

**Detailed Single Year Tables**  
**Category of Change: Level of Monthly Benefits**

**Proposed Provision: B3.13. For retired worker beneficiaries newly eligible in 2029 (excluding disabled workers), add a new bend point at the wage-indexed equivalent of the 50th percentile of the AIME distribution minus \$100 (for 2015 eligibility) and change the PIA factors to 95/32/15/5. Also move the current-law first bend point from the wage-indexed equivalent of \$1,024 in 2022 to \$1,302 in 2022. Phase this provision in over 10 years (2029-2038). The phase-in would work on a weighted-average basis: 90% of CL formula + 10% of proposal formula for 2029, 80% of CL formula + 20% of proposal formula for 2030, and so on.**

<b>Proposal</b>					<b>Change from Current Law</b>		
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll		
<b>Year</b>	<b>Cost Rate</b>	<b>Income Rate</b>	<b>Annual Balance</b>	<b>Trust Fund</b>	<b>Cost Rate</b>	<b>Rate</b>	<b>Balance</b>
				<b>Ratio 1-1-year</b>			
2022	14.05	12.79	-1.26	230	0.00	0.00	0.00
2023	14.31	13.04	-1.27	211	0.00	0.00	0.00
2024	14.45	12.95	-1.49	194	0.00	0.00	0.00
2025	14.66	12.97	-1.69	177	0.00	0.00	0.00
2026	14.88	13.08	-1.80	160	0.00	0.00	0.00
2027	15.10	13.10	-2.00	143	0.00	0.00	0.00
2028	15.33	13.14	-2.19	126	0.00	0.00	0.00
2029	15.53	13.17	-2.35	109	0.00	0.00	-0.00
2030	15.72	13.20	-2.52	91	0.00	0.00	-0.00
2031	15.91	13.23	-2.68	74	0.00	0.00	-0.00
2032	16.07	13.25	-2.83	57	0.00	0.00	-0.00
2033	16.21	13.26	-2.95	39	0.01	0.00	-0.01
2034	16.33	13.27	-3.07	21	0.01	0.00	-0.01
2035	16.43	13.27	-3.16	3	0.01	0.00	-0.01
2036	16.51	13.28	-3.23	----	0.01	0.00	-0.01
2037	16.59	13.29	-3.30	----	0.01	0.00	-0.01
2038	16.65	13.29	-3.36	----	0.01	0.00	-0.01
2039	16.70	13.30	-3.40	----	0.01	0.00	-0.01
2040	16.73	13.30	-3.43	----	0.01	0.00	-0.01
2041	16.75	13.30	-3.45	----	0.01	0.00	-0.01
2042	16.77	13.30	-3.46	----	0.00	0.00	-0.00
2043	16.78	13.30	-3.47	----	-0.01	-0.00	0.01
2044	16.79	13.31	-3.48	----	-0.01	-0.00	0.01
2045	16.80	13.31	-3.49	----	-0.02	-0.00	0.02
2046	16.81	13.31	-3.50	----	-0.03	-0.00	0.03
2047	16.82	13.31	-3.51	----	-0.04	-0.00	0.04
2048	16.84	13.31	-3.53	----	-0.05	-0.00	0.05
2049	16.86	13.31	-3.55	----	-0.06	-0.00	0.05
2050	16.88	13.32	-3.57	----	-0.07	-0.00	0.06
2051	16.91	13.32	-3.59	----	-0.07	-0.00	0.07
2052	16.93	13.32	-3.61	----	-0.08	-0.01	0.08
2053	16.96	13.32	-3.64	----	-0.09	-0.01	0.09
2054	17.00	13.33	-3.67	----	-0.10	-0.01	0.09
2055	17.04	13.33	-3.71	----	-0.11	-0.01	0.10
2056	17.09	13.33	-3.76	----	-0.11	-0.01	0.11
2057	17.14	13.34	-3.81	----	-0.12	-0.01	0.11
2058	17.20	13.34	-3.86	----	-0.12	-0.01	0.12
2059	17.26	13.35	-3.91	----	-0.13	-0.01	0.12
2060	17.32	13.35	-3.96	----	-0.14	-0.01	0.13
2061	17.37	13.36	-4.01	----	-0.14	-0.01	0.13
2062	17.42	13.36	-4.06	----	-0.15	-0.01	0.14
2063	17.48	13.37	-4.11	----	-0.15	-0.01	0.14
2064	17.52	13.37	-4.16	----	-0.15	-0.01	0.15
2065	17.57	13.37	-4.20	----	-0.16	-0.01	0.15
2066	17.62	13.38	-4.24	----	-0.16	-0.01	0.15
2067	17.67	13.38	-4.29	----	-0.17	-0.01	0.15
2068	17.72	13.38	-4.34	----	-0.17	-0.01	0.16
2069	17.77	13.39	-4.39	----	-0.17	-0.01	0.16
2070	17.83	13.39	-4.44	----	-0.17	-0.01	0.16
2071	17.88	13.40	-4.49	----	-0.17	-0.01	0.16
2072	17.93	13.40	-4.53	----	-0.18	-0.01	0.17
2073	17.98	13.40	-4.58	----	-0.18	-0.01	0.17
2074	18.03	13.41	-4.62	----	-0.18	-0.01	0.17
2075	18.07	13.41	-4.66	----	-0.18	-0.01	0.17
2076	18.10	13.41	-4.69	----	-0.19	-0.01	0.17
2077	18.12	13.42	-4.71	----	-0.19	-0.01	0.18
2078	18.13	13.42	-4.71	----	-0.19	-0.01	0.18
2079	18.13	13.42	-4.71	----	-0.19	-0.01	0.18
2080	18.11	13.42	-4.69	----	-0.19	-0.01	0.18
2081	18.08	13.42	-4.67	----	-0.19	-0.01	0.18
2082	18.05	13.41	-4.64	----	-0.19	-0.01	0.18
2083	18.01	13.41	-4.60	----	-0.20	-0.01	0.18
2084	17.96	13.41	-4.55	----	-0.20	-0.01	0.18
2085	17.91	13.41	-4.50	----	-0.20	-0.01	0.19
2086	17.85	13.40	-4.45	----	-0.20	-0.01	0.19
2087	17.78	13.40	-4.38	----	-0.20	-0.01	0.19
2088	17.71	13.39	-4.32	----	-0.20	-0.01	0.19
2089	17.65	13.39	-4.26	----	-0.20	-0.01	0.19
2090	17.59	13.39	-4.21	----	-0.20	-0.01	0.19
2091	17.54	13.38	-4.16	----	-0.20	-0.01	0.19
2092	17.50	13.38	-4.12	----	-0.20	-0.01	0.19
2093	17.47	13.38	-4.09	----	-0.20	-0.01	0.19
2094	17.45	13.38	-4.07	----	-0.20	-0.01	0.19
2095	17.44	13.38	-4.06	----	-0.20	-0.01	0.19
2096	17.44	13.38	-4.06	----	-0.21	-0.01	0.19
2097	17.44	13.38	-4.07	----	-0.21	-0.01	0.19

<b>Summarized Estimates: Proposal</b>				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2022				
-2096	17.10%	13.77%	-3.33%	2035

<b>Summarized Estimates: Change from Current Law</b>			
	Cost Rate	Income Rate	Actuarial Balance
	-0.10%	-0.01%	0.09%

<sup>1</sup> Under current law, the year of Trust Fund reserve depletion is 2035.