

**Detailed Single Year Tables**  
**Category of Change: Retirement Age**

**Proposed Provision: C2.8. Starting in 2025, convert all disabled-worker beneficiaries to retired-worker status upon attainment of their earliest eligibility age (EEA) rather than their normal retirement age (NRA). After conversion, apply the early retirement reduction for retirement at EEA (currently 30 percent for those age 62 in 2025) phased in over 40 years.**

| <b>Proposal</b>  |                  |                    |                       |                       | <b>Change from Current Law</b>                           |                    |                       |
|--|------------------|--------------------|-----------------------|-----------------------|--|--------------------|-----------------------|
| Expressed as a percentage of current-law taxable payroll |                  |                    |                       |                       | Expressed as a percentage of current-law taxable payroll |                    |                       |
| <b>Year</b>  | <b>Cost Rate</b> | <b>Income Rate</b> | <b>Annual Balance</b> | <b>Trust Fund</b>     | <b>Cost Rate</b>   | <b>Income Rate</b> | <b>Annual Balance</b> |
|  |                  |                    |                       | <b>Ratio 1-1-year</b> |  |                    |                       |
| 2022   | 14.05            | 12.79              | -1.26                 | 230                   | 0.00   | 0.00               | 0.00                  |
| 2023   | 14.31            | 13.04              | -1.27                 | 211                   | 0.00   | 0.00               | 0.00                  |
| 2024   | 14.45            | 12.95              | -1.49                 | 194                   | -0.00  | -0.00              | 0.00                  |
| 2025   | 14.65            | 12.97              | -1.68                 | 177                   | -0.01  | 0.00               | 0.01                  |
| 2026   | 14.85            | 13.08              | -1.77                 | 160                   | -0.03  | 0.00               | 0.04                  |
| 2027   | 15.04            | 13.11              | -1.93                 | 144                   | -0.07  | 0.01               | 0.08                  |
| 2028   | 15.23            | 13.15              | -2.08                 | 127                   | -0.10  | 0.01               | 0.11                  |
| 2029   | 15.41            | 13.19              | -2.22                 | 111                   | -0.12  | 0.01               | 0.13                  |
| 2030   | 15.59            | 13.22              | -2.38                 | 95                    | -0.13  | 0.02               | 0.14                  |
| 2031   | 15.77            | 13.25              | -2.53                 | 78                    | -0.13  | 0.02               | 0.15                  |
| 2032   | 15.92            | 13.26              | -2.67                 | 62                    | -0.14  | 0.01               | 0.16                  |
| 2033   | 16.05            | 13.27              | -2.78                 | 45                    | -0.15  | 0.01               | 0.16                  |
| 2034   | 16.17            | 13.28              | -2.89                 | 28                    | -0.16  | 0.01               | 0.17                  |
| 2035   | 16.26            | 13.29              | -2.97                 | 10                    | -0.16  | 0.01               | 0.18                  |
| 2036   | 16.33            | 13.29              | -3.04                 | ----                  | -0.17  | 0.01               | 0.18                  |
| 2037   | 16.40            | 13.30              | -3.10                 | ----                  | -0.18  | 0.01               | 0.19                  |
| 2038   | 16.46            | 13.30              | -3.15                 | ----                  | -0.18  | 0.01               | 0.19                  |
| 2039   | 16.50            | 13.31              | -3.19                 | ----                  | -0.19  | 0.01               | 0.20                  |
| 2040   | 16.52            | 13.31              | -3.21                 | ----                  | -0.20  | 0.01               | 0.21                  |
| 2041   | 16.53            | 13.31              | -3.22                 | ----                  | -0.21  | 0.01               | 0.22                  |
| 2042   | 16.54            | 13.31              | -3.23                 | ----                  | -0.22  | 0.01               | 0.23                  |
| 2043   | 16.55            | 13.31              | -3.23                 | ----                  | -0.24  | 0.01               | 0.25                  |
| 2044   | 16.55            | 13.31              | -3.24                 | ----                  | -0.25  | 0.01               | 0.26                  |
| 2045   | 16.56            | 13.32              | -3.24                 | ----                  | -0.26  | 0.01               | 0.27                  |
| 2046   | 16.56            | 13.32              | -3.25                 | ----                  | -0.28  | 0.01               | 0.28                  |
| 2047   | 16.57            | 13.32              | -3.26                 | ----                  | -0.29  | 0.01               | 0.30                  |
| 2048   | 16.59            | 13.32              | -3.27                 | ----                  | -0.30  | 0.01               | 0.31                  |
| 2049   | 16.60            | 13.32              | -3.28                 | ----                  | -0.32  | 0.01               | 0.32                  |
| 2050   | 16.62            | 13.32              | -3.29                 | ----                  | -0.33  | 0.00               | 0.34                  |
| 2051   | 16.64            | 13.33              | -3.31                 | ----                  | -0.35  | 0.00               | 0.35                  |
| 2052   | 16.65            | 13.33              | -3.32                 | ----                  | -0.36  | 0.00               | 0.37                  |
| 2053   | 16.67            | 13.33              | -3.34                 | ----                  | -0.38  | 0.00               | 0.38                  |
| 2054   | 16.70            | 13.33              | -3.37                 | ----                  | -0.40  | 0.00               | 0.40                  |
| 2055   | 16.73            | 13.34              | -3.40                 | ----                  | -0.41  | 0.00               | 0.42                  |
| 2056   | 16.77            | 13.34              | -3.43                 | ----                  | -0.43  | 0.00               | 0.43                  |
| 2057   | 16.82            | 13.34              | -3.47                 | ----                  | -0.44  | -0.00              | 0.44                  |
| 2058   | 16.87            | 13.35              | -3.52                 | ----                  | -0.46  | -0.00              | 0.46                  |
| 2059   | 16.92            | 13.35              | -3.56                 | ----                  | -0.47  | -0.00              | 0.47                  |
| 2060   | 16.97            | 13.36              | -3.61                 | ----                  | -0.49  | -0.00              | 0.48                  |
| 2061   | 17.01            | 13.36              | -3.65                 | ----                  | -0.50  | -0.00              | 0.49                  |
| 2062   | 17.06            | 13.36              | -3.69                 | ----                  | -0.51  | -0.01              | 0.51                  |
| 2063   | 17.10            | 13.37              | -3.73                 | ----                  | -0.53  | -0.01              | 0.52                  |
| 2064   | 17.14            | 13.37              | -3.76                 | ----                  | -0.54  | -0.01              | 0.54                  |
| 2065   | 17.17            | 13.37              | -3.80                 | ----                  | -0.56  | -0.01              | 0.55                  |
| 2066   | 17.21            | 13.38              | -3.83                 | ----                  | -0.57  | -0.01              | 0.56                  |
| 2067   | 17.25            | 13.38              | -3.87                 | ----                  | -0.58  | -0.01              | 0.57                  |
| 2068   | 17.29            | 13.38              | -3.91                 | ----                  | -0.60  | -0.01              | 0.59                  |
| 2069   | 17.33            | 13.39              | -3.94                 | ----                  | -0.61  | -0.01              | 0.60                  |
| 2070   | 17.37            | 13.39              | -3.98                 | ----                  | -0.63  | -0.01              | 0.62                  |
| 2071   | 17.42            | 13.39              | -4.02                 | ----                  | -0.64  | -0.01              | 0.63                  |
| 2072   | 17.46            | 13.40              | -4.06                 | ----                  | -0.65  | -0.01              | 0.64                  |
| 2073   | 17.50            | 13.40              | -4.10                 | ----                  | -0.66  | -0.01              | 0.65                  |
| 2074   | 17.54            | 13.40              | -4.14                 | ----                  | -0.67  | -0.01              | 0.65                  |
| 2075   | 17.58            | 13.41              | -4.17                 | ----                  | -0.67  | -0.02              | 0.66                  |
| 2076   | 17.61            | 13.41              | -4.20                 | ----                  | -0.68  | -0.02              | 0.66                  |
| 2077   | 17.62            | 13.41              | -4.21                 | ----                  | -0.69  | -0.02              | 0.67                  |
| 2078   | 17.63            | 13.41              | -4.22                 | ----                  | -0.69  | -0.02              | 0.67                  |
| 2079   | 17.62            | 13.41              | -4.21                 | ----                  | -0.70  | -0.02              | 0.68                  |
| 2080   | 17.60            | 13.41              | -4.19                 | ----                  | -0.70  | -0.02              | 0.68                  |
| 2081   | 17.58            | 13.41              | -4.17                 | ----                  | -0.70  | -0.02              | 0.68                  |
| 2082   | 17.54            | 13.41              | -4.14                 | ----                  | -0.70  | -0.02              | 0.68                  |
| 2083   | 17.51            | 13.40              | -4.10                 | ----                  | -0.70  | -0.02              | 0.68                  |
| 2084   | 17.46            | 13.40              | -4.06                 | ----                  | -0.70  | -0.02              | 0.68                  |
| 2085   | 17.41            | 13.40              | -4.01                 | ----                  | -0.70  | -0.02              | 0.68                  |
| 2086   | 17.35            | 13.39              | -3.95                 | ----                  | -0.70  | -0.02              | 0.68                  |
| 2087   | 17.28            | 13.39              | -3.89                 | ----                  | -0.70  | -0.02              | 0.68                  |
| 2088   | 17.21            | 13.39              | -3.83                 | ----                  | -0.70  | -0.02              | 0.68                  |
| 2089   | 17.15            | 13.38              | -3.77                 | ----                  | -0.70  | -0.02              | 0.68                  |
| 2090   | 17.09            | 13.38              | -3.71                 | ----                  | -0.71  | -0.02              | 0.69                  |
| 2091   | 17.03            | 13.37              | -3.66                 | ----                  | -0.71  | -0.02              | 0.69                  |
| 2092   | 16.99            | 13.37              | -3.62                 | ----                  | -0.71  | -0.02              | 0.69                  |
| 2093   | 16.96            | 13.37              | -3.59                 | ----                  | -0.72  | -0.02              | 0.70                  |
| 2094   | 16.93            | 13.37              | -3.56                 | ----                  | -0.72  | -0.02              | 0.70                  |
| 2095   | 16.92            | 13.37              | -3.55                 | ----                  | -0.72  | -0.02              | 0.70                  |
| 2096   | 16.91            | 13.37              | -3.54                 | ----                  | -0.73  | -0.02              | 0.71                  |
| 2097   | 16.92            | 13.37              | -3.55                 | ----                  | -0.73  | -0.02              | 0.71                  |

| <b>Summarized Estimates: Proposal</b> |           |             |                   |  |
|---------------------------------------|-----------|-------------|-------------------|--|
| Year                                  | Cost Rate | Income Rate | Actuarial Balance | Year of reserve depletion <sup>1</sup> |
| 2022                                  |           |             |                   |  |
| -2096                                 | 16.79%    | 13.78%      | -3.01%            | 2035                                   |

| <b>Summarized Estimates: Change from Current Law</b> |           |             |                   |
|--|-----------|-------------|-------------------|
| Year   | Cost Rate | Income Rate | Actuarial Balance |
| 2022   |           |             |                   |
| -2096  | -0.41%    | -0.00%      | 0.41%             |

<sup>1</sup> Under current law, the year of Trust Fund reserve depletion is 2035.