Detailed Single Year Tables

Category of Change: Payroll Taxes (including maximum taxable)

Proposed Provision: E3.15. Increase the taxable maximum such that 90 percent of earnings are subject to the payroll tax (phased in 2026-2035). In addition, apply a tax rate of 6.2 percent for earnings above the revised taxable maximum (phased in from 2026-2035). Provide benefit credit for earnings taxed up to the revised taxable maximum.

	Proposal				Change from Current Law		
	Expressed as a percentage of current-law taxable payroll				Expressed as a percentage of current-law taxable payroll		
Year	**Cost Rate**	**Income Rate**	**Annual Balance**	**Trust Fund Ratio 1-1-year**	**Cost Rate**	**Income Rate**	**Annual Balance**
2025	15.15	12.80	-2.35	169	0.00	0.00	0.00
2026	15.29	13.30	-1.99	149	0.00	0.26	0.26
2027	15.48	13.60	-1.87	133	-0.00	0.52	0.52
2028	15.59	13.85	-1.74	118	-0.00	0.74	0.74
2029	15.69	14.08	-1.61	105	-0.00	0.94	0.94
2030	15.80	14.28	-1.52	93	-0.00	1.12	1.12
2031	15.91	14.47	-1.44	82	0.00	1.29	1.29
2032	16.00	14.64	-1.37	72	0.00	1.43	1.43
2033	16.07	14.81	-1.26	63	0.00	1.57	1.57
2034	16.15	14.95	-1.19	55	0.00	1.69	1.69
2035	16.23	15.07	-1.16	48	0.00	1.80	1.80
2036	16.33	15.09	-1.24	41	0.00	1.80	1.80
2037	16.42	15.10	-1.32	34	0.00	1.81	1.80
2038	16.49	15.11	-1.38	26	0.00	1.81	1.80
2039	16.56	15.12	-1.44	18	0.00	1.81	1.80
2040	16.61	15.12	-1.49	9	0.01	1.81	1.80
2041	16.66	15.13	-1.52	0	0.01	1.81	1.80
2042	16.69	15.14	-1.55	—	0.01	1.81	1.80
2043	16.72	15.14	-1.58	—	0.02	1.81	1.80
2044	16.76	15.15	-1.62	—	0.02	1.81	1.79
2045	16.80	15.15	-1.65	—	0.03	1.82	1.79
2046	16.84	15.16	-1.68	—	0.03	1.82	1.79
2047	16.88	15.16	-1.71	—	0.04	1.82	1.78
2048	16.92	15.17	-1.76	—	0.05	1.82	1.77
2049	16.98	15.18	-1.80	—	0.06	1.82	1.77
2050	17.04	15.18	-1.85	—	0.06	1.83	1.76
2051	17.10	15.19	-1.91	—	0.07	1.83	1.75
2052	17.17	15.20	-1.97	—	0.08	1.83	1.74
2053	17.24	15.20	-2.04	—	0.10	1.83	1.74
2054	17.33	15.21	-2.11	—	0.11	1.83	1.73
2055	17.42	15.22	-2.20	—	0.12	1.84	1.72
2056	17.52	15.23	-2.29	—	0.13	1.84	1.71
2057	17.62	15.24	-2.38	—	0.15	1.84	1.69
2058	17.73	15.25	-2.48	—	0.16	1.84	1.68
2059	17.84	15.26	-2.57	—	0.18	1.85	1.67
2060	17.93	15.27	-2.66	—	0.19	1.85	1.66
2061	18.02	15.28	-2.74	—	0.20	1.85	1.65
2062	18.11	15.29	-2.82	—	0.22	1.85	1.63
2063	18.20	15.30	-2.90	—	0.23	1.86	1.62
2064	18.28	15.31	-2.97	—	0.25	1.86	1.61
2065	18.36	15.31	-3.05	—	0.26	1.86	1.60
2066	18.45	15.32	-3.13	—	0.28	1.86	1.58
2067	18.53	15.33	-3.20	—	0.29	1.87	1.57
2068	18.62	15.34	-3.28	—	0.31	1.87	1.56
2069	18.71	15.35	-3.36	—	0.33	1.87	1.54
2070	18.80	15.36	-3.44	—	0.34	1.87	1.53
2071	18.88	15.36	-3.52	—	0.36	1.87	1.52
2072	18.97	15.37	-3.60	—	0.37	1.88	1.51
2073	19.06	15.38	-3.68	—	0.38	1.88	1.50
2074	19.14	15.39	-3.75	—	0.40	1.88	1.48
2075	19.21	15.40	-3.82	—	0.41	1.88	1.47
2076	19.27	15.40	-3.87	—	0.42	1.89	1.46
2077	19.33	15.41	-3.92	—	0.43	1.89	1.45
2078	19.37	15.41	-3.96	—	0.44	1.89	1.44
2079	19.40	15.42	-3.98	—	0.45	1.89	1.44
2080	19.42	15.42	-4.00	—	0.46	1.89	1.43
2081	19.43	15.42	-4.01	—	0.47	1.89	1.42
2082	19.43	15.42	-4.00	—	0.48	1.89	1.42
2083	19.42	15.42	-3.99	—	0.48	1.90	1.41
2084	19.40	15.42	-3.97	—	0.49	1.90	1.41
2085	19.36	15.42	-3.94	—	0.49	1.90	1.41
2086	19.32	15.42	-3.89	—	0.50	1.90	1.40
2087	19.26	15.42	-3.84	—	0.50	1.90	1.40
2088	19.20	15.42	-3.79	—	0.50	1.90	1.40
2089	19.14	15.41	-3.73	—	0.50	1.90	1.40
2090	19.08	15.41	-3.67	—	0.50	1.90	1.40
2091	19.02	15.41	-3.61	—	0.50	1.90	1.40
2092	18.97	15.40	-3.56	—	0.50	1.90	1.40
2093	18.92	15.40	-3.52	—	0.50	1.90	1.40
2094	18.89	15.40	-3.49	—	0.50	1.90	1.40
2095	18.86	15.40	-3.46	—	0.51	1.91	1.40
2096	18.85	15.40	-3.45	—	0.51	1.91	1.40
2097	18.84	15.40	-3.44	—	0.51	1.91	1.40
2098	18.84	15.40	-3.44	—	0.51	1.91	1.40
2099	18.85	15.40	-3.44	—	0.51	1.91	1.40
2100	18.86	15.40	-3.46	—	0.51	1.91	1.40

Summarized Estimates: Proposal

2025 -2099	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion[1]
	17.82%	15.50%	-2.32%	2041

Summarized Estimates: Change from Current Law

Cost Rate	Income Rate	Actuarial Balance
0.21%	1.71%	1.50%

[1] Under current law, the year of Trust Fund reserve depletion is 2034.

Estimates based on Intermediate Assumptions of the 2025 Trustees Report

Office of the Chief Actuary
Social Security Administration
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