

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits (PIA)

Proposed Provision: Beginning in 2011, increase the special minimum benefit by making the following changes: (a) A year of coverage is defined to be either a childcare year or a year in which 4 quarters of coverage are earned. Childcare years are granted to parents who have a child under 5, with a limit of 8 such years. (b) At implementation, set the PIA for 30 years of coverage equal to 125 percent of the monthly poverty level (about \$1,128 in 2009). The PIA per year of coverage (after the first 10 years) would be \$1,128/20 = \$56.40. (c) Index the initial PIA per year of coverage by wage growth for successive cohorts, so that the special minimum keeps up with the wage-indexed benefit formula.

Year	Proposal			Trust Fund Ratio	Change from Present Law		
	Cost Rate	Income Rate	Annual Balance		Cost Rate	Income Rate	Annual Balance
2010	13.09	12.33	-0.76	355	0.00	0.00	0.00
2011	13.04	12.91	-0.13	353	0.01	0.00	-0.01
2012	12.86	12.87	0.01	350	0.02	0.00	-0.02
2013	12.86	12.90	0.04	344	0.04	0.00	-0.04
2014	12.92	12.92	0.01	339	0.05	0.00	-0.05
2015	13.05	12.94	-0.11	333	0.07	0.00	-0.07
2016	13.19	12.97	-0.23	326	0.09	0.00	-0.09
2017	13.41	12.99	-0.42	319	0.11	0.00	-0.10
2018	13.67	13.02	-0.65	311	0.13	0.01	-0.12
2019	13.98	13.03	-0.95	302	0.15	0.01	-0.14
2020	14.31	13.06	-1.26	292	0.17	0.01	-0.16
2021	14.64	13.08	-1.56	280	0.18	0.01	-0.18
2022	14.95	13.09	-1.86	267	0.20	0.01	-0.19
2023	15.25	13.11	-2.14	253	0.22	0.01	-0.21
2024	15.52	13.13	-2.40	238	0.24	0.01	-0.23
2025	15.79	13.15	-2.64	222	0.25	0.01	-0.24
2026	16.03	13.16	-2.87	206	0.27	0.01	-0.26
2027	16.24	13.17	-3.07	188	0.29	0.01	-0.27
2028	16.43	13.19	-3.24	170	0.30	0.01	-0.28
2029	16.60	13.20	-3.40	152	0.31	0.02	-0.30
2030	16.73	13.21	-3.52	132	0.32	0.02	-0.31
2031	16.84	13.22	-3.62	112	0.34	0.02	-0.32
2032	16.94	13.23	-3.71	92	0.35	0.02	-0.33
2033	17.01	13.23	-3.78	72	0.36	0.02	-0.34
2034	17.07	13.24	-3.83	50	0.36	0.02	-0.35
2035	17.10	13.24	-3.86	29	0.37	0.02	-0.35
2036	17.11	13.25	-3.87	7	0.38	0.02	-0.36
2037	17.12	13.25	-3.87	---	0.38	0.02	-0.36
2038	17.10	13.25	-3.85	---	0.39	0.02	-0.37
2039	17.07	13.25	-3.82	---	0.39	0.02	-0.37
2040	17.03	13.25	-3.78	---	0.39	0.02	-0.37
2041	16.99	13.25	-3.74	---	0.39	0.02	-0.37
2042	16.95	13.25	-3.70	---	0.39	0.02	-0.37
2043	16.91	13.25	-3.66	---	0.39	0.02	-0.37
2044	16.87	13.25	-3.62	---	0.40	0.02	-0.38
2045	16.84	13.25	-3.60	---	0.40	0.02	-0.38
2046	16.82	13.25	-3.57	---	0.40	0.02	-0.38
2047	16.80	13.25	-3.55	---	0.40	0.02	-0.38
2048	16.78	13.25	-3.53	---	0.41	0.02	-0.38
2049	16.76	13.25	-3.51	---	0.41	0.02	-0.39
2050	16.74	13.25	-3.50	---	0.41	0.02	-0.39
2051	16.74	13.25	-3.49	---	0.41	0.02	-0.39
2052	16.74	13.25	-3.49	---	0.42	0.02	-0.39
2053	16.75	13.25	-3.50	---	0.42	0.02	-0.40
2054	16.77	13.25	-3.52	---	0.42	0.02	-0.40
2055	16.79	13.25	-3.54	---	0.42	0.02	-0.40
2056	16.82	13.26	-3.56	---	0.43	0.02	-0.40
2057	16.84	13.26	-3.59	---	0.43	0.02	-0.41
2058	16.87	13.26	-3.61	---	0.43	0.02	-0.41
2059	16.89	13.26	-3.63	---	0.43	0.02	-0.41
2060	16.92	13.27	-3.65	---	0.43	0.02	-0.41
2061	16.94	13.27	-3.67	---	0.43	0.02	-0.41
2062	16.97	13.27	-3.70	---	0.44	0.02	-0.41
2063	17.00	13.27	-3.72	---	0.44	0.02	-0.41
2064	17.02	13.27	-3.75	---	0.44	0.02	-0.41
2065	17.06	13.28	-3.78	---	0.44	0.02	-0.42
2066	17.09	13.28	-3.81	---	0.44	0.02	-0.42
2067	17.13	13.28	-3.85	---	0.44	0.02	-0.42
2068	17.17	13.29	-3.88	---	0.44	0.02	-0.42
2069	17.21	13.29	-3.92	---	0.44	0.02	-0.42
2070	17.25	13.29	-3.96	---	0.45	0.02	-0.42
2071	17.30	13.29	-4.00	---	0.45	0.02	-0.42
2072	17.34	13.30	-4.04	---	0.45	0.02	-0.42
2073	17.39	13.30	-4.09	---	0.45	0.02	-0.42
2074	17.43	13.30	-4.13	---	0.45	0.02	-0.43
2075	17.48	13.31	-4.17	---	0.45	0.02	-0.43
2076	17.52	13.31	-4.21	---	0.45	0.02	-0.43
2077	17.57	13.31	-4.26	---	0.45	0.02	-0.43
2078	17.62	13.32	-4.30	---	0.45	0.02	-0.43
2079	17.66	13.32	-4.34	---	0.46	0.02	-0.43
2080	17.71	13.32	-4.39	---	0.46	0.02	-0.43
2081	17.75	13.32	-4.43	---	0.46	0.02	-0.43
2082	17.80	13.33	-4.47	---	0.46	0.02	-0.43
2083	17.84	13.33	-4.51	---	0.46	0.03	-0.44
2084	17.89	13.33	-4.55	---	0.46	0.03	-0.44
2085	17.93	13.34	-4.59	---	0.46	0.03	-0.44

Summarized Estimates: Proposal			
Year of Exhaustion ¹	Cost Rate	Income Rate	Actuarial Balance
2010			
-2084	16.25%	14.02%	-2.23%

Summarized Estimates: Change from Present Law		
Actuarial Balance	Income Rate	Cost Rate
-0.31%	0.02%	0.32%

¹ Under present law, the year of exhaustion is 2037.