

**Detailed Single Year Tables**  
**Category of Change: Retirement Age**

**Proposed Provision: Index benefits to longevity after the normal retirement age (NRA) reaches age 67 under current law. Under current law, the NRA reaches 67 for individuals who attain age 62 in 2022 and later. Under this provision, the NRA would be further increased by one month for those attaining age 62 in every other year after 2022.**

<b>Proposal</b>					<b>Change from Present Law</b>		
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll		
<u>Year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	<u>Trust Fund Ratio 1-1-year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>
2010	13.09	12.33	-0.76	355	0.00	0.00	0.00
2011	13.04	12.91	-0.12	353	0.00	0.00	0.00
2012	12.84	12.87	0.03	350	0.00	0.00	0.00
2013	12.82	12.90	0.08	346	0.00	0.00	0.00
2014	12.86	12.92	0.06	341	0.00	0.00	0.00
2015	12.98	12.94	-0.04	335	0.00	0.00	0.00
2016	13.10	12.96	-0.14	330	0.00	0.00	0.00
2017	13.30	12.99	-0.32	324	0.00	0.00	0.00
2018	13.55	13.01	-0.53	317	0.00	0.00	0.00
2019	13.84	13.03	-0.81	309	0.00	0.00	0.00
2020	14.15	13.05	-1.10	299	0.00	0.00	0.00
2021	14.45	13.07	-1.39	289	0.00	0.00	0.00
2022	14.75	13.08	-1.66	277	0.00	0.00	0.00
2023	15.02	13.10	-1.92	265	0.00	0.00	0.00
2024	15.28	13.12	-2.16	251	-0.01	0.00	0.01
2025	15.53	13.13	-2.39	237	-0.01	0.00	0.01
2026	15.75	13.15	-2.60	222	-0.01	0.00	0.01
2027	15.94	13.16	-2.78	206	-0.02	0.00	0.02
2028	16.10	13.17	-2.93	189	-0.03	0.00	0.03
2029	16.25	13.18	-3.06	172	-0.04	0.00	0.04
2030	16.36	13.19	-3.16	155	-0.05	0.00	0.05
2031	16.44	13.20	-3.24	137	-0.06	0.00	0.06
2032	16.51	13.21	-3.31	119	-0.08	0.00	0.08
2033	16.56	13.21	-3.35	100	-0.10	0.00	0.09
2034	16.59	13.22	-3.37	82	-0.11	0.00	0.11
2035	16.60	13.22	-3.38	63	-0.13	0.00	0.13
2036	16.59	13.22	-3.36	44	-0.15	0.00	0.15
2037	16.56	13.22	-3.34	24	-0.17	-0.01	0.17
2038	16.52	13.22	-3.30	5	-0.19	-0.01	0.19
2039	16.46	13.22	-3.24	----	-0.22	-0.01	0.21
2040	16.41	13.22	-3.18	----	-0.24	-0.01	0.23
2041	16.34	13.22	-3.12	----	-0.26	-0.01	0.25
2042	16.27	13.22	-3.05	----	-0.28	-0.01	0.27
2043	16.21	13.22	-2.99	----	-0.31	-0.01	0.29
2044	16.15	13.21	-2.93	----	-0.33	-0.01	0.32
2045	16.09	13.21	-2.88	----	-0.35	-0.01	0.34
2046	16.04	13.21	-2.83	----	-0.38	-0.01	0.36
2047	16.00	13.21	-2.79	----	-0.40	-0.02	0.39
2048	15.95	13.21	-2.74	----	-0.43	-0.02	0.41
2049	15.90	13.21	-2.69	----	-0.46	-0.02	0.44
2050	15.85	13.21	-2.64	----	-0.49	-0.02	0.47
2051	15.80	13.21	-2.60	----	-0.52	-0.02	0.50
2052	15.77	13.20	-2.57	----	-0.55	-0.02	0.53
2053	15.75	13.20	-2.54	----	-0.58	-0.02	0.56
2054	15.73	13.21	-2.53	----	-0.61	-0.02	0.59
2055	15.73	13.21	-2.52	----	-0.64	-0.03	0.61
2056	15.73	13.21	-2.52	----	-0.67	-0.03	0.64
2057	15.72	13.21	-2.52	----	-0.69	-0.03	0.66
2058	15.72	13.21	-2.51	----	-0.72	-0.03	0.69
2059	15.71	13.21	-2.50	----	-0.75	-0.03	0.72
2060	15.71	13.21	-2.50	----	-0.77	-0.03	0.74
2061	15.70	13.21	-2.49	----	-0.80	-0.03	0.77
2062	15.70	13.21	-2.49	----	-0.83	-0.04	0.80
2063	15.69	13.21	-2.48	----	-0.86	-0.04	0.83
2064	15.69	13.21	-2.48	----	-0.89	-0.04	0.86
2065	15.69	13.21	-2.48	----	-0.92	-0.04	0.88
2066	15.70	13.22	-2.49	----	-0.95	-0.04	0.91
2067	15.71	13.22	-2.50	----	-0.97	-0.04	0.93
2068	15.72	13.22	-2.50	----	-1.00	-0.04	0.96
2069	15.73	13.22	-2.51	----	-1.03	-0.04	0.99
2070	15.74	13.22	-2.52	----	-1.07	-0.05	1.02
2071	15.75	13.22	-2.53	----	-1.10	-0.05	1.05
2072	15.76	13.22	-2.53	----	-1.14	-0.05	1.09
2073	15.77	13.22	-2.54	----	-1.17	-0.05	1.12
2074	15.78	13.23	-2.55	----	-1.21	-0.05	1.15
2075	15.79	13.23	-2.56	----	-1.24	-0.05	1.19
2076	15.80	13.23	-2.57	----	-1.27	-0.06	1.22
2077	15.82	13.23	-2.59	----	-1.30	-0.06	1.24
2078	15.83	13.23	-2.60	----	-1.33	-0.06	1.27
2079	15.84	13.23	-2.61	----	-1.37	-0.06	1.31
2080	15.84	13.23	-2.61	----	-1.41	-0.06	1.35
2081	15.84	13.24	-2.61	----	-1.45	-0.06	1.39
2082	15.83	13.24	-2.60	----	-1.51	-0.06	1.44
2083	15.83	13.24	-2.59	----	-1.55	-0.07	1.48
2084	15.84	13.24	-2.60	----	-1.59	-0.07	1.52
2085	15.85	13.24	-2.61	----	-1.61	-0.07	1.54

<b>Summarized Estimates: Proposal</b>				
	Cost Rate	Income Rate	Actuarial Balance	Year of Exhaustion <sup>1</sup>
2010				
-2084	15.50%	13.99%	-1.51%	2038

<b>Summarized Estimates: Change from Present Law</b>			
	Cost Rate	Income Rate	Actuarial Balance
	-0.42%	-0.02%	0.41%

<sup>1</sup> Under present law, the year of exhaustion is 2037.