Detailed Single Year Tables

Category of Change: Coverage of Employment or Earnings, or Inclusion of Other Sources of Revenue

Proposed Provision: F1. Starting in 2026, cover newly hired State and local government employees.

	Proposal				Change from Current Law		
	Expressed as a percentage of current-law taxable payroll				Expressed as a percentage of current-law taxable payroll		
Year	**Cost Rate**	**Income Rate**	**Annual Balance**	**Trust Fund Ratio 1-1-year**	**Cost Rate**	**Income Rate**	**Annual Balance**
2025	15.15	12.80	-2.35	169	0.00	0.00	0.00
2026	15.29	13.06	-2.23	149	0.00	0.03	0.03
2027	15.48	13.14	-2.33	131	-0.00	0.06	0.06
2028	15.59	13.20	-2.39	113	0.00	0.09	0.09
2029	15.69	13.25	-2.44	96	0.00	0.12	0.12
2030	15.80	13.30	-2.50	80	0.00	0.14	0.14
2031	15.91	13.35	-2.56	63	0.00	0.16	0.16
2032	16.00	13.39	-2.62	47	0.00	0.18	0.18
2033	16.07	13.45	-2.63	30	0.00	0.20	0.20
2034	16.15	13.49	-2.66	14	0.00	0.22	0.22
2035	16.24	13.51	-2.72	—	0.01	0.24	0.23
2036	16.33	13.54	-2.79	—	0.01	0.25	0.24
2037	16.42	13.56	-2.86	—	0.01	0.27	0.26
2038	16.50	13.58	-2.92	—	0.01	0.28	0.27
2039	16.57	13.60	-2.96	—	0.01	0.29	0.28
2040	16.62	13.62	-3.00	—	0.02	0.31	0.29
2041	16.66	13.64	-3.03	—	0.02	0.32	0.30
2042	16.70	13.65	-3.05	—	0.02	0.33	0.31
2043	16.74	13.67	-3.06	—	0.03	0.34	0.32
2044	16.77	13.69	-3.09	—	0.03	0.35	0.32
2045	16.81	13.70	-3.11	—	0.03	0.36	0.33
2046	16.84	13.71	-3.13	—	0.04	0.38	0.34
2047	16.88	13.73	-3.15	—	0.04	0.39	0.34
2048	16.93	13.74	-3.18	—	0.05	0.40	0.35
2049	16.98	13.76	-3.22	—	0.06	0.41	0.35
2050	17.03	13.78	-3.26	—	0.06	0.42	0.36
2051	17.09	13.79	-3.30	—	0.07	0.43	0.36
2052	17.16	13.81	-3.35	—	0.08	0.44	0.36
2053	17.24	13.82	-3.41	—	0.09	0.45	0.36
2054	17.32	13.84	-3.48	—	0.10	0.46	0.36
2055	17.41	13.86	-3.55	—	0.11	0.47	0.37
2056	17.51	13.89	-3.62	—	0.12	0.49	0.37
2057	17.61	13.90	-3.72	—	0.14	0.50	0.36
2058	17.72	13.91	-3.82	—	0.15	0.50	0.35
2059	17.83	13.91	-3.91	—	0.17	0.50	0.33
2060	17.92	13.92	-4.00	—	0.18	0.50	0.32
2061	18.02	13.93	-4.09	—	0.20	0.50	0.30
2062	18.11	13.94	-4.17	—	0.22	0.50	0.28
2063	18.20	13.95	-4.26	—	0.24	0.50	0.26
2064	18.29	13.95	-4.33	—	0.26	0.50	0.25
2065	18.37	13.96	-4.41	—	0.27	0.50	0.23
2066	18.46	13.97	-4.50	—	0.29	0.51	0.21
2067	18.56	13.97	-4.58	—	0.32	0.51	0.19
2068	18.65	13.98	-4.67	—	0.34	0.51	0.17
2069	18.74	13.99	-4.75	—	0.36	0.51	0.15
2070	18.84	14.00	-4.84	—	0.38	0.51	0.13
2071	18.93	14.00	-4.93	—	0.40	0.51	0.11
2072	19.03	14.01	-5.02	—	0.43	0.51	0.09
2073	19.12	14.02	-5.10	—	0.45	0.52	0.07
2074	19.21	14.02	-5.18	—	0.47	0.52	0.05
2075	19.29	14.03	-5.26	—	0.49	0.52	0.03
2076	19.36	14.04	-5.32	—	0.51	0.52	0.01
2077	19.42	14.04	-5.38	—	0.53	0.52	-0.00
2078	19.47	14.05	-5.42	—	0.54	0.52	-0.02
2079	19.51	14.05	-5.46	—	0.56	0.52	-0.04
2080	19.53	14.05	-5.48	—	0.58	0.52	-0.05
2081	19.55	14.05	-5.50	—	0.59	0.53	-0.07
2082	19.56	14.06	-5.50	—	0.60	0.53	-0.08
2083	19.55	14.06	-5.49	—	0.62	0.53	-0.09
2084	19.54	14.06	-5.48	—	0.63	0.53	-0.10
2085	19.51	14.05	-5.45	—	0.64	0.53	-0.11
2086	19.47	14.05	-5.42	—	0.65	0.53	-0.12
2087	19.42	14.05	-5.37	—	0.66	0.53	-0.13
2088	19.37	14.05	-5.32	—	0.66	0.53	-0.13
2089	19.31	14.04	-5.27	—	0.67	0.53	-0.14
2090	19.25	14.04	-5.21	—	0.68	0.53	-0.15
2091	19.20	14.04	-5.17	—	0.68	0.53	-0.15
2092	19.15	14.03	-5.12	—	0.69	0.53	-0.16
2093	19.11	14.03	-5.08	—	0.69	0.53	-0.16
2094	19.08	14.03	-5.05	—	0.69	0.53	-0.16
2095	19.06	14.03	-5.03	—	0.70	0.53	-0.17
2096	19.05	14.03	-5.02	—	0.71	0.53	-0.17
2097	19.04	14.03	-5.01	—	0.71	0.53	-0.18
2098	19.04	14.03	-5.01	—	0.71	0.53	-0.18
2099	19.05	14.03	-5.02	—	0.71	0.53	-0.18
2100	19.07	14.03	-5.04	—	0.71	0.53	-0.18

Summarized Estimates: Proposal

2025 -2099	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion[1]
	17.87%	14.19%	-3.68%	2034

Summarized Estimates: Change from Current Law

Cost Rate	Income Rate	Actuarial Balance
0.26%	0.40%	0.14%

[1] Under current law, the year of Trust Fund reserve depletion is 2034.

Estimates based on Intermediate Assumptions of the 2025 Trustees Report

Office of the Chief Actuary
Social Security Administration
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