

Summary Measures and Graphs Category of Change: Payroll Tax Rates

Proposed Provision: Raise payroll tax rates (for employees and employers combined) by 2.1 percentage points in 2020 (to 14.5% combined) and by an additional 2.1 percentage points in 2050 (to 16.6% combined)

<u>Present Law</u>		<u>Change From Present Law in</u>		<u>Results with this provision</u>	
Long-Range Actuarial Balance	Annual Balance in 75th Year	Long-Range Actuarial Balance	Annual Balance in 75th Year	Long-Range Actuarial Balance	Annual Balance in 75th Year
-1.92%	-5.70%	1.98%	4.21%	0.05%	-1.49%

