

Detailed Single Year Tables

Category of Change: Payroll Taxes (including maximum taxable)

Proposed Provision: E1.1. Increase the payroll tax rate (currently 12.4 percent) to 16.4 percent in 2026 and later.

Proposal					Change from Current Law			
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll			
Year	Cost Rate	Income	Annual	Trust Fund	Cost Rate	Income	Annual	
		Rate	Balance	Ratio		Rate	Balance	
				1-1-year				
2025	15.15	12.80	-2.35	169	0.00	0.00	0.00	
2026	15.29	16.64	1.36	149	0.00	3.61	3.61	
2027	15.47	16.86	1.39	154	-0.00	3.78	3.78	
2028	15.58	16.89	1.31	159	-0.00	3.78	3.78	
2029	15.68	16.92	1.23	164	-0.01	3.78	3.79	
2030	15.79	16.93	1.14	168	-0.01	3.78	3.78	
2031	15.91	16.96	1.06	172	-0.01	3.78	3.78	
2032	16.00	16.98	0.97	176	0.00	3.78	3.77	
2033	15.74	17.02	1.29	184	-0.33	3.78	4.11	
2034	16.08	17.04	0.96	188	-0.06	3.78	3.84	
2035	16.17	17.05	0.88	193	-0.06	3.78	3.84	
2036	16.26	17.06	0.80	198	-0.06	3.78	3.84	
2037	16.34	17.07	0.73	203	-0.07	3.78	3.85	
2038	16.41	17.08	0.67	208	-0.08	3.78	3.86	
2039	16.46	17.09	0.62	213	-0.09	3.78	3.87	
2040	16.50	17.09	0.59	218	-0.10	3.78	3.88	
2041	16.54	17.10	0.56	223	-0.11	3.78	3.88	
2042	16.56	17.10	0.54	227	-0.12	3.78	3.89	
2043	16.58	17.10	0.52	232	-0.13	3.78	3.90	
2044	16.61	17.11	0.50	237	-0.13	3.78	3.91	
2045	16.63	17.11	0.48	242	-0.14	3.77	3.92	
2046	16.65	17.11	0.46	247	-0.15	3.77	3.93	
2047	16.68	17.12	0.44	252	-0.16	3.77	3.93	
2048	16.71	17.12	0.41	256	-0.17	3.77	3.94	
2049	16.75	17.13	0.38	260	-0.17	3.77	3.95	
2050	16.79	17.13	0.34	264	-0.18	3.77	3.95	
2051	16.83	17.13	0.30	268	-0.19	3.77	3.96	
2052	16.89	17.14	0.25	272	-0.19	3.77	3.97	
2053	16.95	17.15	0.20	275	-0.20	3.77	3.97	
2054	17.01	17.15	0.14	277	-0.21	3.77	3.98	
2055	17.09	17.16	0.07	280	-0.21	3.77	3.98	
2056	17.17	17.17	-0.00	281	-0.22	3.77	3.99	
2057	17.26	17.17	-0.08	282	-0.22	3.77	3.99	
2058	17.35	17.18	-0.17	283	-0.23	3.77	4.00	
2059	17.43	17.19	-0.24	283	-0.23	3.77	4.00	
2060	17.51	17.20	-0.32	283	-0.23	3.77	4.00	
2061	17.59	17.20	-0.38	283	-0.23	3.77	4.01	
2062	17.66	17.21	-0.45	282	-0.24	3.77	4.01	
2063	17.72	17.21	-0.51	281	-0.24	3.77	4.01	
2064	17.79	17.22	-0.57	280	-0.24	3.77	4.01	
2065	17.86	17.23	-0.63	278	-0.24	3.77	4.01	
2066	17.93	17.23	-0.69	276	-0.24	3.77	4.01	
2067	17.99	17.24	-0.76	274	-0.24	3.77	4.02	
2068	18.06	17.24	-0.82	272	-0.24	3.77	4.02	
2069	18.13	17.25	-0.88	269	-0.25	3.77	4.02	
2070	18.21	17.26	-0.95	265	-0.25	3.77	4.02	
2071	18.28	17.26	-1.02	262	-0.25	3.77	4.02	
2072	18.35	17.27	-1.08	258	-0.25	3.77	4.02	
2073	18.42	17.27	-1.15	254	-0.25	3.77	4.02	
2074	18.49	17.28	-1.21	249	-0.25	3.77	4.02	
2075	18.55	17.29	-1.26	244	-0.25	3.77	4.02	
2076	18.60	17.29	-1.31	239	-0.25	3.77	4.02	
2077	18.64	17.29	-1.35	234	-0.25	3.77	4.03	
2078	18.67	17.30	-1.38	229	-0.25	3.77	4.03	
2079	18.69	17.30	-1.39	224	-0.25	3.77	4.03	
2080	18.70	17.30	-1.40	218	-0.25	3.77	4.03	
2081	18.71	17.30	-1.40	213	-0.25	3.77	4.03	
2082	18.70	17.30	-1.40	208	-0.25	3.77	4.03	
2083	18.68	17.30	-1.38	202	-0.25	3.77	4.03	
2084	18.66	17.30	-1.35	197	-0.25	3.77	4.03	
2085	18.62	17.30	-1.32	192	-0.25	3.77	4.02	
2086	18.57	17.30	-1.27	187	-0.25	3.78	4.02	
2087	18.52	17.30	-1.22	183	-0.25	3.78	4.02	
2088	18.46	17.29	-1.16	178	-0.25	3.78	4.02	
2089	18.39	17.29	-1.11	174	-0.25	3.78	4.02	
2090	18.33	17.28	-1.05	170	-0.25	3.78	4.02	
2091	18.27	17.28	-0.99	167	-0.24	3.78	4.02	
2092	18.22	17.28	-0.94	163	-0.24	3.78	4.02	
2093	18.18	17.28	-0.90	160	-0.24	3.78	4.02	
2094	18.14	17.27	-0.87	156	-0.24	3.78	4.02	
2095	18.12	17.27	-0.85	153	-0.24	3.78	4.02	
2096	18.10	17.27	-0.83	150	-0.24	3.78	4.02	
2097	18.09	17.27	-0.82	147	-0.24	3.78	4.02	
2098	18.09	17.27	-0.82	144	-0.24	3.78	4.02	
2099	18.10	17.27	-0.82	141	-0.24	3.78	4.02	
2100	18.11	17.27	-0.84	137	-0.24	3.78	4.02	

Summarized Estimates: Proposal				
Year	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
-2099	17.43%	17.50%	0.07%	N/A

Summarized Estimates: Change from Current Law		
Cost Rate	Income Rate	Actuarial Balance
-0.18%	3.72%	3.90%

¹ Under current law, the year of Trust Fund reserve depletion is 2034.