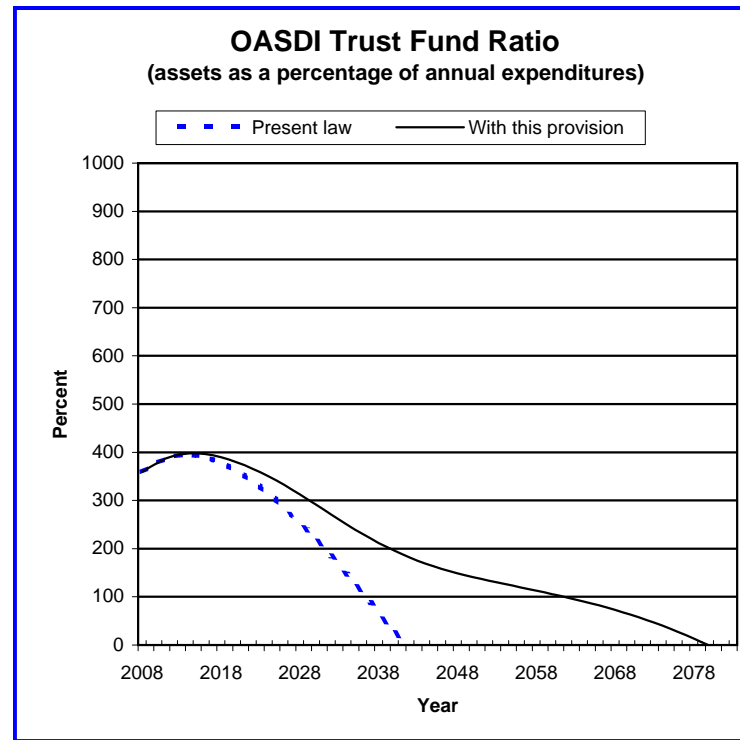
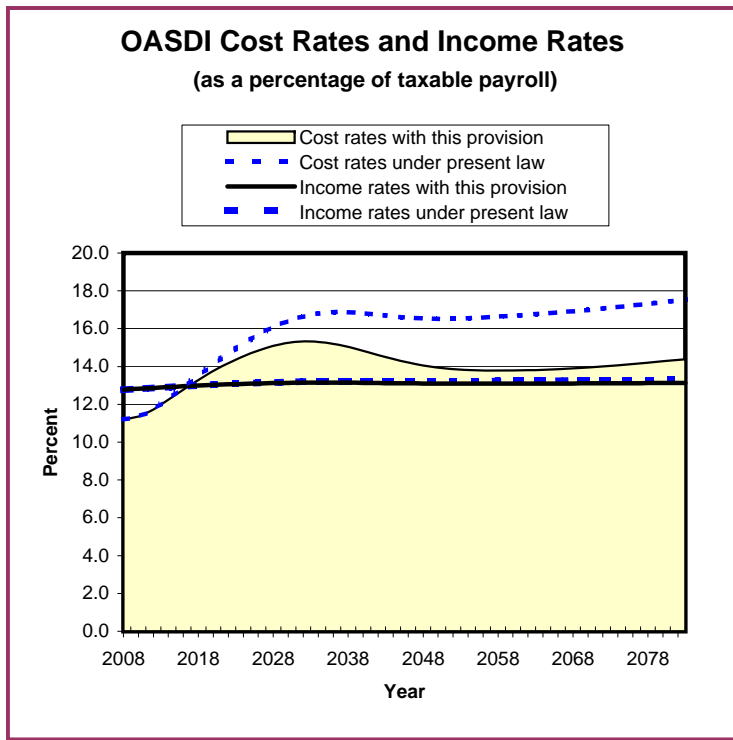


## Summary Measures and Graphs

### Category of Change: Level of Monthly Benefits (PIA)

*Proposed Provision: For each year from 2009-2039, multiply the 32 and 15 percent formula factors by 0.987, reducing the factors to 21 percent and 10 percent respectively, for new eligibles in 2039 and later*

<u>Present Law</u>		<u>Change From Present Law in</u>		<u>Results with this provision</u>	
Long-Range Actuarial Balance	Annual Balance in 75th Year	Long-Range Actuarial Balance	Annual Balance in 75th Year	Long-Range Actuarial Balance	Annual Balance in 75th Year
-1.70%	-4.20%	1.55%	2.98%	-0.15%	-1.22%



Estimates based on the intermediate assumptions of the 2008 Trustees Report

Office of the Chief Actuary, Social Security  
July 16, 2008