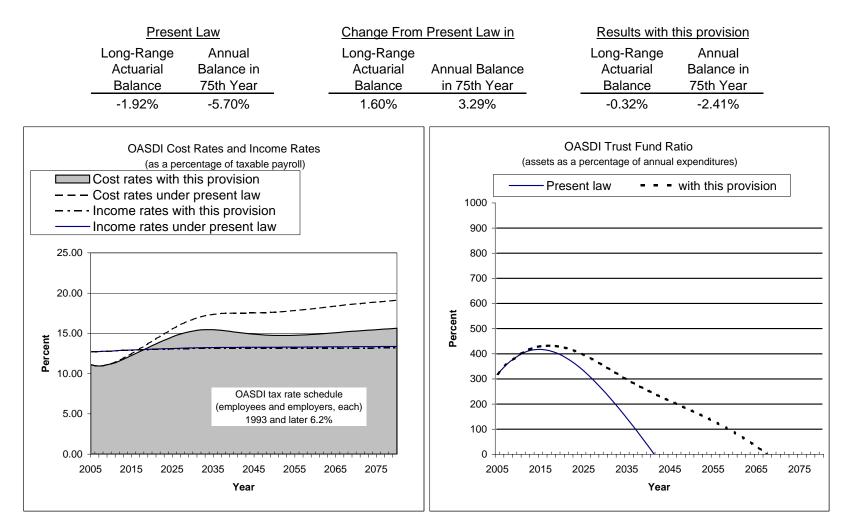
Summary Measures and Graphs Category of Change: Level of Monthly Benefits (PIA)

Proposed Provision: For each year from 2006-2036, multiply the 32 and 15 percent formula factors by 0.987, reducing the factors to 21 percent and 10 percent respectively, for new eligibles in 2036 and later



Estimates based on the intermediate assumptions of the 2005 Trustees Report

Office of the Chief Actuary, Social Security January 4, 2006