

Detailed Single Year Tables

Category of Change: Payroll Taxes (including maximum taxable)

Proposed Provision: E1.1. Increase the payroll tax rate (currently 12.4 percent) to 16.4 percent in 2026 and later.

Proposal					Change from Current Law			
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll			
Year	Cost Rate	Income	Annual	Trust Fund	Cost Rate	Income	Annual	
		Rate	Balance	Ratio 1-1-year		Rate	Balance	
2025	15.15	12.80	-2.35	169	0.00	0.00	0.00	
2026	15.29	16.64	1.36	149	0.00	3.61	3.61	
2027	15.47	16.86	1.39	154	-0.00	3.78	3.78	
2028	15.58	16.89	1.31	159	-0.01	3.78	3.78	
2029	15.68	16.92	1.23	164	-0.01	3.78	3.79	
2030	15.78	16.93	1.15	168	-0.01	3.78	3.79	
2031	15.90	16.96	1.07	172	-0.02	3.78	3.79	
2032	15.98	16.98	1.00	176	-0.02	3.78	3.80	
2033	16.04	17.02	0.98	180	-0.03	3.78	3.81	
2034	16.11	17.04	0.94	186	-0.04	3.78	3.82	
2035	16.18	17.05	0.87	191	-0.05	3.78	3.83	
2036	16.27	17.06	0.80	196	-0.06	3.78	3.84	
2037	16.34	17.07	0.73	201	-0.07	3.78	3.85	
2038	16.41	17.08	0.67	206	-0.08	3.78	3.86	
2039	16.46	17.09	0.62	211	-0.09	3.78	3.87	
2040	16.50	17.09	0.59	216	-0.10	3.78	3.88	
2041	16.54	17.10	0.56	221	-0.11	3.78	3.88	
2042	16.56	17.10	0.54	226	-0.12	3.78	3.89	
2043	16.58	17.10	0.52	231	-0.13	3.78	3.90	
2044	16.61	17.11	0.50	235	-0.13	3.78	3.91	
2045	16.63	17.11	0.48	240	-0.14	3.77	3.92	
2046	16.65	17.11	0.46	245	-0.15	3.77	3.93	
2047	16.68	17.12	0.44	250	-0.16	3.77	3.93	
2048	16.71	17.12	0.41	254	-0.17	3.77	3.94	
2049	16.75	17.13	0.38	258	-0.17	3.77	3.95	
2050	16.79	17.13	0.34	262	-0.18	3.77	3.95	
2051	16.83	17.13	0.30	266	-0.19	3.77	3.96	
2052	16.89	17.14	0.25	270	-0.19	3.77	3.97	
2053	16.95	17.15	0.20	273	-0.20	3.77	3.97	
2054	17.01	17.15	0.14	275	-0.21	3.77	3.98	
2055	17.09	17.16	0.07	278	-0.21	3.77	3.98	
2056	17.17	17.17	-0.00	279	-0.22	3.77	3.99	
2057	17.26	17.17	-0.08	280	-0.22	3.77	3.99	
2058	17.35	17.18	-0.17	281	-0.23	3.77	4.00	
2059	17.43	17.19	-0.24	281	-0.23	3.77	4.00	
2060	17.51	17.20	-0.32	281	-0.23	3.77	4.00	
2061	17.59	17.20	-0.38	281	-0.23	3.77	4.01	
2062	17.66	17.21	-0.45	280	-0.24	3.77	4.01	
2063	17.72	17.21	-0.51	279	-0.24	3.77	4.01	
2064	17.79	17.22	-0.57	278	-0.24	3.77	4.01	
2065	17.86	17.23	-0.63	276	-0.24	3.77	4.01	
2066	17.93	17.23	-0.69	274	-0.24	3.77	4.01	
2067	17.99	17.24	-0.76	272	-0.24	3.77	4.02	
2068	18.06	17.24	-0.82	269	-0.24	3.77	4.02	
2069	18.13	17.25	-0.88	267	-0.25	3.77	4.02	
2070	18.21	17.26	-0.95	263	-0.25	3.77	4.02	
2071	18.28	17.26	-1.02	260	-0.25	3.77	4.02	
2072	18.35	17.27	-1.08	256	-0.25	3.77	4.02	
2073	18.42	17.27	-1.15	251	-0.25	3.77	4.02	
2074	18.49	17.28	-1.21	247	-0.25	3.77	4.02	
2075	18.55	17.29	-1.26	242	-0.25	3.77	4.02	
2076	18.60	17.29	-1.31	237	-0.25	3.77	4.02	
2077	18.64	17.29	-1.35	232	-0.25	3.77	4.03	
2078	18.67	17.30	-1.38	227	-0.25	3.77	4.03	
2079	18.69	17.30	-1.39	221	-0.25	3.77	4.03	
2080	18.70	17.30	-1.40	216	-0.25	3.77	4.03	
2081	18.71	17.30	-1.40	211	-0.25	3.77	4.03	
2082	18.70	17.30	-1.40	205	-0.25	3.77	4.03	
2083	18.68	17.30	-1.38	200	-0.25	3.77	4.03	
2084	18.66	17.30	-1.35	195	-0.25	3.77	4.03	
2085	18.62	17.30	-1.32	190	-0.25	3.77	4.02	
2086	18.57	17.30	-1.27	185	-0.25	3.78	4.02	
2087	18.52	17.30	-1.22	180	-0.25	3.78	4.02	
2088	18.46	17.29	-1.16	176	-0.25	3.78	4.02	
2089	18.39	17.29	-1.11	172	-0.25	3.78	4.02	
2090	18.33	17.28	-1.05	168	-0.25	3.78	4.02	
2091	18.27	17.28	-0.99	164	-0.24	3.78	4.02	
2092	18.22	17.28	-0.94	160	-0.24	3.78	4.02	
2093	18.18	17.28	-0.90	157	-0.24	3.78	4.02	
2094	18.14	17.27	-0.87	154	-0.24	3.78	4.02	
2095	18.12	17.27	-0.85	151	-0.24	3.78	4.02	
2096	18.10	17.27	-0.83	147	-0.24	3.78	4.02	
2097	18.09	17.27	-0.82	144	-0.24	3.78	4.02	
2098	18.09	17.27	-0.82	141	-0.24	3.78	4.02	
2099	18.10	17.27	-0.82	138	-0.24	3.78	4.02	
2100	18.11	17.27	-0.84	134	-0.24	3.78	4.02	

Summarized Estimates: Proposal				
Year	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
-2099	17.44%	17.50%	0.07%	N/A

Summarized Estimates: Change from Current Law		
Cost Rate	Income Rate	Actuarial Balance
-0.17%	3.72%	3.89%

¹ Under current law, the year of Trust Fund reserve depletion is 2034.