Detailed Single Year Tables

Category of Change: Payroll Taxes (including maximum taxable)

Proposed Provision: E2.15. Apply OASDI 12.4 percent payroll tax rate on earnings above $300,000 starting in 2027, and tax all earnings once the current-law taxable maximum exceeds $300,000. Provide benefit credit for earnings above the current-law taxable maximum that are subject to the payroll tax, using a secondary PIA formula. This secondary PIA formula involves: (1) an "AIME+" derived from annual earnings from each year after 2026 that were in excess of that year's current-law taxable maximum; and (2) a formula factor of 3 percent on this newly computed "AIME+".

	Proposal				Change from Current Law		
	Expressed as a percentage of current-law taxable payroll			Trust Fund	Expressed as a percentage of current-law taxable payroll		
		Income	Annual	Ratio		Income	Annual
Year	Cost Rate	Rate	Balance	1-1-year	Cost Rate	Rate	Balance
2025	15.15	12.80	-2.35	169	0.00	0.00	0.00
2026	15.29	13.03	-2.25	149	0.00	0.00	0.00
2027	15.48	14.74	-0.74	131	0.00	1.66	1.66
2028	15.59	14.89	-0.70	123	-0.00	1.78	1.78
2029	15.69	14.97	-0.72	116	-0.00	1.84	1.84
2030	15.80	15.05	-0.75	110	-0.00	1.89	1.89
2031	15.91	15.13	-0.78	104	-0.00	1.95	1.95
2032	16.00	15.21	-0.79	97	-0.00	2.01	2.01
2033	16.07	15.32	-0.74	91	-0.00	2.08	2.08
2034	16.14	15.41	-0.73	87	-0.00	2.15	2.15
2035	16.23	15.50	-0.73	82	-0.01	2.22	2.22
2036	16.32	15.58	-0.74	78	-0.01	2.29	2.30
2037	16.41	15.66	-0.74	73	-0.01	2.37	2.37
2038	16.48	15.74	-0.74	69	-0.01	2.44	2.45
2039	16.54	15.81	-0.73	65	-0.01	2.50	2.52
2040	16.59	15.82	-0.77	61	-0.01	2.51	2.52
2041	16.63	15.83	-0.81	57	-0.01	2.51	2.52
2042	16.67	15.83	-0.83	52	-0.01	2.51	2.52
2043	16.70	15.84	-0.86	48	-0.01	2.51	2.52
2044	16.73	15.84	-0.89	43	-0.01	2.51	2.52
2045	16.77	15.85	-0.92	38	-0.01	2.51	2.52
2046	16.80	15.85	-0.95	33	-0.01	2.51	2.52
2047	16.83	15.86	-0.98	28	-0.00	2.51	2.52
2048	16.88	15.86	-1.01	22	-0.00	2.52	2.52
2049	16.93	15.87	-1.06	16	0.00	2.52	2.51
2050	16.98	15.87	-1.10	10	0.01	2.52	2.51
2051	17.03	15.88	-1.15	4	0.01	2.52	2.51
2052	17.10	15.89	-1.21	—	0.02	2.52	2.50
2053	17.17	15.89	-1.27	—	0.02	2.52	2.50
2054	17.24	15.90	-1.34	—	0.03	2.52	2.50
2055	17.33	15.91	-1.42	—	0.03	2.52	2.49
2056	17.42	15.92	-1.50	—	0.04	2.53	2.49
2057	17.52	15.93	-1.59	—	0.04	2.53	2.48
2058	17.62	15.94	-1.68	—	0.05	2.53	2.48
2059	17.72	15.95	-1.77	—	0.06	2.53	2.47
2060	17.81	15.95	-1.85	—	0.06	2.53	2.47
2061	17.89	15.96	-1.93	—	0.07	2.53	2.46
2062	17.97	15.97	-2.00	—	0.08	2.53	2.46
2063	18.05	15.98	-2.07	—	0.08	2.53	2.45
2064	18.12	15.98	-2.14	—	0.09	2.54	2.44
2065	18.20	15.99	-2.21	—	0.10	2.54	2.44
2066	18.28	16.00	-2.28	—	0.11	2.54	2.43
2067	18.35	16.01	-2.35	—	0.11	2.54	2.43
2068	18.43	16.01	-2.42	—	0.12	2.54	2.42
2069	18.51	16.02	-2.49	—	0.13	2.54	2.41
2070	18.59	16.03	-2.56	—	0.14	2.54	2.41
2071	18.67	16.04	-2.64	—	0.14	2.55	2.40
2072	18.75	16.04	-2.71	—	0.15	2.55	2.40
2073	18.83	16.05	-2.78	—	0.16	2.55	2.39
2074	18.90	16.06	-2.85	—	0.16	2.55	2.39
2075	18.97	16.06	-2.91	—	0.17	2.55	2.38
2076	19.03	16.07	-2.96	—	0.17	2.55	2.38
2077	19.07	16.07	-3.00	—	0.18	2.55	2.37
2078	19.11	16.08	-3.03	—	0.18	2.55	2.37
2079	19.13	16.08	-3.05	—	0.19	2.55	2.37
2080	19.15	16.08	-3.06	—	0.19	2.56	2.36
2081	19.15	16.09	-3.07	—	0.19	2.56	2.36
2082	19.15	16.09	-3.06	—	0.20	2.56	2.36
2083	19.13	16.09	-3.05	—	0.20	2.56	2.36
2084	19.11	16.09	-3.02	—	0.20	2.56	2.36
2085	19.07	16.09	-2.99	—	0.20	2.56	2.35
2086	19.03	16.08	-2.94	—	0.21	2.56	2.35
2087	18.97	16.08	-2.89	—	0.21	2.56	2.35
2088	18.91	16.08	-2.83	—	0.21	2.56	2.35
2089	18.85	16.07	-2.78	—	0.21	2.56	2.35
2090	18.79	16.07	-2.72	—	0.21	2.56	2.35
2091	18.73	16.07	-2.66	—	0.21	2.56	2.35
2092	18.67	16.06	-2.61	—	0.21	2.56	2.35
2093	18.63	16.06	-2.57	—	0.21	2.56	2.35
2094	18.59	16.06	-2.53	—	0.21	2.56	2.35
2095	18.57	16.06	-2.51	—	0.21	2.56	2.35
2096	18.55	16.06	-2.49	—	0.21	2.56	2.35
2097	18.54	16.06	-2.48	—	0.21	2.57	2.35
2098	18.54	16.06	-2.48	—	0.21	2.57	2.35
2099	18.55	16.06	-2.49	—	0.21	2.57	2.36
2100	18.56	16.06	-2.50	—	0.21	2.57	2.36

Summarized Estimates: Proposal

2025 -2099	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion[1]
	17.69%	16.15%	-1.54%	2051

Summarized Estimates: Change from Current Law

Cost Rate	Income Rate	Actuarial Balance
0.08%	2.37%	2.29%

[1] Under current law, the year of Trust Fund reserve depletion is 2034.

Estimates based on Intermediate Assumptions of the 2025 Trustees Report

Office of the Chief Actuary
Social Security Administration
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