

**Detailed Single Year Tables**  
**Category of Change: Retirement Age**

**Proposed Provision: Eliminate the hiatus in the normal retirement age (speed up the increase to age 67) and then increase the NRA 2 months per year until the NRA reaches age 68**

Year	Expressed as a percentage of taxable payroll			Trust Fund Ratio 1-1-year	OASDI Taxable Payroll (in billions of dollars)		Increase in Taxable Payroll over Present Law
	Cost Rate	Income Rate	Annual Balance		Proposed	Present	
					Plan	Law	
2005	11.13	12.72	1.59	320	4,730	4,730	0.0%
2006	11.00	12.73	1.73	337	4,985	4,985	0.0%
2007	10.94	12.74	1.81	355	5,244	5,244	0.0%
2008	10.95	12.78	1.83	372	5,512	5,511	0.0%
2009	11.05	12.77	1.72	386	5,785	5,784	0.0%
2010	11.14	12.79	1.65	399	6,068	6,065	0.0%
2011	11.28	12.84	1.56	411	6,358	6,354	0.0%
2012	11.48	12.86	1.39	420	6,650	6,646	0.1%
2013	11.68	12.89	1.21	428	6,952	6,946	0.1%
2014	11.89	12.90	1.01	435	7,265	7,258	0.1%
2015	12.10	12.92	0.82	440	7,592	7,583	0.1%
2016	12.28	12.93	0.65	444	7,930	7,919	0.1%
2017	12.50	12.94	0.44	447	8,280	8,268	0.1%
2018	12.74	12.96	0.22	448	8,643	8,630	0.2%
2019	13.00	12.97	-0.02	447	9,020	9,005	0.2%
2020	13.27	12.99	-0.28	444	9,407	9,391	0.2%
2021	13.55	13.01	-0.55	439	9,809	9,794	0.2%
2022	13.84	13.03	-0.81	433	10,224	10,209	0.2%
2023	14.13	13.04	-1.08	425	10,655	10,640	0.1%
2024	14.41	13.06	-1.35	416	11,100	11,085	0.1%
2025	14.70	13.08	-1.62	405	11,560	11,545	0.1%
2026	14.99	13.09	-1.90	393	12,038	12,024	0.1%
2027	15.26	13.11	-2.15	380	12,542	12,527	0.1%
2028	15.49	13.13	-2.37	367	13,068	13,054	0.1%
2029	15.70	13.14	-2.56	353	13,614	13,599	0.1%
2030	15.90	13.15	-2.74	338	14,181	14,166	0.1%
2031	16.07	13.16	-2.91	323	14,775	14,758	0.1%
2032	16.22	13.17	-3.05	308	15,398	15,381	0.1%
2033	16.34	13.18	-3.16	292	16,051	16,033	0.1%
2034	16.44	13.19	-3.24	276	16,731	16,714	0.1%
2035	16.51	13.20	-3.32	259	17,436	17,418	0.1%
2036	16.58	13.20	-3.38	242	18,172	18,153	0.1%
2037	16.63	13.21	-3.42	225	18,942	18,923	0.1%
2038	16.65	13.21	-3.44	208	19,747	19,728	0.1%
2039	16.67	13.21	-3.45	191	20,589	20,569	0.1%
2040	16.68	13.21	-3.46	173	21,463	21,442	0.1%
2041	16.69	13.22	-3.47	155	22,375	22,353	0.1%
2042	16.70	13.22	-3.48	137	23,325	23,302	0.1%
2043	16.71	13.22	-3.49	118	24,316	24,292	0.1%
2044	16.71	13.22	-3.49	100	25,346	25,321	0.1%
2045	16.73	13.22	-3.51	80	26,412	26,386	0.1%
2046	16.75	13.23	-3.52	61	27,519	27,491	0.1%
2047	16.77	13.23	-3.54	41	28,672	28,642	0.1%
2048	16.79	13.23	-3.56	21	29,872	29,842	0.1%
2049	16.82	13.23	-3.59	----	31,117	31,085	0.1%
2050	16.85	13.23	-3.61	----	32,408	32,374	0.1%
2051	16.88	13.24	-3.64	----	33,754	33,719	0.1%
2052	16.92	13.24	-3.68	----	35,157	35,120	0.1%
2053	16.96	13.24	-3.72	----	36,617	36,579	0.1%
2054	17.00	13.25	-3.76	----	38,141	38,101	0.1%
2055	17.05	13.25	-3.80	----	39,724	39,682	0.1%
2056	17.10	13.25	-3.85	----	41,368	41,324	0.1%
2057	17.15	13.26	-3.90	----	43,082	43,036	0.1%
2058	17.21	13.26	-3.95	----	44,865	44,817	0.1%
2059	17.26	13.26	-3.99	----	46,720	46,670	0.1%
2060	17.31	13.27	-4.04	----	48,652	48,600	0.1%
2061	17.36	13.27	-4.09	----	50,659	50,605	0.1%
2062	17.42	13.27	-4.14	----	52,755	52,699	0.1%
2063	17.48	13.28	-4.20	----	54,941	54,883	0.1%
2064	17.53	13.28	-4.25	----	57,216	57,155	0.1%
2065	17.59	13.28	-4.30	----	59,582	59,520	0.1%
2066	17.64	13.29	-4.36	----	62,031	61,964	0.1%
2067	17.70	13.29	-4.41	----	64,580	64,511	0.1%
2068	17.75	13.30	-4.46	----	67,256	67,183	0.1%
2069	17.80	13.30	-4.50	----	70,045	69,970	0.1%
2070	17.85	13.30	-4.55	----	72,945	72,868	0.1%
2071	17.90	13.30	-4.59	----	75,962	75,881	0.1%
2072	17.94	13.31	-4.64	----	79,099	79,015	0.1%
2073	17.99	13.31	-4.68	----	82,369	82,282	0.1%
2074	18.03	13.31	-4.72	----	85,775	85,685	0.1%
2075	18.07	13.31	-4.76	----	89,314	89,221	0.1%
2076	18.13	13.32	-4.81	----	92,997	92,900	0.1%
2077	18.18	13.32	-4.86	----	96,829	96,727	0.1%
2078	18.22	13.32	-4.90	----	100,817	100,711	0.1%
2079	18.27	13.33	-4.94	----	104,969	104,859	0.1%
2080	18.29	13.33	-4.96	----	109,291	109,174	0.1%

Summarized Rates: OASDI				
	Cost Rate	Income Rate	Actuarial Balance	Change in Actuarial Balance
2005				
-2079	15.13%	13.83%	-1.30%	0.62%

Estimates based on Intermediate Assumptions of the 2005 Trustees Report

Office of the Chief Actuary, Social Security  
 January 4, 2006