Summary Measures and Graphs Category of Change: Level of Monthly Benefits (PIA)

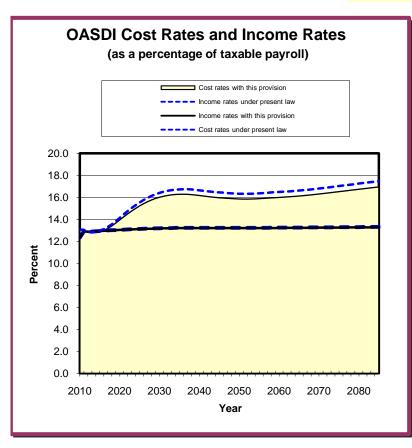
Proposed Provision: Reduce benefits by 3 percent for those newly eligible for benefits in 2011 and later.

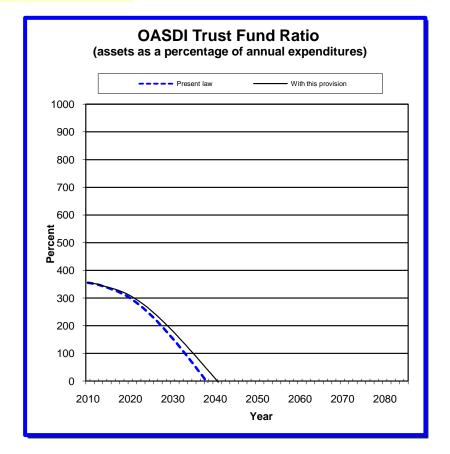
Present Law

Long-Range Annual
Actuarial Balance in
Balance 75th Year
-1.92% -4.12%

Change From Present Law in		
Long-Range	Annual	
Actuarial	Balance in 75th	
Balance	Year	
0.36%	0.49%	

Results with this provision		
Long-Range	Annual	
Actuarial	Balance in	
Balance	75th Year	
-1.56%	-3.62%	





Estimates based on the intermediate assumptions of the 2010 Trustees Report

Office of the Chief Actuary, Social Security March 2, 2011