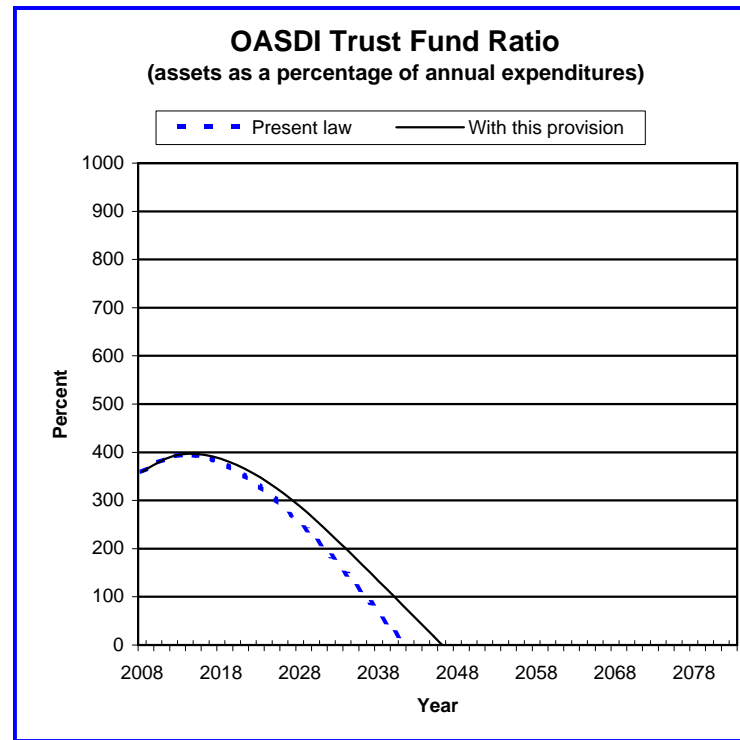
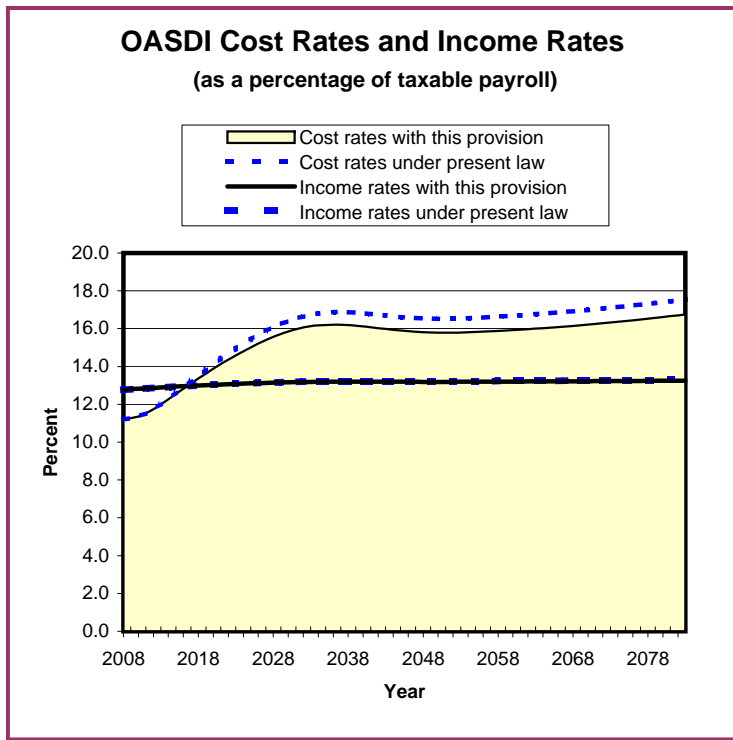


Summary Measures and Graphs

Category of Change: Level of Monthly Benefits (PIA)

Proposed Provision: Increase the number of years used to calculate benefits for retirees and survivors (but not for disabled workers) from 35 to 40, phased in 2009-2017

<u>Present Law</u>		<u>Change From Present Law in</u>		<u>Results with this provision</u>	
Long-Range Actuarial Balance	Annual Balance in 75th Year	Long-Range Actuarial Balance	Annual Balance in 75th Year	Long-Range Actuarial Balance	Annual Balance in 75th Year
-1.70%	-4.20%	0.49%	0.75%	-1.20%	-3.45%



Estimates based on the intermediate assumptions of the 2008 Trustees Report

Office of the Chief Actuary, Social Security
July 16, 2008