Detailed Single Year Tables

Category of Change: Payroll Taxes (including maximum taxable)

Proposed Provision: E2.4. Eliminate the taxable maximum for years 2033 and later (phased in 2027-2033), and apply full 12.4 percent payroll tax rate to all earnings. Provide benefit credit for earnings above the current-law taxable maximum that are subject to the payroll tax, using a secondary PIA formula. This secondary PIA formula involves: (1) an "AIME+" derived from annual earnings from each year after 2025 that were in excess of that year's current-law taxable maximum; (2) a new bend point equal to $10,622 in 2027, indexed by wages after 2027; and (3) formula factors of 3 percent and 0.25 percent below and above the new bend point, respectively.

	Proposal				Change from Current Law		
	Expressed as a percentage of current-law taxable payroll				Expressed as a percentage of current-law taxable payroll		
Year	Cost Rate	Income Rate	Annual Balance	Trust Fund Ratio 1-1-year	Cost Rate	Income Rate	Annual Balance
2026	15.37	12.91	-2.45	151	0.00	0.00	0.00
2027	15.62	13.22	-2.40	131	0.00	0.37	0.37
2028	15.70	13.75	-1.95	113	-0.00	0.74	0.74
2029	15.74	14.17	-1.56	99	-0.00	1.11	1.11
2030	15.74	14.55	-1.19	88	-0.00	1.48	1.48
2031	15.72	14.92	-0.80	79	-0.00	1.84	1.84
2032	15.72	15.27	-0.44	73	-0.00	2.18	2.18
2033	15.71	15.65	-0.06	70	-0.00	2.52	2.53
2034	15.73	15.66	-0.08	69	-0.01	2.52	2.52
2035	15.76	15.67	-0.09	69	-0.01	2.51	2.51
2036	15.84	15.68	-0.17	68	-0.01	2.51	2.52
2037	15.94	15.69	-0.25	67	-0.01	2.51	2.52
2038	16.03	15.69	-0.33	66	-0.02	2.51	2.52
2039	16.11	15.70	-0.41	64	-0.02	2.51	2.53
2040	16.18	15.71	-0.47	61	-0.02	2.51	2.53
2041	16.25	15.71	-0.54	59	-0.03	2.51	2.53
2042	16.31	15.72	-0.60	56	-0.03	2.51	2.54
2043	16.38	15.72	-0.66	52	-0.03	2.51	2.54
2044	16.46	15.73	-0.73	49	-0.03	2.51	2.54
2045	16.54	15.73	-0.80	45	-0.04	2.51	2.55
2046	16.60	15.74	-0.86	40	-0.04	2.51	2.55
2047	16.66	15.74	-0.92	35	-0.04	2.51	2.55
2048	16.73	15.75	-0.98	30	-0.04	2.51	2.55
2049	16.81	15.75	-1.05	24	-0.04	2.51	2.55
2050	16.89	15.76	-1.13	18	-0.04	2.51	2.55
2051	16.98	15.77	-1.21	12	-0.04	2.51	2.56
2052	17.08	15.77	-1.31	5	-0.04	2.51	2.56
2053	17.20	15.78	-1.41	—	-0.04	2.51	2.56
2054	17.31	15.79	-1.52	—	-0.04	2.52	2.56
2055	17.44	15.80	-1.64	—	-0.04	2.52	2.56
2056	17.57	15.81	-1.76	—	-0.04	2.52	2.55
2057	17.71	15.82	-1.89	—	-0.04	2.52	2.55
2058	17.85	15.83	-2.02	—	-0.03	2.52	2.55
2059	17.98	15.84	-2.15	—	-0.03	2.52	2.55
2060	18.12	15.85	-2.27	—	-0.03	2.52	2.55
2061	18.25	15.85	-2.39	—	-0.02	2.52	2.55
2062	18.37	15.86	-2.51	—	-0.02	2.52	2.54
2063	18.50	15.87	-2.63	—	-0.02	2.52	2.54
2064	18.62	15.88	-2.74	—	-0.01	2.53	2.54
2065	18.73	15.89	-2.85	—	-0.01	2.53	2.54
2066	18.85	15.90	-2.95	—	-0.01	2.53	2.53
2067	18.97	15.90	-3.06	—	-0.00	2.53	2.53
2068	19.09	15.91	-3.18	—	0.00	2.53	2.53
2069	19.21	15.92	-3.29	—	0.01	2.53	2.52
2070	19.34	15.93	-3.41	—	0.01	2.53	2.52
2071	19.46	15.94	-3.52	—	0.01	2.53	2.52
2072	19.58	15.95	-3.63	—	0.02	2.53	2.51
2073	19.70	15.96	-3.75	—	0.02	2.53	2.51
2074	19.82	15.96	-3.86	—	0.03	2.54	2.51
2075	19.93	15.97	-3.96	—	0.03	2.54	2.51
2076	20.03	15.98	-4.05	—	0.03	2.54	2.50
2077	20.12	15.99	-4.14	—	0.04	2.54	2.50
2078	20.21	15.99	-4.21	—	0.04	2.54	2.50
2079	20.27	16.00	-4.28	—	0.04	2.54	2.50
2080	20.34	16.00	-4.33	—	0.05	2.54	2.49
2081	20.39	16.01	-4.38	—	0.05	2.54	2.49
2082	20.44	16.01	-4.42	—	0.05	2.54	2.49
2083	20.47	16.01	-4.46	—	0.05	2.54	2.49
2084	20.50	16.02	-4.48	—	0.06	2.54	2.49
2085	20.51	16.02	-4.49	—	0.06	2.54	2.49
2086	20.51	16.02	-4.49	—	0.06	2.54	2.49
2087	20.50	16.02	-4.48	—	0.06	2.55	2.49
2088	20.48	16.02	-4.46	—	0.06	2.55	2.49
2089	20.45	16.02	-4.43	—	0.06	2.55	2.48
2090	20.41	16.02	-4.39	—	0.06	2.55	2.48
2091	20.37	16.02	-4.36	—	0.06	2.55	2.48
2092	20.33	16.01	-4.32	—	0.06	2.55	2.48
2093	20.29	16.01	-4.28	—	0.06	2.55	2.48
2094	20.25	16.01	-4.24	—	0.06	2.55	2.48
2095	20.21	16.01	-4.21	—	0.07	2.55	2.48
2096	20.18	16.01	-4.17	—	0.07	2.55	2.49
2097	20.15	16.01	-4.14	—	0.07	2.55	2.49
2098	20.12	16.01	-4.12	—	0.07	2.55	2.49
2099	20.10	16.00	-4.10	—	0.07	2.55	2.49
2100	20.09	16.00	-4.08	—	0.07	2.55	2.49
2101	20.08	16.00	-4.08	—	0.07	2.55	2.49

Summarized Estimates: Proposal

2026	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion[1]
-2100	18.10%	16.04%	-2.06%	2052

[1] Under current law, the year of Trust Fund reserve depletion is 2034.

Summarized Estimates: Change from Current Law

Cost Rate	Income Rate	Actuarial Balance
0.00%	2.36%	2.36%

Estimates based on Intermediate Assumptions of the 2026 Trustees Report

Actuarial Services
Social Security Administration
September 21, 2026