

**Detailed Single Year Tables**  
**Category of Change: Retirement Age**

**Proposed Provision: Shorten the hiatus in the normal retirement age (start increasing to age 67 for those age 62 in 2011, rather than those age 62 in 2017) and then increase the NRA 2 months per year until the NRA reaches age 68.**

<b>Proposal</b>					<b>Change from Present Law</b>			
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll			
<u>Year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	<u>Trust Fund Ratio 1-1-year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	
2010	13.09	12.33	-0.76	355	0.00	0.00	0.00	
2011	13.02	12.91	-0.11	353	-0.01	0.00	0.01	
2012	12.81	12.87	0.06	351	-0.03	0.00	0.03	
2013	12.77	12.90	0.12	347	-0.05	0.00	0.04	
2014	12.80	12.92	0.12	343	-0.06	0.00	0.06	
2015	12.90	12.93	0.04	339	-0.08	0.00	0.08	
2016	13.00	12.96	-0.04	334	-0.10	0.00	0.10	
2017	13.18	12.99	-0.19	329	-0.12	0.00	0.12	
2018	13.41	13.01	-0.39	323	-0.14	0.00	0.14	
2019	13.64	13.02	-0.62	317	-0.19	0.00	0.19	
2020	13.89	13.04	-0.85	310	-0.25	-0.01	0.25	
2021	14.11	13.06	-1.06	303	-0.34	-0.01	0.33	
2022	14.33	13.07	-1.26	295	-0.41	-0.01	0.40	
2023	14.56	13.09	-1.47	285	-0.47	-0.02	0.46	
2024	14.77	13.10	-1.67	275	-0.52	-0.02	0.50	
2025	14.98	13.11	-1.87	264	-0.55	-0.02	0.53	
2026	15.19	13.13	-2.06	251	-0.57	-0.02	0.55	
2027	15.38	13.14	-2.24	238	-0.58	-0.02	0.56	
2028	15.54	13.15	-2.39	225	-0.59	-0.02	0.57	
2029	15.68	13.16	-2.52	211	-0.60	-0.02	0.58	
2030	15.79	13.17	-2.62	196	-0.61	-0.02	0.59	
2031	15.87	13.18	-2.70	181	-0.63	-0.02	0.61	
2032	15.94	13.18	-2.76	166	-0.65	-0.03	0.62	
2033	16.00	13.19	-2.81	151	-0.66	-0.03	0.64	
2034	16.03	13.19	-2.84	135	-0.67	-0.03	0.65	
2035	16.04	13.20	-2.85	119	-0.68	-0.03	0.66	
2036	16.05	13.20	-2.85	103	-0.69	-0.03	0.66	
2037	16.04	13.20	-2.84	87	-0.70	-0.03	0.67	
2038	16.01	13.20	-2.81	71	-0.70	-0.03	0.67	
2039	15.97	13.20	-2.77	55	-0.71	-0.03	0.68	
2040	15.93	13.20	-2.73	38	-0.71	-0.03	0.68	
2041	15.87	13.20	-2.68	22	-0.72	-0.03	0.69	
2042	15.82	13.20	-2.63	6	-0.73	-0.03	0.70	
2043	15.78	13.20	-2.58	---	-0.73	-0.03	0.70	
2044	15.74	13.19	-2.54	---	-0.74	-0.03	0.70	
2045	15.71	13.19	-2.51	---	-0.74	-0.03	0.70	
2046	15.68	13.19	-2.49	---	-0.73	-0.03	0.70	
2047	15.67	13.19	-2.47	---	-0.73	-0.03	0.70	
2048	15.65	13.19	-2.45	---	-0.73	-0.03	0.70	
2049	15.62	13.19	-2.43	---	-0.73	-0.03	0.70	
2050	15.60	13.19	-2.41	---	-0.73	-0.03	0.70	
2051	15.59	13.19	-2.39	---	-0.74	-0.03	0.70	
2052	15.59	13.19	-2.39	---	-0.74	-0.03	0.71	
2053	15.59	13.20	-2.40	---	-0.74	-0.03	0.71	
2054	15.61	13.20	-2.41	---	-0.74	-0.03	0.71	
2055	15.63	13.20	-2.43	---	-0.74	-0.03	0.71	
2056	15.66	13.20	-2.45	---	-0.73	-0.03	0.70	
2057	15.68	13.20	-2.48	---	-0.73	-0.03	0.70	
2058	15.71	13.21	-2.50	---	-0.73	-0.03	0.70	
2059	15.73	13.21	-2.52	---	-0.73	-0.03	0.70	
2060	15.76	13.21	-2.55	---	-0.73	-0.03	0.69	
2061	15.78	13.21	-2.57	---	-0.73	-0.03	0.70	
2062	15.80	13.21	-2.59	---	-0.73	-0.03	0.70	
2063	15.83	13.22	-2.61	---	-0.73	-0.03	0.70	
2064	15.86	13.22	-2.64	---	-0.73	-0.03	0.70	
2065	15.89	13.22	-2.67	---	-0.73	-0.03	0.70	
2066	15.92	13.22	-2.70	---	-0.73	-0.03	0.70	
2067	15.96	13.23	-2.73	---	-0.73	-0.03	0.70	
2068	15.99	13.23	-2.76	---	-0.73	-0.03	0.70	
2069	16.03	13.23	-2.80	---	-0.73	-0.03	0.70	
2070	16.07	13.23	-2.84	---	-0.74	-0.03	0.70	
2071	16.11	13.24	-2.87	---	-0.74	-0.03	0.71	
2072	16.15	13.24	-2.91	---	-0.75	-0.03	0.71	
2073	16.19	13.24	-2.95	---	-0.75	-0.03	0.72	
2074	16.23	13.25	-2.99	---	-0.75	-0.03	0.72	
2075	16.27	13.25	-3.03	---	-0.75	-0.03	0.72	
2076	16.32	13.25	-3.07	---	-0.76	-0.03	0.72	
2077	16.36	13.25	-3.10	---	-0.76	-0.03	0.72	
2078	16.40	13.26	-3.14	---	-0.76	-0.03	0.73	
2079	16.44	13.26	-3.18	---	-0.76	-0.03	0.73	
2080	16.49	13.26	-3.22	---	-0.77	-0.03	0.73	
2081	16.53	13.26	-3.26	---	-0.77	-0.03	0.73	
2082	16.57	13.27	-3.30	---	-0.77	-0.03	0.74	
2083	16.61	13.27	-3.34	---	-0.77	-0.03	0.74	
2084	16.65	13.27	-3.38	---	-0.77	-0.03	0.74	
2085	16.69	13.28	-3.42	---	-0.78	-0.04	0.74	

<b>Summarized Estimates: Proposal</b>				
	Cost Rate	Income Rate	Actuarial Balance	Year of Exhaustion <sup>1</sup>
2010				
-2084	15.36%	13.98%	-1.37%	2042

<b>Summarized Estimates: Change from Present Law</b>			
	Cost Rate	Income Rate	Actuarial Balance
	-0.57%	-0.02%	0.55%

<sup>1</sup> Under present law, the year of exhaustion is 2037.