

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits (PIA)

Proposed Provision: Increase the number of years used to calculate benefits for retirees and survivors (but not for disabled workers) from 35 to 40, phased in 2006-2014

Expressed as a percentage of taxable payroll

<u>Year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	<u>Trust Fund Ratio 1-1-year</u>
2005	11.13	12.72	1.59	320
2006	11.00	12.73	1.73	338
2007	10.94	12.74	1.80	355
2008	10.98	12.78	1.81	371
2009	11.11	12.77	1.66	383
2010	11.22	12.79	1.57	396
2011	11.37	12.84	1.47	406
2012	11.60	12.87	1.27	414
2013	11.84	12.90	1.06	420
2014	12.09	12.91	0.82	423
2015	12.34	12.93	0.59	426
2016	12.60	12.95	0.35	426
2017	12.87	12.97	0.09	425
2018	13.14	12.98	-0.16	422
2019	13.42	13.00	-0.42	418
2020	13.71	13.02	-0.69	412
2021	13.99	13.03	-0.95	405
2022	14.27	13.05	-1.22	397
2023	14.54	13.07	-1.47	387
2024	14.81	13.08	-1.73	377
2025	15.08	13.10	-1.98	365
2026	15.34	13.12	-2.23	352
2027	15.58	13.13	-2.45	338
2028	15.80	13.14	-2.65	323
2029	15.99	13.16	-2.83	308
2030	16.17	13.17	-3.00	292
2031	16.33	13.18	-3.15	276
2032	16.47	13.19	-3.28	259
2033	16.58	13.20	-3.38	241
2034	16.66	13.21	-3.45	224
2035	16.72	13.21	-3.51	206
2036	16.78	13.22	-3.56	188
2037	16.81	13.22	-3.59	170
2038	16.83	13.22	-3.61	151
2039	16.83	13.22	-3.61	132
2040	16.83	13.23	-3.61	113
2041	16.83	13.23	-3.61	93
2042	16.84	13.23	-3.61	74
2043	16.84	13.23	-3.61	54
2044	16.84	13.23	-3.61	33
2045	16.84	13.23	-3.61	13
2046	16.86	13.23	-3.62	----
2047	16.87	13.24	-3.63	----
2048	16.88	13.24	-3.65	----
2049	16.90	13.24	-3.66	----
2050	16.93	13.24	-3.68	----
2051	16.96	13.24	-3.71	----
2052	16.99	13.25	-3.75	----
2053	17.03	13.25	-3.78	----
2054	17.07	13.25	-3.82	----
2055	17.11	13.26	-3.86	----
2056	17.16	13.26	-3.90	----
2057	17.21	13.26	-3.95	----
2058	17.27	13.27	-4.00	----
2059	17.31	13.27	-4.04	----
2060	17.36	13.27	-4.09	----
2061	17.42	13.28	-4.14	----
2062	17.47	13.28	-4.19	----
2063	17.53	13.28	-4.25	----
2064	17.59	13.29	-4.30	----
2065	17.65	13.29	-4.35	----
2066	17.70	13.30	-4.41	----
2067	17.76	13.30	-4.46	----
2068	17.82	13.30	-4.51	----
2069	17.87	13.31	-4.56	----
2070	17.91	13.31	-4.60	----
2071	17.96	13.31	-4.65	----
2072	18.00	13.31	-4.69	----
2073	18.05	13.32	-4.73	----
2074	18.09	13.32	-4.77	----
2075	18.13	13.32	-4.81	----
2076	18.17	13.32	-4.85	----
2077	18.22	13.33	-4.89	----
2078	18.26	13.33	-4.93	----
2079	18.30	13.33	-4.97	----
2080	18.35	13.34	-5.01	----

Summarized Rates: OASDI				
	Cost Rate	Income Rate	Actuarial Balance	Change in Actuarial Balance
2005				
-2079	15.31%	13.84%	-1.46%	0.46%

Estimates based on Intermediate Assumptions of the 2005 Trustees Report

Office of the Chief Actuary, Social Security
 January 4, 2006