.03
2083	20.28	15.37	-4.91	—	-0.13	1.90	2.03
2084	20.31	15.37	-4.93	—	-0.13	1.90	2.03
2085	20.32	15.37	-4.94	—	-0.13	1.90	2.04
2086	20.31	15.37	-4.94	—	-0.13	1.90	2.04
2087	20.30	15.37	-4.93	—	-0.13	1.90	2.04
2088	20.28	15.37	-4.91	—	-0.13	1.90	2.04
2089	20.25	15.37	-4.88	—	-0.13	1.90	2.04
2090	20.21	15.37	-4.84	—	-0.13	1.90	2.04
2091	20.17	15.37	-4.81	—	-0.13	1.90	2.04
2092	20.14	15.37	-4.77	—	-0.13	1.90	2.03
2093	20.09	15.36	-4.73	—	-0.13	1.90	2.03
2094	20.05	15.36	-4.69	—	-0.13	1.90	2.03
2095	20.02	15.36	-4.66	—	-0.13	1.90	2.03
2096	19.98	15.36	-4.62	—	-0.13	1.90	2.03
2097	19.95	15.36	-4.59	—	-0.13	1.90	2.03
2098	19.92	15.36	-4.57	—	-0.13	1.90	2.03
2099	19.90	15.35	-4.55	—	-0.13	1.90	2.03
2100	19.89	15.35	-4.54	—	-0.13	1.90	2.03
2101	19.89	15.35	-4.53	—	-0.13	1.90	2.03

Summarized Estimates: Proposal

2026	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion[1]
-2100	18.04%	15.09%	-2.95%	2034

[1] Under current law, the year of Trust Fund reserve depletion is 2034.

Summarized Estimates: Change from Current Law

Cost Rate	Income Rate	Actuarial Balance
-0.06%	1.41%	1.47%

Estimates based on Intermediate Assumptions of the 2026 Trustees Report

Actuarial Services
Social Security Administration
September 21, 2026