## Summary Measures and Graphs Category of Change: Level of Monthly Benefits (PIA)

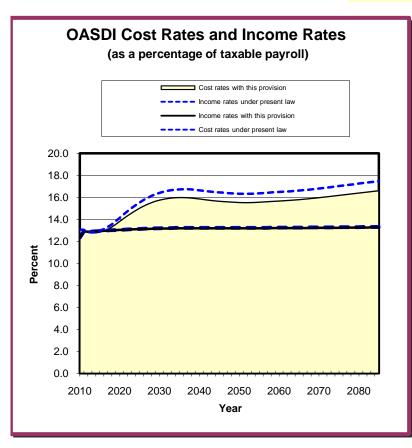
Proposed Provision: Reduce benefits by 5 percent for those newly eligible for benefits in 2011 and later.

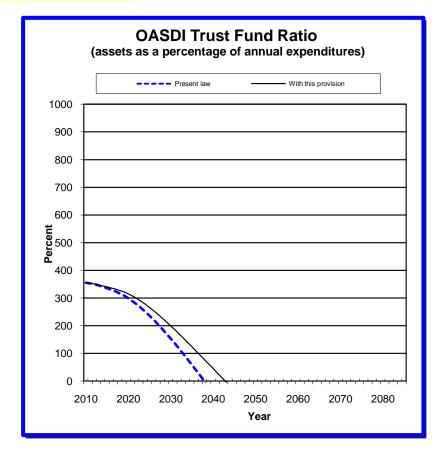
Present Law

Long-Range Annual
Actuarial Balance in
Balance 75th Year
-1.92% -4.12%

| Change From Present Law in |                 |
|----------------------------|-----------------|
| Long-Range                 | Annual          |
| Actuarial                  | Balance in 75th |
| Balance                    | Year            |
| 0.60%                      | 0.82%           |

| Results with this provision |            |
|-----------------------------|------------|
| Long-Range                  | Annual     |
| Actuarial                   | Balance in |
| Balance                     | 75th Year  |
| -1 32%                      | -3 30%     |





Estimates based on the intermediate assumptions of the 2010 Trustees Report

Office of the Chief Actuary, Social Security March 2, 2011