Detailed Single Year Tables

Category of Change: Payroll Taxes (including maximum taxable)

Proposed Provision: E2.13. Apply OASDI 12.4 percent payroll tax rate on earnings above $400,000 starting in 2028, and tax all earnings once the current-law taxable maximum exceeds $400,000. Provide benefit credit for earnings above the current-law taxable maximum that are subject to the payroll tax, using a secondary PIA formula. This secondary PIA formula involves: (1) an "AIME+" derived from annual earnings from each year after 2027 that were in excess of that year's current-law taxable maximum; and (2) a formula factor of 2 percent on this newly computed "AIME+".

	Proposal				Change from Current Law		
	Expressed as a percentage of current-law taxable payroll				Expressed as a percentage of current-law taxable payroll		
Year	Cost Rate	Income Rate	Annual Balance	Trust Fund Ratio 1-1-year	Cost Rate	Income Rate	Annual Balance
2026	15.37	12.91	-2.45	151	0.00	0.00	0.00
2027	15.62	12.85	-2.77	131	0.00	0.00	0.00
2028	15.70	14.43	-1.27	111	0.00	1.42	1.42
2029	15.74	14.57	-1.17	101	-0.00	1.50	1.50
2030	15.74	14.62	-1.11	92	-0.00	1.55	1.55
2031	15.72	14.68	-1.04	84	-0.00	1.60	1.60
2032	15.72	14.73	-0.98	76	-0.00	1.64	1.64
2033	15.71	14.82	-0.89	70	-0.00	1.69	1.70
2034	15.74	14.88	-0.86	64	-0.00	1.74	1.74
2035	15.76	14.95	-0.81	59	-0.01	1.79	1.80
2036	15.85	15.02	-0.83	54	-0.01	1.84	1.85
2037	15.94	15.08	-0.86	48	-0.01	1.90	1.92
2038	16.03	15.14	-0.89	43	-0.01	1.96	1.97
2039	16.11	15.21	-0.90	38	-0.02	2.01	2.03
2040	16.18	15.27	-0.91	32	-0.02	2.07	2.09
2041	16.25	15.34	-0.91	27	-0.02	2.14	2.16
2042	16.32	15.41	-0.91	22	-0.02	2.20	2.23
2043	16.39	15.49	-0.90	16	-0.02	2.27	2.30
2044	16.47	15.56	-0.90	11	-0.03	2.34	2.37
2045	16.55	15.64	-0.91	5	-0.03	2.42	2.44
2046	16.61	15.72	-0.89	0	-0.03	2.49	2.52
2047	16.67	15.74	-0.93	—	-0.03	2.51	2.54
2048	16.74	15.75	-0.99	—	-0.03	2.51	2.54
2049	16.82	15.75	-1.06	—	-0.03	2.51	2.54
2050	16.90	15.76	-1.14	—	-0.03	2.51	2.54
2051	16.99	15.77	-1.22	—	-0.03	2.51	2.55
2052	17.10	15.77	-1.32	—	-0.03	2.52	2.55
2053	17.21	15.78	-1.42	—	-0.03	2.52	2.55
2054	17.32	15.79	-1.53	—	-0.03	2.52	2.55
2055	17.45	15.80	-1.65	—	-0.03	2.52	2.55
2056	17.58	15.81	-1.77	—	-0.03	2.52	2.54
2057	17.72	15.82	-1.90	—	-0.02	2.52	2.54
2058	17.86	15.83	-2.03	—	-0.02	2.52	2.54
2059	17.99	15.84	-2.16	—	-0.02	2.52	2.54
2060	18.13	15.85	-2.28	—	-0.02	2.52	2.54
2061	18.26	15.86	-2.40	—	-0.01	2.52	2.54
2062	18.38	15.86	-2.52	—	-0.01	2.52	2.54
2063	18.51	15.87	-2.63	—	-0.01	2.53	2.53
2064	18.63	15.88	-2.74	—	-0.00	2.53	2.53
2065	18.74	15.89	-2.85	—	0.00	2.53	2.53
2066	18.86	15.90	-2.96	—	0.00	2.53	2.52
2067	18.98	15.91	-3.07	—	0.01	2.53	2.52
2068	19.10	15.91	-3.19	—	0.01	2.53	2.52
2069	19.22	15.92	-3.30	—	0.02	2.53	2.51
2070	19.35	15.93	-3.41	—	0.02	2.53	2.51
2071	19.47	15.94	-3.53	—	0.03	2.53	2.51
2072	19.59	15.95	-3.64	—	0.03	2.54	2.50
2073	19.71	15.96	-3.76	—	0.03	2.54	2.50
2074	19.83	15.97	-3.87	—	0.04	2.54	2.50
2075	19.94	15.97	-3.97	—	0.04	2.54	2.50
2076	20.04	15.98	-4.06	—	0.05	2.54	2.49
2077	20.14	15.99	-4.15	—	0.05	2.54	2.49
2078	20.22	15.99	-4.22	—	0.05	2.54	2.49
2079	20.29	16.00	-4.29	—	0.06	2.54	2.48
2080	20.35	16.00	-4.35	—	0.06	2.54	2.48
2081	20.40	16.01	-4.40	—	0.06	2.54	2.48
2082	20.45	16.01	-4.44	—	0.07	2.54	2.48
2083	20.49	16.02	-4.47	—	0.07	2.55	2.48
2084	20.51	16.02	-4.49	—	0.07	2.55	2.47
2085	20.52	16.02	-4.50	—	0.07	2.55	2.47
2086	20.53	16.02	-4.50	—	0.08	2.55	2.47
2087	20.51	16.02	-4.49	—	0.08	2.55	2.47
2088	20.49	16.02	-4.47	—	0.08	2.55	2.47
2089	20.47	16.02	-4.44	—	0.08	2.55	2.47
2090	20.43	16.02	-4.41	—	0.08	2.55	2.47
2091	20.39	16.02	-4.37	—	0.08	2.55	2.47
2092	20.35	16.02	-4.34	—	0.08	2.55	2.47
2093	20.31	16.02	-4.30	—	0.08	2.55	2.47
2094	20.27	16.01	-4.26	—	0.09	2.55	2.47
2095	20.24	16.01	-4.22	—	0.09	2.55	2.47
2096	20.20	16.01	-4.19	—	0.09	2.55	2.47
2097	20.17	16.01	-4.16	—	0.09	2.55	2.47
2098	20.14	16.01	-4.14	—	0.09	2.56	2.47
2099	20.12	16.01	-4.12	—	0.09	2.56	2.47
2100	20.11	16.01	-4.10	—	0.09	2.56	2.47
2101	20.11	16.01	-4.10	—	0.09	2.56	2.47

Summarized Estimates: Proposal

2026	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion[1]
-2100	18.11%	15.94%	-2.18%	2046

[1] Under current law, the year of Trust Fund reserve depletion is 2034.

Summarized Estimates: Change from Current Law

Cost Rate	Income Rate	Actuarial Balance
0.01%	2.26%	2.25%

Estimates based on Intermediate Assumptions of the 2026 Trustees Report

Actuarial Services
Social Security Administration
September 21, 2026