

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits (PIA)

Proposed Provision: Reduce benefits by 5 percent for those newly eligible for benefits in 2009 and later

Expressed as a percentage of taxable payroll				Trust Fund
<u>Year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	<u>Ratio 1-1-year</u>
2008	11.20	12.77	1.57	359
2009	11.26	12.81	1.55	369
2010	11.34	12.82	1.49	380
2011	11.47	12.84	1.37	389
2012	11.67	12.87	1.19	395
2013	11.90	12.90	1.00	400
2014	12.14	12.91	0.77	403
2015	12.39	12.93	0.54	404
2016	12.66	12.95	0.29	403
2017	12.93	12.97	0.04	401
2018	13.18	12.99	-0.19	398
2019	13.44	13.01	-0.43	393
2020	13.70	13.03	-0.68	387
2021	13.95	13.04	-0.91	381
2022	14.18	13.06	-1.13	373
2023	14.41	13.07	-1.34	364
2024	14.63	13.09	-1.54	355
2025	14.84	13.10	-1.74	345
2026	15.03	13.11	-1.92	334
2027	15.22	13.13	-2.09	322
2028	15.40	13.14	-2.26	309
2029	15.55	13.15	-2.40	296
2030	15.69	13.16	-2.53	282
2031	15.81	13.17	-2.64	268
2032	15.90	13.18	-2.73	254
2033	15.98	13.18	-2.80	239
2034	16.02	13.19	-2.84	224
2035	16.05	13.19	-2.86	209
2036	16.07	13.19	-2.88	194
2037	16.07	13.19	-2.88	179
2038	16.06	13.19	-2.87	164
2039	16.03	13.19	-2.84	148
2040	16.00	13.19	-2.80	133
2041	15.96	13.19	-2.76	118
2042	15.92	13.19	-2.72	102
2043	15.88	13.19	-2.68	87
2044	15.84	13.19	-2.65	71
2045	15.80	13.19	-2.61	56
2046	15.77	13.19	-2.58	40
2047	15.75	13.19	-2.56	25
2048	15.73	13.19	-2.54	9
2049	15.71	13.19	-2.52	----
2050	15.70	13.19	-2.51	----
2051	15.70	13.19	-2.51	----
2052	15.70	13.19	-2.51	----
2053	15.71	13.19	-2.52	----
2054	15.72	13.19	-2.53	----
2055	15.74	13.19	-2.55	----
2056	15.76	13.19	-2.57	----
2057	15.79	13.20	-2.59	----
2058	15.81	13.20	-2.61	----
2059	15.83	13.20	-2.63	----
2060	15.86	13.20	-2.65	----
2061	15.88	13.20	-2.68	----
2062	15.90	13.21	-2.70	----
2063	15.93	13.21	-2.72	----
2064	15.95	13.21	-2.74	----
2065	15.98	13.21	-2.77	----

2066	16.01	13.21	-2.80	----
2067	16.04	13.22	-2.83	----
2068	16.07	13.22	-2.85	----
2069	16.10	13.22	-2.88	----
2070	16.14	13.22	-2.92	----
2071	16.18	13.22	-2.95	----
2072	16.21	13.23	-2.99	----
2073	16.25	13.23	-3.02	----
2074	16.29	13.23	-3.06	----
2075	16.32	13.23	-3.09	----
2076	16.36	13.24	-3.13	----
2077	16.41	13.24	-3.17	----
2078	16.45	13.24	-3.21	----
2079	16.49	13.24	-3.25	----
2080	16.54	13.25	-3.29	----
2081	16.58	13.25	-3.33	----
2082	16.62	13.25	-3.37	----
2083	16.67	13.25	-3.41	----
2084	16.71	13.26	-3.45	----
2085	16.75	13.26	-3.49	----

Summarized Rates: OASDI				
2008	Cost Rate	Income Rate	Actuarial Balance	Change in Actuarial Balance
-2082	15.00%	13.91%	-1.09%	0.60%

Estimates based on Intermediate Assumptions of the 2008 Trustees Report

Office of the Chief Actuary, Social Security
July 17, 2008