

**Detailed Single Year Tables**  
**Category of Change: Retirement Age**

***Proposed Provision: Index benefits to longevity after the normal retirement age (NRA) reaches age 67 under current law. Under current law, the NRA reaches 67 for individuals who attain age 62 in 2022 and later. Under this provision, the NRA would be further increased by one month for those attaining age 62 in every other year after 2022.***

<u>Year</u>	Expressed as a percentage of taxable payroll			<u>Trust Fund Ratio 1-1-year</u>	<u>OASDI Taxable Payroll (in billions of dollars)</u>		<u>Increase in Taxable Payroll over Present Law</u>
	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>		<u>Proposed Plan</u>	<u>Present Law</u>	
2008	11.20	12.77	1.57	359	5,567	5,567	0.0%
2009	11.26	12.81	1.54	369	5,859	5,859	0.0%
2010	11.37	12.82	1.46	378	6,155	6,155	0.0%
2011	11.53	12.84	1.31	386	6,449	6,449	0.0%
2012	11.76	12.87	1.11	392	6,746	6,746	0.0%
2013	12.03	12.90	0.87	394	7,055	7,055	0.0%
2014	12.32	12.92	0.60	395	7,373	7,373	0.0%
2015	12.62	12.94	0.32	393	7,701	7,701	0.0%
2016	12.92	12.96	0.04	390	8,039	8,039	0.0%
2017	13.24	12.99	-0.25	385	8,390	8,390	0.0%
2018	13.54	13.01	-0.53	378	8,759	8,759	0.0%
2019	13.84	13.03	-0.81	371	9,142	9,142	0.0%
2020	14.14	13.04	-1.09	361	9,539	9,539	0.0%
2021	14.42	13.06	-1.36	351	9,952	9,952	0.0%
2022	14.69	13.08	-1.61	341	10,381	10,381	0.0%
2023	14.95	13.10	-1.85	329	10,827	10,827	0.0%
2024	15.19	13.11	-2.08	316	11,293	11,293	0.0%
2025	15.42	13.13	-2.30	302	11,778	11,777	0.0%
2026	15.63	13.14	-2.49	288	12,284	12,284	0.0%
2027	15.83	13.16	-2.68	273	12,811	12,810	0.0%
2028	16.02	13.17	-2.85	257	13,362	13,360	0.0%
2029	16.18	13.18	-3.00	240	13,939	13,937	0.0%
2030	16.32	13.19	-3.13	223	14,542	14,539	0.0%
2031	16.44	13.20	-3.24	206	15,176	15,172	0.0%
2032	16.53	13.20	-3.33	188	15,838	15,833	0.0%
2033	16.60	13.21	-3.39	170	16,534	16,528	0.0%
2034	16.64	13.21	-3.43	152	17,263	17,257	0.0%
2035	16.66	13.22	-3.45	133	18,025	18,017	0.0%
2036	16.67	13.22	-3.45	114	18,819	18,810	0.0%
2037	16.66	13.22	-3.44	95	19,650	19,640	0.0%
2038	16.63	13.22	-3.41	76	20,520	20,509	0.1%
2039	16.58	13.22	-3.36	57	21,432	21,420	0.1%
2040	16.52	13.22	-3.31	38	22,386	22,373	0.1%
2041	16.45	13.22	-3.24	19	23,382	23,368	0.1%
2042	16.38	13.21	-3.17	----	24,424	24,408	0.1%
2043	16.32	13.21	-3.11	----	25,511	25,494	0.1%
2044	16.25	13.21	-3.04	----	26,650	26,630	0.1%
2045	16.19	13.21	-2.99	----	27,833	27,812	0.1%
2046	16.15	13.20	-2.95	----	29,067	29,043	0.1%
2047	16.10	13.20	-2.90	----	30,352	30,327	0.1%
2048	16.06	13.20	-2.86	----	31,694	31,666	0.1%
2049	16.01	13.20	-2.81	----	33,093	33,062	0.1%
2050	15.97	13.20	-2.77	----	34,548	34,514	0.1%
2051	15.93	13.19	-2.73	----	36,064	36,028	0.1%
2052	15.90	13.19	-2.70	----	37,652	37,612	0.1%
2053	15.87	13.19	-2.68	----	39,310	39,267	0.1%
2054	15.85	13.19	-2.66	----	41,040	40,993	0.1%
2055	15.83	13.19	-2.64	----	42,844	42,793	0.1%
2056	15.83	13.19	-2.63	----	44,722	44,666	0.1%
2057	15.82	13.19	-2.63	----	46,684	46,625	0.1%
2058	15.82	13.19	-2.63	----	48,734	48,670	0.1%
2059	15.81	13.19	-2.62	----	50,878	50,809	0.1%
2060	15.81	13.19	-2.62	----	53,113	53,039	0.1%
2061	15.82	13.19	-2.63	----	55,442	55,363	0.1%
2062	15.82	13.19	-2.63	----	57,877	57,794	0.1%
2063	15.82	13.19	-2.63	----	60,421	60,331	0.1%
2064	15.81	13.19	-2.62	----	63,077	62,981	0.2%
2065	15.80	13.19	-2.61	----	65,849	65,746	0.2%

2066	15.78	13.19	-2.59	----	68,739	68,626	0.2%
2067	15.76	13.19	-2.57	----	71,756	71,635	0.2%
2068	15.77	13.19	-2.57	----	74,907	74,778	0.2%
2069	15.78	13.19	-2.59	----	78,189	78,052	0.2%
2070	15.81	13.19	-2.62	----	81,604	81,460	0.2%
2071	15.87	13.20	-2.67	----	85,165	85,014	0.2%
2072	15.91	13.20	-2.71	----	88,890	88,734	0.2%
2073	15.96	13.20	-2.76	----	92,776	92,613	0.2%
2074	16.01	13.21	-2.80	----	96,827	96,656	0.2%
2075	16.05	13.21	-2.84	----	101,054	100,875	0.2%
2076	16.09	13.21	-2.88	----	105,455	105,268	0.2%
2077	16.13	13.21	-2.92	----	110,048	109,853	0.2%
2078	16.18	13.21	-2.96	----	114,829	114,625	0.2%
2079	16.22	13.22	-3.00	----	119,817	119,604	0.2%
2080	16.26	13.22	-3.04	----	125,020	124,794	0.2%
2081	16.30	13.22	-3.08	----	130,490	130,212	0.2%
2082	16.34	13.22	-3.12	----	136,171	135,862	0.2%
2083	16.38	13.23	-3.16	----	142,078	141,756	0.2%
2084	16.42	13.23	-3.20	----	148,248	147,912	0.2%
2085	16.47	13.23	-3.24	----	154,632	154,350	0.2%

**Summarized Rates: OASDI**

2008	Cost Rate	Income Rate	Actuarial Balance	Change in Actuarial Balance
-2082	15.24%	13.91%	-1.32%	0.37%

Estimates based on Intermediate Assumptions of the 2008 Trustees Report

Office of the Chief Actuary, Social Security  
July 18, 2008