

Detailed Single Year Tables
Category of Change: Level of OASDI Contribution and Benefit Base

Proposed Provision: Make 90 percent of the earnings subject to the payroll tax (phased in 2008-2017), but retain the current-law taxable maximum for benefit purposes. This estimate considers all self-employed earnings in computing the percentage of earnings subject to the payroll tax.

Year	Expressed as a percentage of taxable payroll			Trust Fund Ratio 1-1-year	OASDI Taxable Payroll (in billions of dollars)		Increase in Taxable Payroll over Present Law
	Cost Rate	Income Rate	Annual Balance		Proposed	Present	
					Plan	Law	
2005	11.13	12.72	1.59	320	4,730	4,730	0.0%
2006	11.00	12.73	1.73	337	4,985	4,985	0.0%
2007	10.95	12.74	1.79	355	5,244	5,244	0.0%
2008	10.85	12.78	1.93	370	5,579	5,511	1.2%
2009	10.87	12.76	1.89	384	5,920	5,784	2.4%
2010	10.89	12.78	1.89	398	6,269	6,065	3.4%
2011	10.95	12.83	1.87	411	6,626	6,354	4.3%
2012	11.10	12.85	1.75	422	6,987	6,646	5.1%
2013	11.27	12.88	1.61	431	7,355	6,946	5.9%
2014	11.46	12.89	1.43	439	7,736	7,258	6.6%
2015	11.64	12.90	1.26	446	8,133	7,583	7.3%
2016	11.85	12.92	1.07	451	8,547	7,919	7.9%
2017	12.07	12.93	0.86	454	8,970	8,268	8.5%
2018	12.34	12.95	0.60	456	9,367	8,630	8.5%
2019	12.62	12.97	0.34	457	9,778	9,005	8.6%
2020	12.92	12.98	0.07	456	10,199	9,391	8.6%
2021	13.21	13.00	-0.21	453	10,637	9,794	8.6%
2022	13.49	13.02	-0.47	449	11,088	10,209	8.6%
2023	13.77	13.03	-0.74	443	11,554	10,640	8.6%
2024	14.04	13.05	-0.99	437	12,040	11,085	8.6%
2025	14.31	13.07	-1.24	428	12,546	11,545	8.7%
2026	14.57	13.08	-1.48	419	13,071	12,024	8.7%
2027	14.81	13.10	-1.71	409	13,621	12,527	8.7%
2028	15.03	13.11	-1.92	398	14,191	13,054	8.7%
2029	15.22	13.12	-2.10	387	14,781	13,599	8.7%
2030	15.40	13.14	-2.27	375	15,400	14,166	8.7%
2031	15.56	13.15	-2.42	363	16,048	14,758	8.7%
2032	15.71	13.16	-2.55	350	16,724	15,381	8.7%
2033	15.83	13.17	-2.66	337	17,425	16,033	8.7%
2034	15.92	13.17	-2.74	324	18,164	16,714	8.7%
2035	15.98	13.18	-2.80	311	18,936	17,418	8.7%
2036	16.03	13.18	-2.85	297	19,738	18,153	8.7%
2037	16.07	13.19	-2.89	283	20,577	18,923	8.7%
2038	16.10	13.19	-2.91	270	21,444	19,728	8.7%
2039	16.11	13.19	-2.92	256	22,361	20,569	8.7%
2040	16.11	13.19	-2.92	242	23,316	21,442	8.7%
2041	16.11	13.19	-2.92	227	24,311	22,353	8.8%
2042	16.12	13.20	-2.92	213	25,343	23,302	8.8%
2043	16.13	13.20	-2.93	198	26,412	24,292	8.7%
2044	16.13	13.20	-2.93	183	27,532	25,321	8.7%
2045	16.14	13.20	-2.94	168	28,698	26,386	8.8%
2046	16.14	13.20	-2.94	153	29,906	27,491	8.8%
2047	16.16	13.20	-2.95	137	31,161	28,642	8.8%
2048	16.17	13.21	-2.97	121	32,464	29,842	8.8%
2049	16.19	13.21	-2.99	105	33,818	31,085	8.8%
2050	16.21	13.21	-3.00	88	35,230	32,374	8.8%
2051	16.24	13.21	-3.03	71	36,699	33,719	8.8%
2052	16.28	13.21	-3.06	53	38,221	35,120	8.8%
2053	16.32	13.22	-3.10	36	39,802	36,579	8.8%
2054	16.36	13.22	-3.14	17	41,455	38,101	8.8%
2055	16.40	13.22	-3.18	----	43,180	39,682	8.8%
2056	16.44	13.23	-3.22	----	44,971	41,324	8.8%
2057	16.49	13.23	-3.26	----	46,834	43,036	8.8%
2058	16.54	13.23	-3.31	----	48,768	44,817	8.8%
2059	16.59	13.24	-3.36	----	50,780	46,670	8.8%
2060	16.64	13.24	-3.40	----	52,884	48,600	8.8%
2061	16.69	13.24	-3.45	----	55,067	50,605	8.8%
2062	16.74	13.25	-3.49	----	57,347	52,699	8.8%
2063	16.80	13.25	-3.55	----	59,716	54,883	8.8%
2064	16.86	13.25	-3.60	----	62,185	57,155	8.8%
2065	16.91	13.26	-3.65	----	64,760	59,520	8.8%
2066	16.96	13.26	-3.70	----	67,421	61,964	8.8%
2067	17.02	13.26	-3.76	----	70,192	64,511	8.8%
2068	17.07	13.27	-3.80	----	73,097	67,183	8.8%
2069	17.12	13.27	-3.85	----	76,129	69,970	8.8%
2070	17.16	13.27	-3.89	----	79,284	72,868	8.8%
2071	17.21	13.28	-3.93	----	82,566	75,881	8.8%
2072	17.25	13.28	-3.97	----	85,980	79,015	8.8%
2073	17.29	13.28	-4.01	----	89,541	82,282	8.8%
2074	17.33	13.28	-4.04	----	93,245	85,685	8.8%
2075	17.37	13.29	-4.08	----	97,095	89,221	8.8%
2076	17.41	13.29	-4.12	----	101,103	92,900	8.8%
2077	17.45	13.29	-4.16	----	105,274	96,727	8.8%
2078	17.49	13.29	-4.19	----	109,615	100,711	8.8%
2079	17.53	13.30	-4.23	----	114,136	104,859	8.8%
2080	17.57	13.30	-4.27	----	118,841	109,174	8.9%

Summarized Rates: OASDI				
	Cost Rate	Income Rate	Actuarial Balance	Change in Actuarial Balance
2005				
-2079	14.69%	13.76%	-0.93%	1.00%

Estimates based on Intermediate Assumptions of the 2005 Trustees Report

Office of the Chief Actuary, Social Security
 January 4, 2006