Detailed Single Year Tables

Category of Change: Level of Monthly Benefits

Proposed Provision: B5.9. Beginning for those newly eligible in 2027, reconfigure the special minimum benefit: (a) A year of coverage is defined as a year in which 4 quarters of coverage are earned. (b) At implementation, set the PIA for 40 years of coverage equal to 125 percent of the monthly Aged Federal poverty level (about $1,567 in 2024). For those with 20 or fewer years of coverage, phase up linearly from 0 percent of the poverty level for 10 years of coverage to 100 percent of the poverty level. For those having between 20 and 40 years of coverage, phase up linearly from 100 percent of the poverty level at 20 years of coverage to 125% of the poverty level for 40 or more years of coverage. (c) For newly eligible workers in 2027 and 2028, index the applicable poverty level using the CPI index, to the year prior to eligibility. Then, for newly eligible workers in 2029 and later, index the PIA per year of coverage by wage growth for successive cohorts. (d) Disabled workers have a somewhat similar minimum benefit, with work requirements scaled based on the number of years of non-disabled potential work.

	Proposal				Change from Current Law		
	Expressed as a percentage of current-law taxable payroll			Trust Fund	Expressed as a percentage of current-law taxable payroll		
Year	Cost Rate	Income Rate	Annual Balance	Ratio 1-1-year	Cost Rate	Income Rate	Annual Balance
2025	15.15	12.80	-2.35	169	0.00	0.00	0.00
2026	15.29	13.03	-2.25	149	0.00	0.00	0.00
2027	15.48	13.08	-2.39	131	0.00	0.00	0.00
2028	15.59	13.11	-2.48	113	0.00	0.00	-0.00
2029	15.69	13.14	-2.55	95	0.00	0.00	-0.00
2030	15.80	13.16	-2.64	78	0.00	0.00	-0.00
2031	15.91	13.18	-2.73	60	0.00	0.00	-0.00
2032	16.00	13.20	-2.80	43	0.00	0.00	-0.00
2033	16.08	13.24	-2.83	26	0.00	0.00	-0.00
2034	16.15	13.27	-2.89	8	0.01	0.00	-0.01
2035	16.24	13.28	-2.97	—	0.01	0.00	-0.01
2036	16.34	13.29	-3.06	—	0.02	0.00	-0.02
2037	16.44	13.30	-3.14	—	0.03	0.00	-0.02
2038	16.52	13.30	-3.22	—	0.03	0.00	-0.03
2039	16.59	13.31	-3.28	—	0.04	0.00	-0.04
2040	16.65	13.32	-3.33	—	0.04	0.00	-0.04
2041	16.69	13.32	-3.37	—	0.05	0.00	-0.05
2042	16.73	13.33	-3.41	—	0.05	0.00	-0.05
2043	16.77	13.33	-3.44	—	0.06	0.00	-0.06
2044	16.81	13.33	-3.47	—	0.07	0.00	-0.06
2045	16.85	13.34	-3.51	—	0.07	0.00	-0.07
2046	16.88	13.34	-3.54	—	0.08	0.00	-0.08
2047	16.92	13.35	-3.57	—	0.08	0.00	-0.08
2048	16.97	13.35	-3.62	—	0.09	0.00	-0.09
2049	17.02	13.36	-3.66	—	0.09	0.00	-0.09
2050	17.07	13.36	-3.71	—	0.10	0.00	-0.10
2051	17.13	13.37	-3.76	—	0.11	0.00	-0.10
2052	17.19	13.37	-3.82	—	0.11	0.00	-0.11
2053	17.26	13.38	-3.88	—	0.12	0.01	-0.11
2054	17.34	13.38	-3.95	—	0.12	0.01	-0.12
2055	17.42	13.39	-4.03	—	0.13	0.01	-0.12
2056	17.51	13.40	-4.12	—	0.13	0.01	-0.12
2057	17.61	13.41	-4.20	—	0.13	0.01	-0.13
2058	17.71	13.41	-4.29	—	0.14	0.01	-0.13
2059	17.80	13.42	-4.38	—	0.14	0.01	-0.13
2060	17.89	13.43	-4.46	—	0.15	0.01	-0.14
2061	17.97	13.44	-4.53	—	0.15	0.01	-0.14
2062	18.04	13.44	-4.60	—	0.15	0.01	-0.14
2063	18.12	13.45	-4.67	—	0.15	0.01	-0.15
2064	18.19	13.46	-4.73	—	0.16	0.01	-0.15
2065	18.26	13.46	-4.80	—	0.16	0.01	-0.15
2066	18.33	13.47	-4.86	—	0.16	0.01	-0.15
2067	18.40	13.47	-4.93	—	0.16	0.01	-0.15
2068	18.47	13.48	-4.99	—	0.16	0.01	-0.16
2069	18.55	13.49	-5.06	—	0.17	0.01	-0.16
2070	18.62	13.49	-5.13	—	0.17	0.01	-0.16
2071	18.70	13.50	-5.20	—	0.17	0.01	-0.16
2072	18.77	13.50	-5.27	—	0.17	0.01	-0.16
2073	18.84	13.51	-5.33	—	0.17	0.01	-0.16
2074	18.91	13.52	-5.40	—	0.17	0.01	-0.16
2075	18.98	13.52	-5.45	—	0.17	0.01	-0.17
2076	19.03	13.53	-5.50	—	0.18	0.01	-0.17
2077	19.07	13.53	-5.54	—	0.18	0.01	-0.17
2078	19.10	13.53	-5.57	—	0.18	0.01	-0.17
2079	19.12	13.54	-5.59	—	0.18	0.01	-0.17
2080	19.13	13.54	-5.60	—	0.18	0.01	-0.17
2081	19.14	13.54	-5.60	—	0.18	0.01	-0.17
2082	19.13	13.54	-5.59	—	0.18	0.01	-0.17
2083	19.11	13.54	-5.57	—	0.18	0.01	-0.17
2084	19.09	13.54	-5.55	—	0.18	0.01	-0.17
2085	19.05	13.54	-5.51	—	0.18	0.01	-0.17
2086	19.00	13.53	-5.47	—	0.18	0.01	-0.17
2087	18.94	13.53	-5.41	—	0.18	0.01	-0.17
2088	18.88	13.53	-5.35	—	0.18	0.01	-0.17
2089	18.82	13.52	-5.30	—	0.18	0.01	-0.17
2090	18.75	13.52	-5.24	—	0.18	0.01	-0.17
2091	18.69	13.51	-5.18	—	0.18	0.01	-0.17
2092	18.64	13.51	-5.13	—	0.17	0.01	-0.17
2093	18.60	13.51	-5.09	—	0.17	0.01	-0.17
2094	18.56	13.51	-5.05	—	0.17	0.01	-0.17
2095	18.53	13.50	-5.03	—	0.17	0.01	-0.17
2096	18.52	13.50	-5.01	—	0.17	0.01	-0.16
2097	18.50	13.50	-5.00	—	0.17	0.01	-0.16
2098	18.50	13.50	-5.00	—	0.17	0.01	-0.16
2099	18.51	13.50	-5.01	—	0.17	0.01	-0.16
2100	18.53	13.51	-5.02	—	0.17	0.01	-0.16

Summarized Estimates: Proposal				
2025	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion[1]
-2099	17.72%	13.79%	-3.93%	2034

Summarized Estimates: Change from Current Law		
Cost Rate	Income Rate	Actuarial Balance
0.11%	0.01%	-0.10%

[1] Under current law, the year of Trust Fund reserve depletion is 2034.

Estimates based on Intermediate Assumptions of the 2025 Trustees Report

Office of the Chief Actuary
Social Security Administration
September 25, 2025