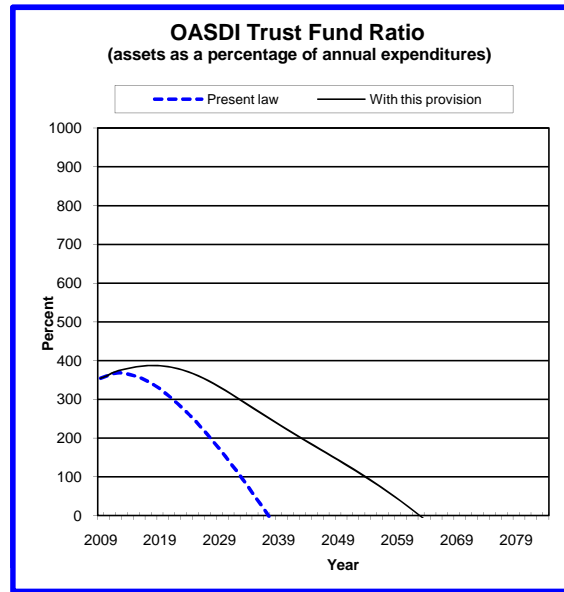
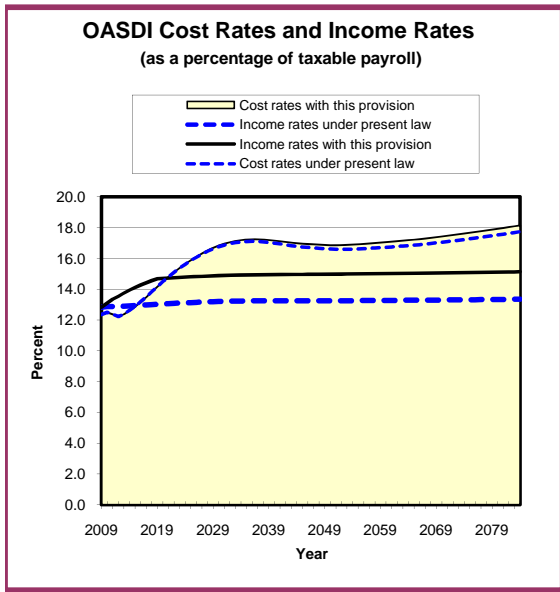


Summary Measures and Graphs
Category of Change: Payroll Taxes (including maximum taxable)

Proposed Provision: Make 90% of the earnings subject to the payroll tax (phased in 2010-2019). In addition, apply a tax rate of 6.2 percent for earnings above the revised taxable maximum, phased in from 2010-2019. This additional tax rate would be paid by employers on wages of their employees, and by self-employed workers on their earnings. Benefit computations for workers would only reflect earnings below the revised taxable maximum.

Present Law		Change From Present Law in		Results with this provision	
Long-Range Actuarial Balance	Annual Balance in 75th Year	Long-Range Actuarial Balance	Annual Balance in 75th Year	Long-Range Actuarial Balance	Annual Balance in 75th Year
-2.00%	-4.34%	1.37%	1.36%	-0.63%	-2.98%



Estimates based on the intermediate assumptions of the 2009 Trustees Report

Office of the Chief Actuary, Social Security
 June 11, 2010