

Detailed Single Year Tables
Category of Change: Payroll Taxes (including maximum taxable)

Proposed Provision: Make 90% of the earnings subject to the payroll tax (phased in 2010-2019), but retain the current-law taxable maximum for benefit purposes. This estimate considers all self-employed earnings in computing the percentage of earnings subject to the payroll tax.

<u>Year</u>	Expressed as a percentage of taxable payroll			Trust Fund
	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	<u>Ratio 1-1-year</u>
2009	12.35	12.83	0.48	354
2010	12.50	13.00	0.51	360
2011	12.37	13.15	0.78	368
2012	12.24	13.26	1.02	372
2013	12.38	13.40	1.03	374
2014	12.62	13.52	0.90	374
2015	12.88	13.64	0.76	374
2016	13.18	13.74	0.56	373
2017	13.49	13.84	0.35	371
2018	13.83	13.94	0.11	368
2019	14.16	14.03	-0.13	363
2020	14.50	14.05	-0.44	358
2021	14.80	14.07	-0.73	351
2022	15.09	14.09	-1.00	344
2023	15.36	14.11	-1.25	336
2024	15.62	14.13	-1.49	327
2025	15.85	14.14	-1.71	318
2026	16.07	14.16	-1.91	307
2027	16.27	14.17	-2.10	296
2028	16.46	14.19	-2.27	284
2029	16.61	14.20	-2.41	272
2030	16.75	14.21	-2.54	259
2031	16.86	14.22	-2.64	246
2032	16.95	14.23	-2.72	233
2033	17.02	14.24	-2.78	219
2034	17.06	14.25	-2.81	205
2035	17.08	14.25	-2.83	191
2036	17.10	14.26	-2.84	177
2037	17.09	14.26	-2.83	163
2038	17.06	14.26	-2.80	149
2039	17.02	14.26	-2.76	135
2040	16.97	14.26	-2.71	121
2041	16.92	14.26	-2.65	108
2042	16.86	14.26	-2.60	94
2043	16.81	14.26	-2.55	80
2044	16.76	14.26	-2.50	66
2045	16.72	14.26	-2.46	52
2046	16.69	14.26	-2.42	39
2047	16.66	14.26	-2.40	25
2048	16.63	14.27	-2.36	11
2049	16.60	14.27	-2.33	----
2050	16.58	14.27	-2.31	----
2051	16.56	14.27	-2.29	----
2052	16.56	14.27	-2.29	----
2053	16.56	14.27	-2.29	----
2054	16.57	14.27	-2.29	----
2055	16.58	14.28	-2.30	----
2056	16.60	14.28	-2.32	----
2057	16.62	14.28	-2.34	----
2058	16.64	14.28	-2.36	----
2059	16.67	14.29	-2.38	----
2060	16.69	14.29	-2.40	----
2061	16.71	14.29	-2.42	----
2062	16.73	14.30	-2.44	----
2063	16.76	14.30	-2.46	----
2064	16.78	14.30	-2.48	----
2065	16.82	14.30	-2.51	----
2066	16.85	14.31	-2.54	----
2067	16.89	14.31	-2.57	----
2068	16.92	14.31	-2.61	----
2069	16.96	14.32	-2.65	----
2070	17.00	14.32	-2.68	----
2071	17.05	14.32	-2.72	----
2072	17.09	14.33	-2.76	----
2073	17.14	14.33	-2.80	----
2074	17.18	14.34	-2.85	----
2075	17.23	14.34	-2.89	----
2076	17.28	14.34	-2.93	----
2077	17.32	14.35	-2.98	----
2078	17.37	14.35	-3.03	----
2079	17.43	14.35	-3.07	----
2080	17.48	14.36	-3.12	----
2081	17.53	14.36	-3.17	----
2082	17.58	14.37	-3.22	----
2083	17.64	14.37	-3.27	----
2084	17.69	14.37	-3.32	----

Summarized Rates: OASDI				
	Cost Rate	Income Rate	Actuarial Balance	Change in Actuarial Balance
2009				
-2083	16.00%	14.94%	-1.06%	0.94%

Estimates based on Intermediate Assumptions of the 2009 Trustees Report

Office of the Chief Actuary, Social Security
August 31, 2009