Detailed Single Year Tables

Category of Change: Payroll Taxes (including maximum taxable)

Proposed Provision: E1.8. Increase the payroll tax rate (currently 12.4 percent) by 0.1 percentage points each year from 2029-2034, until the rate reaches 13.0 percent for 2034 and later.

	Proposal				Change from Current Law		
	Expressed as a percentage of current-law taxable payroll				Expressed as a percentage of current-law taxable payroll		
Year	Cost Rate	Income Rate	Annual Balance	Trust Fund Ratio 1-1-year	Cost Rate	Income Rate	Annual Balance
2026	15.37	12.91	-2.45	151	0.00	0.00	0.00
2027	15.62	12.85	-2.77	131	0.00	0.00	0.00
2028	15.70	13.01	-2.69	111	0.00	0.00	0.00
2029	15.74	13.15	-2.59	92	0.00	0.09	0.09
2030	15.74	13.26	-2.48	75	-0.00	0.19	0.19
2031	15.72	13.37	-2.35	59	-0.00	0.28	0.28
2032	15.72	13.47	-2.25	43	-0.00	0.38	0.38
2033	15.72	13.61	-2.11	29	-0.00	0.48	0.48
2034	15.74	13.71	-2.03	16	-0.00	0.57	0.57
2035	15.77	13.74	-2.03	3	-0.00	0.57	0.57
2036	15.85	13.75	-2.11	—	-0.00	0.57	0.58
2037	15.95	13.75	-2.20	—	-0.00	0.57	0.58
2038	16.04	13.76	-2.28	—	-0.00	0.57	0.58
2039	16.12	13.77	-2.36	—	-0.01	0.57	0.58
2040	16.20	13.77	-2.42	—	-0.01	0.57	0.58
2041	16.27	13.78	-2.49	—	-0.01	0.57	0.58
2042	16.33	13.78	-2.55	—	-0.01	0.57	0.58
2043	16.40	13.79	-2.62	—	-0.01	0.57	0.58
2044	16.48	13.79	-2.69	—	-0.01	0.57	0.59
2045	16.56	13.80	-2.76	—	-0.01	0.57	0.59
2046	16.62	13.80	-2.82	—	-0.02	0.57	0.59
2047	16.68	13.80	-2.88	—	-0.02	0.57	0.59
2048	16.75	13.81	-2.94	—	-0.02	0.57	0.59
2049	16.83	13.81	-3.01	—	-0.02	0.57	0.59
2050	16.91	13.82	-3.09	—	-0.02	0.57	0.59
2051	17.00	13.83	-3.17	—	-0.02	0.57	0.60
2052	17.10	13.83	-3.27	—	-0.02	0.57	0.60
2053	17.21	13.84	-3.37	—	-0.03	0.57	0.60
2054	17.33	13.85	-3.48	—	-0.03	0.57	0.60
2055	17.45	13.85	-3.60	—	-0.03	0.57	0.60
2056	17.58	13.86	-3.72	—	-0.03	0.57	0.60
2057	17.71	13.87	-3.84	—	-0.03	0.57	0.60
2058	17.85	13.88	-3.97	—	-0.03	0.57	0.60
2059	17.98	13.89	-4.09	—	-0.03	0.57	0.60
2060	18.11	13.90	-4.22	—	-0.03	0.57	0.61
2061	18.24	13.90	-4.33	—	-0.03	0.57	0.61
2062	18.36	13.91	-4.45	—	-0.03	0.57	0.61
2063	18.48	13.92	-4.56	—	-0.04	0.57	0.61
2064	18.59	13.93	-4.67	—	-0.04	0.57	0.61
2065	18.71	13.93	-4.77	—	-0.04	0.57	0.61
2066	18.82	13.94	-4.88	—	-0.04	0.57	0.61
2067	18.93	13.95	-4.98	—	-0.04	0.57	0.61
2068	19.05	13.96	-5.09	—	-0.04	0.57	0.61
2069	19.17	13.96	-5.20	—	-0.04	0.57	0.61
2070	19.29	13.97	-5.31	—	-0.04	0.57	0.61
2071	19.40	13.98	-5.43	—	-0.04	0.57	0.61
2072	19.52	13.99	-5.53	—	-0.04	0.57	0.61
2073	19.64	13.99	-5.65	—	-0.04	0.57	0.61
2074	19.75	14.00	-5.75	—	-0.04	0.57	0.61
2075	19.86	14.01	-5.85	—	-0.04	0.57	0.61
2076	19.96	14.01	-5.94	—	-0.04	0.57	0.61
2077	20.04	14.02	-6.02	—	-0.04	0.57	0.61
2078	20.12	14.03	-6.10	—	-0.04	0.57	0.61
2079	20.19	14.03	-6.16	—	-0.04	0.57	0.61
2080	20.25	14.03	-6.21	—	-0.04	0.57	0.61
2081	20.30	14.04	-6.26	—	-0.04	0.57	0.61
2082	20.34	14.04	-6.30	—	-0.04	0.57	0.61
2083	20.38	14.04	-6.33	—	-0.04	0.57	0.61
2084	20.40	14.05	-6.35	—	-0.04	0.57	0.61
2085	20.41	14.05	-6.36	—	-0.04	0.57	0.61
2086	20.41	14.05	-6.36	—	-0.04	0.57	0.61
2087	20.40	14.05	-6.35	—	-0.04	0.57	0.61
2088	20.37	14.05	-6.33	—	-0.04	0.57	0.61
2089	20.34	14.04	-6.30	—	-0.04	0.57	0.61
2090	20.31	14.04	-6.27	—	-0.04	0.57	0.61
2091	20.27	14.04	-6.23	—	-0.04	0.57	0.61
2092	20.23	14.04	-6.19	—	-0.04	0.57	0.61
2093	20.19	14.04	-6.15	—	-0.04	0.57	0.61
2094	20.15	14.03	-6.11	—	-0.04	0.57	0.61
2095	20.11	14.03	-6.08	—	-0.04	0.57	0.61
2096	20.07	14.03	-6.04	—	-0.04	0.57	0.61
2097	20.04	14.03	-6.01	—	-0.04	0.57	0.61
2098	20.02	14.03	-5.99	—	-0.04	0.57	0.61
2099	20.00	14.03	-5.97	—	-0.04	0.57	0.61
2100	19.98	14.02	-5.96	—	-0.04	0.57	0.61
2101	19.98	14.02	-5.95	—	-0.04	0.57	0.61

Summarized Estimates: Proposal

2026	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion[1]
-2100	18.08%	14.20%	-3.88%	2035

[1] Under current law, the year of Trust Fund reserve depletion is 2034.

Summarized Estimates: Change from Current Law

Cost Rate	Income Rate	Actuarial Balance
-0.02%	0.52%	0.55%

Estimates based on Intermediate Assumptions of the 2026 Trustees Report

Actuarial Services
Social Security Administration
September 21, 2026