Detailed Single Year Tables

Category of Change: Payroll Taxes (including maximum taxable)

Proposed Provision: E3.7. Increase the taxable maximum by an additional 2 percent per year beginning in 2028 until taxable earnings equal 90 percent of covered earnings. Provide benefit credit for earnings up to the revised taxable maximum. Create a new bend point equal to the current-law taxable maximum with a 5 percent formula factor applying above the new bend point.

	Proposal				Change from Current Law		
	Expressed as a percentage of current-law taxable payroll				Expressed as a percentage of current-law taxable payroll		
Year	Cost Rate	Income Rate	Annual Balance	Trust Fund Ratio 1-1-year	Cost Rate	Income Rate	Annual Balance
2026	15.37	12.91	-2.45	151	0.00	0.00	0.00
2027	15.62	12.85	-2.77	131	0.00	0.00	0.00
2028	15.70	13.05	-2.65	111	0.00	0.04	0.04
2029	15.74	13.15	-2.59	92	-0.00	0.09	0.09
2030	15.74	13.21	-2.53	75	0.00	0.13	0.13
2031	15.72	13.26	-2.46	58	0.00	0.18	0.18
2032	15.72	13.31	-2.41	43	0.00	0.22	0.22
2033	15.72	13.39	-2.33	27	0.00	0.26	0.26
2034	15.74	13.43	-2.31	13	0.00	0.30	0.29
2035	15.77	13.50	-2.28	—	0.00	0.33	0.33
2036	15.86	13.54	-2.32	—	0.00	0.37	0.37
2037	15.96	13.59	-2.37	—	0.00	0.41	0.40
2038	16.05	13.63	-2.42	—	0.00	0.44	0.44
2039	16.13	13.67	-2.47	—	0.00	0.47	0.47
2040	16.21	13.71	-2.50	—	0.01	0.51	0.51
2041	16.28	13.75	-2.53	—	0.01	0.55	0.54
2042	16.35	13.78	-2.57	—	0.01	0.58	0.57
2043	16.42	13.82	-2.60	—	0.01	0.61	0.60
2044	16.50	13.86	-2.64	—	0.01	0.64	0.63
2045	16.59	13.89	-2.70	—	0.02	0.67	0.65
2046	16.65	13.93	-2.72	—	0.02	0.70	0.69
2047	16.72	13.97	-2.76	—	0.02	0.73	0.71
2048	16.80	14.00	-2.80	—	0.02	0.76	0.74
2049	16.88	14.03	-2.85	—	0.03	0.79	0.76
2050	16.96	14.07	-2.90	—	0.03	0.82	0.79
2051	17.06	14.10	-2.96	—	0.04	0.85	0.81
2052	17.17	14.13	-3.04	—	0.04	0.87	0.83
2053	17.28	14.17	-3.12	—	0.05	0.90	0.85
2054	17.41	14.20	-3.21	—	0.05	0.93	0.87
2055	17.54	14.23	-3.31	—	0.06	0.95	0.89
2056	17.68	14.26	-3.41	—	0.07	0.97	0.91
2057	17.82	14.30	-3.52	—	0.07	1.00	0.93
2058	17.96	14.33	-3.63	—	0.08	1.03	0.94
2059	18.10	14.37	-3.74	—	0.09	1.05	0.96
2060	18.24	14.40	-3.85	—	0.10	1.07	0.98
2061	18.38	14.43	-3.95	—	0.11	1.10	0.99
2062	18.51	14.46	-4.05	—	0.12	1.12	1.01
2063	18.64	14.49	-4.15	—	0.12	1.14	1.02
2064	18.76	14.50	-4.26	—	0.13	1.15	1.01
2065	18.89	14.51	-4.38	—	0.14	1.15	1.01
2066	19.01	14.52	-4.49	—	0.15	1.15	1.00
2067	19.13	14.53	-4.60	—	0.16	1.15	0.99
2068	19.26	14.54	-4.72	—	0.17	1.15	0.98
2069	19.39	14.55	-4.84	—	0.18	1.16	0.97
2070	19.52	14.56	-4.96	—	0.19	1.16	0.96
2071	19.65	14.57	-5.08	—	0.20	1.16	0.96
2072	19.78	14.58	-5.20	—	0.21	1.16	0.95
2073	19.90	14.59	-5.32	—	0.23	1.16	0.94
2074	20.03	14.60	-5.43	—	0.24	1.17	0.93
2075	20.15	14.60	-5.54	—	0.25	1.17	0.92
2076	20.25	14.61	-5.64	—	0.26	1.17	0.91
2077	20.35	14.62	-5.73	—	0.27	1.17	0.91
2078	20.44	14.63	-5.81	—	0.27	1.17	0.90
2079	20.51	14.63	-5.88	—	0.28	1.18	0.89
2080	20.58	14.64	-5.94	—	0.29	1.18	0.89
2081	20.64	14.64	-6.00	—	0.30	1.18	0.88
2082	20.69	14.65	-6.04	—	0.31	1.18	0.87
2083	20.73	14.65	-6.08	—	0.31	1.18	0.87
2084	20.76	14.66	-6.10	—	0.32	1.18	0.86
2085	20.78	14.66	-6.12	—	0.33	1.19	0.86
2086	20.78	14.66	-6.12	—	0.33	1.19	0.86
2087	20.77	14.66	-6.11	—	0.33	1.19	0.85
2088	20.75	14.66	-6.09	—	0.34	1.19	0.85
2089	20.73	14.66	-6.07	—	0.34	1.19	0.85
2090	20.69	14.66	-6.03	—	0.35	1.19	0.85
2091	20.66	14.66	-6.00	—	0.35	1.19	0.84
2092	20.62	14.66	-5.96	—	0.35	1.19	0.84
2093	20.58	14.66	-5.92	—	0.35	1.19	0.84
2094	20.54	14.66	-5.89	—	0.36	1.19	0.84
2095	20.51	14.65	-5.85	—	0.36	1.20	0.84
2096	20.47	14.65	-5.82	—	0.36	1.20	0.84
2097	20.44	14.65	-5.79	—	0.36	1.20	0.84
2098	20.42	14.65	-5.77	—	0.36	1.20	0.84
2099	20.40	14.65	-5.75	—	0.37	1.20	0.83
2100	20.39	14.65	-5.74	—	0.37	1.20	0.83
2101	20.39	14.65	-5.73	—	0.37	1.20	0.83

Summarized Estimates: Proposal

2026	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion[1]
-2100	18.23%	14.51%	-3.72%	2034

[1] Under current law, the year of Trust Fund reserve depletion is 2034.

Summarized Estimates: Change from Current Law

Cost Rate	Income Rate	Actuarial Balance
0.13%	0.83%	0.70%

Estimates based on Intermediate Assumptions of the 2026 Trustees Report

Actuarial Services
Social Security Administration
September 21, 2026