

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: B1.5. Progressive price indexing (60th percentile) of PIA factors beginning with individuals newly eligible for OASDI benefits in 2029: Create a new bend point at the 60th percentile of the AIME distribution of newly retired workers. Maintain current-law benefits for earners at the 60th percentile and below. Reduce the 32 and 15 percent factors above the 60th percentile such that the initial benefit for a worker with AIME equal to the taxable maximum grows by inflation rather than the growth in the SSA average wage index.

Proposal				Trust Fund			Change from Current Law			
Expressed as a percentage of current-law taxable payroll				Expressed as a percentage of current-law taxable payroll			Expressed as a percentage of current-law taxable payroll			
<u>Year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	<u>Ratio 1-1-year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>
2022	14.05	12.79	-1.26	230	0.00	0.00	0.00	0.00	0.00	0.00
2023	14.31	13.04	-1.27	211	0.00	0.00	0.00	0.00	0.00	0.00
2024	14.45	12.95	-1.49	194	0.00	0.00	0.00	0.00	0.00	0.00
2025	14.66	12.97	-1.69	177	0.00	0.00	0.00	0.00	0.00	0.00
2026	14.88	13.08	-1.80	160	0.00	0.00	0.00	0.00	0.00	0.00
2027	15.10	13.10	-2.00	143	0.00	0.00	0.00	0.00	0.00	0.00
2028	15.33	13.14	-2.19	126	0.00	0.00	0.00	0.00	0.00	0.00
2029	15.53	13.17	-2.35	109	-0.00	-0.00	0.00	-0.00	-0.00	0.00
2030	15.72	13.20	-2.52	91	-0.00	-0.00	0.00	-0.00	-0.00	0.00
2031	15.90	13.23	-2.67	74	-0.00	-0.00	0.00	-0.00	-0.00	0.00
2032	16.06	13.24	-2.82	57	-0.01	-0.00	0.00	-0.01	-0.00	0.00
2033	16.20	13.26	-2.94	39	-0.01	-0.00	0.01	-0.01	-0.00	0.01
2034	16.31	13.26	-3.04	22	-0.01	-0.00	0.01	-0.01	-0.00	0.01
2035	16.40	13.27	-3.13	3	-0.02	-0.00	0.02	-0.02	-0.00	0.02
2036	16.47	13.28	-3.19	---	-0.03	-0.00	0.03	-0.03	-0.00	0.03
2037	16.53	13.28	-3.25	---	-0.05	-0.00	0.04	-0.05	-0.00	0.04
2038	16.58	13.29	-3.29	---	-0.06	-0.00	0.06	-0.06	-0.00	0.06
2039	16.61	13.29	-3.31	---	-0.08	-0.00	0.08	-0.08	-0.00	0.08
2040	16.62	13.29	-3.32	---	-0.10	-0.01	0.10	-0.10	-0.01	0.10
2041	16.61	13.29	-3.32	---	-0.13	-0.01	0.12	-0.13	-0.01	0.12
2042	16.61	13.29	-3.32	---	-0.15	-0.01	0.15	-0.15	-0.01	0.15
2043	16.60	13.29	-3.30	---	-0.18	-0.01	0.17	-0.18	-0.01	0.17
2044	16.59	13.29	-3.29	---	-0.22	-0.01	0.20	-0.22	-0.01	0.20
2045	16.57	13.29	-3.28	---	-0.25	-0.01	0.24	-0.25	-0.01	0.24
2046	16.55	13.29	-3.26	---	-0.29	-0.02	0.27	-0.29	-0.02	0.27
2047	16.54	13.29	-3.25	---	-0.32	-0.02	0.31	-0.32	-0.02	0.31
2048	16.53	13.29	-3.23	---	-0.36	-0.02	0.34	-0.36	-0.02	0.34
2049	16.51	13.29	-3.22	---	-0.41	-0.02	0.38	-0.41	-0.02	0.38
2050	16.50	13.29	-3.21	---	-0.45	-0.03	0.42	-0.45	-0.03	0.42
2051	16.49	13.29	-3.19	---	-0.50	-0.03	0.47	-0.50	-0.03	0.47
2052	16.47	13.29	-3.18	---	-0.54	-0.03	0.51	-0.54	-0.03	0.51
2053	16.46	13.29	-3.17	---	-0.59	-0.03	0.56	-0.59	-0.03	0.56
2054	16.46	13.29	-3.16	---	-0.64	-0.04	0.60	-0.64	-0.04	0.60
2055	16.46	13.30	-3.16	---	-0.69	-0.04	0.65	-0.69	-0.04	0.65
2056	16.46	13.30	-3.16	---	-0.74	-0.04	0.70	-0.74	-0.04	0.70
2057	16.47	13.30	-3.17	---	-0.79	-0.05	0.75	-0.79	-0.05	0.75
2058	16.48	13.30	-3.18	---	-0.85	-0.05	0.80	-0.85	-0.05	0.80
2059	16.49	13.30	-3.19	---	-0.90	-0.05	0.85	-0.90	-0.05	0.85
2060	16.50	13.30	-3.20	---	-0.95	-0.06	0.90	-0.95	-0.06	0.90
2061	16.51	13.31	-3.20	---	-1.00	-0.06	0.94	-1.00	-0.06	0.94
2062	16.51	13.31	-3.21	---	-1.06	-0.06	0.99	-1.06	-0.06	0.99
2063	16.52	13.31	-3.21	---	-1.11	-0.07	1.04	-1.11	-0.07	1.04
2064	16.52	13.31	-3.21	---	-1.16	-0.07	1.09	-1.16	-0.07	1.09
2065	16.52	13.31	-3.21	---	-1.21	-0.07	1.14	-1.21	-0.07	1.14
2066	16.52	13.31	-3.21	---	-1.26	-0.07	1.19	-1.26	-0.07	1.19
2067	16.52	13.31	-3.21	---	-1.31	-0.08	1.23	-1.31	-0.08	1.23
2068	16.53	13.31	-3.21	---	-1.36	-0.08	1.28	-1.36	-0.08	1.28
2069	16.53	13.31	-3.22	---	-1.41	-0.08	1.33	-1.41	-0.08	1.33
2070	16.54	13.32	-3.23	---	-1.46	-0.09	1.37	-1.46	-0.09	1.37
2071	16.55	13.32	-3.23	---	-1.51	-0.09	1.42	-1.51	-0.09	1.42
2072	16.55	13.32	-3.24	---	-1.56	-0.09	1.46	-1.56	-0.09	1.46
2073	16.56	13.32	-3.24	---	-1.60	-0.10	1.50	-1.60	-0.10	1.50
2074	16.57	13.32	-3.25	---	-1.64	-0.10	1.55	-1.64	-0.10	1.55
2075	16.57	13.32	-3.25	---	-1.68	-0.10	1.58	-1.68	-0.10	1.58
2076	16.56	13.32	-3.24	---	-1.72	-0.10	1.62	-1.72	-0.10	1.62
2077	16.55	13.32	-3.23	---	-1.76	-0.11	1.65	-1.76	-0.11	1.65
2078	16.53	13.32	-3.21	---	-1.79	-0.11	1.68	-1.79	-0.11	1.68
2079	16.50	13.32	-3.18	---	-1.82	-0.11	1.71	-1.82	-0.11	1.71
2080	16.46	13.32	-3.14	---	-1.84	-0.11	1.73	-1.84	-0.11	1.73
2081	16.41	13.32	-3.10	---	-1.86	-0.11	1.75	-1.86	-0.11	1.75
2082	16.36	13.31	-3.05	---	-1.88	-0.11	1.77	-1.88	-0.11	1.77
2083	16.31	13.31	-3.00	---	-1.90	-0.11	1.79	-1.90	-0.11	1.79
2084	16.25	13.31	-2.94	---	-1.91	-0.12	1.80	-1.91	-0.12	1.80
2085	16.18	13.30	-2.88	---	-1.93	-0.12	1.81	-1.93	-0.12	1.81
2086	16.11	13.30	-2.81	---	-1.93	-0.12	1.82	-1.93	-0.12	1.82
2087	16.04	13.29	-2.75	---	-1.94	-0.12	1.82	-1.94	-0.12	1.82
2088	15.97	13.29	-2.68	---	-1.95	-0.12	1.83	-1.95	-0.12	1.83
2089	15.90	13.28	-2.62	---	-1.95	-0.12	1.83	-1.95	-0.12	1.83
2090	15.84	13.28	-2.56	---	-1.95	-0.12	1.84	-1.95	-0.12	1.84
2091	15.79	13.28	-2.51	---	-1.96	-0.12	1.84	-1.96	-0.12	1.84
2092	15.74	13.27	-2.47	---	-1.96	-0.12	1.84	-1.96	-0.12	1.84
2093	15.71	13.27	-2.44	---	-1.96	-0.12	1.84	-1.96	-0.12	1.84
2094	15.69	13.27	-2.42	---	-1.97	-0.12	1.85	-1.97	-0.12	1.85
2095	15.67	13.27	-2.40	---	-1.97	-0.12	1.85	-1.97	-0.12	1.85
2096	15.67	13.27	-2.40	---	-1.97	-0.12	1.85	-1.97	-0.12	1.85
2097	15.67	13.27	-2.40	---	-1.98	-0.12	1.86	-1.98	-0.12	1.86

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2022				
-2096	16.35%	13.73%	-2.62%	2035

Summarized Estimates: Change from Current Law			
	Cost Rate	Income Rate	Actuarial Balance
	-0.85%	-0.05%	0.80%

¹ Under current law, the year of Trust Fund reserve depletion is 2035.