

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: B7.3. Give credit to parents with a child under 6 for earnings for up to five years. The earnings credited for a childcare year equal one half of the SSA average wage index (about \$34,396 in 2024). The credits are available for all past years to newly eligible retired-worker and disabled-worker beneficiaries starting in 2025. The 5 years are chosen to yield the largest increase in AIME.

Proposal					Change from Current Law		
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll		
Year	Income		Annual	Trust Fund	Cost Rate	Income	
	Cost Rate	Rate	Balance	Ratio		Rate	Annual
				1-1-year		Balance	
2024	14.71	13.03	-1.68	188	0.00	0.00	0.00
2025	15.01	12.89	-2.11	171	0.00	0.00	-0.00
2026	15.21	13.07	-2.14	152	0.01	0.00	-0.01
2027	15.38	13.11	-2.27	134	0.02	0.00	-0.02
2028	15.45	13.13	-2.31	117	0.03	0.00	-0.03
2029	15.51	13.16	-2.35	100	0.04	0.00	-0.04
2030	15.58	13.18	-2.40	83	0.05	0.00	-0.05
2031	15.64	13.20	-2.44	67	0.06	0.00	-0.06
2032	15.68	13.22	-2.45	51	0.07	0.00	-0.07
2033	15.75	13.27	-2.48	35	0.09	0.00	-0.08
2034	15.87	13.28	-2.59	20	0.10	0.00	-0.10
2035	16.00	13.29	-2.71	4	0.11	0.00	-0.11
2036	16.11	13.30	-2.81	—	0.12	0.01	-0.12
2037	16.23	13.31	-2.92	—	0.14	0.01	-0.13
2038	16.32	13.32	-3.01	—	0.15	0.01	-0.14
2039	16.41	13.33	-3.08	—	0.16	0.01	-0.15
2040	16.49	13.33	-3.16	—	0.17	0.01	-0.16
2041	16.56	13.34	-3.22	—	0.18	0.01	-0.17
2042	16.62	13.34	-3.28	—	0.19	0.01	-0.18
2043	16.68	13.35	-3.33	—	0.20	0.01	-0.19
2044	16.73	13.35	-3.37	—	0.21	0.01	-0.20
2045	16.77	13.35	-3.41	—	0.22	0.01	-0.21
2046	16.81	13.36	-3.45	—	0.22	0.01	-0.21
2047	16.86	13.36	-3.49	—	0.23	0.01	-0.22
2048	16.91	13.37	-3.54	—	0.24	0.01	-0.23
2049	16.96	13.37	-3.59	—	0.25	0.01	-0.24
2050	17.02	13.38	-3.64	—	0.26	0.01	-0.24
2051	17.07	13.38	-3.69	—	0.26	0.01	-0.25
2052	17.14	13.39	-3.75	—	0.27	0.01	-0.26
2053	17.21	13.39	-3.82	—	0.28	0.01	-0.26
2054	17.28	13.40	-3.89	—	0.28	0.01	-0.27
2055	17.37	13.40	-3.96	—	0.29	0.01	-0.27
2056	17.45	13.41	-4.04	—	0.29	0.02	-0.28
2057	17.54	13.42	-4.12	—	0.30	0.02	-0.28
2058	17.63	13.43	-4.21	—	0.30	0.02	-0.29
2059	17.72	13.43	-4.29	—	0.31	0.02	-0.29
2060	17.81	13.44	-4.37	—	0.31	0.02	-0.29
2061	17.90	13.45	-4.45	—	0.31	0.02	-0.30
2062	17.97	13.45	-4.52	—	0.32	0.02	-0.30
2063	18.04	13.46	-4.58	—	0.32	0.02	-0.30
2064	18.11	13.47	-4.65	—	0.32	0.02	-0.30
2065	18.18	13.47	-4.71	—	0.32	0.02	-0.31
2066	18.24	13.48	-4.77	—	0.33	0.02	-0.31
2067	18.31	13.48	-4.83	—	0.33	0.02	-0.31
2068	18.38	13.49	-4.89	—	0.33	0.02	-0.31
2069	18.45	13.49	-4.95	—	0.33	0.02	-0.31
2070	18.52	13.50	-5.02	—	0.33	0.02	-0.32
2071	18.59	13.50	-5.08	—	0.34	0.02	-0.32
2072	18.65	13.51	-5.14	—	0.34	0.02	-0.32
2073	18.71	13.51	-5.20	—	0.34	0.02	-0.32
2074	18.77	13.52	-5.25	—	0.34	0.02	-0.32
2075	18.83	13.52	-5.30	—	0.34	0.02	-0.32
2076	18.87	13.53	-5.34	—	0.34	0.02	-0.32
2077	18.90	13.53	-5.37	—	0.34	0.02	-0.32
2078	18.93	13.53	-5.40	—	0.34	0.02	-0.33
2079	18.94	13.53	-5.41	—	0.34	0.02	-0.33
2080	18.94	13.53	-5.41	—	0.34	0.02	-0.33
2081	18.93	13.53	-5.40	—	0.34	0.02	-0.33
2082	18.92	13.53	-5.38	—	0.34	0.02	-0.33
2083	18.89	13.53	-5.36	—	0.34	0.02	-0.33
2084	18.86	13.53	-5.33	—	0.34	0.02	-0.33
2085	18.81	13.53	-5.29	—	0.34	0.02	-0.32
2086	18.76	13.53	-5.24	—	0.34	0.02	-0.32
2087	18.71	13.52	-5.18	—	0.34	0.02	-0.32
2088	18.64	13.52	-5.13	—	0.34	0.02	-0.32
2089	18.59	13.51	-5.07	—	0.34	0.02	-0.32
2090	18.53	13.51	-5.02	—	0.34	0.02	-0.32
2091	18.48	13.51	-4.97	—	0.34	0.02	-0.32
2092	18.44	13.50	-4.94	—	0.34	0.02	-0.32
2093	18.42	13.50	-4.92	—	0.34	0.02	-0.32
2094	18.41	13.50	-4.90	—	0.34	0.02	-0.32
2095	18.41	13.50	-4.90	—	0.34	0.02	-0.32
2096	18.41	13.50	-4.91	—	0.34	0.02	-0.32
2097	18.43	13.50	-4.93	—	0.34	0.02	-0.32
2098	18.46	13.51	-4.96	—	0.34	0.02	-0.32
2099	18.50	13.51	-4.99	—	0.34	0.02	-0.32

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2024	17.54%	13.81%	-3.73%	2035
-2098				

Summarized Estimates: Change from Current Law		
Cost Rate	Income Rate	Actuarial Balance
0.25%	0.01%	-0.23%

¹ Under current law, the year of Trust Fund reserve depletion is 2035.