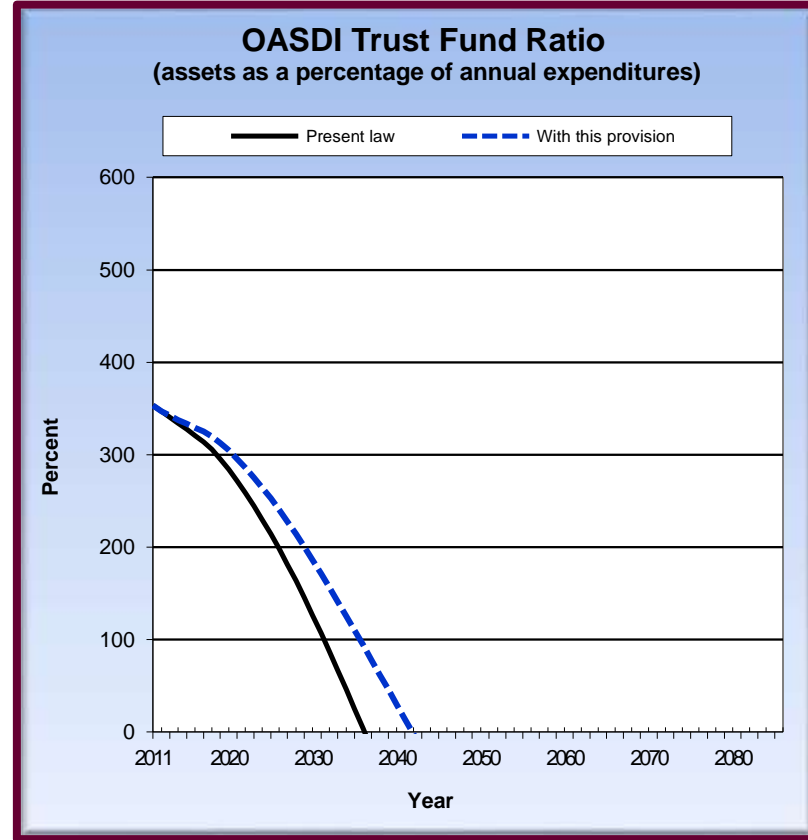
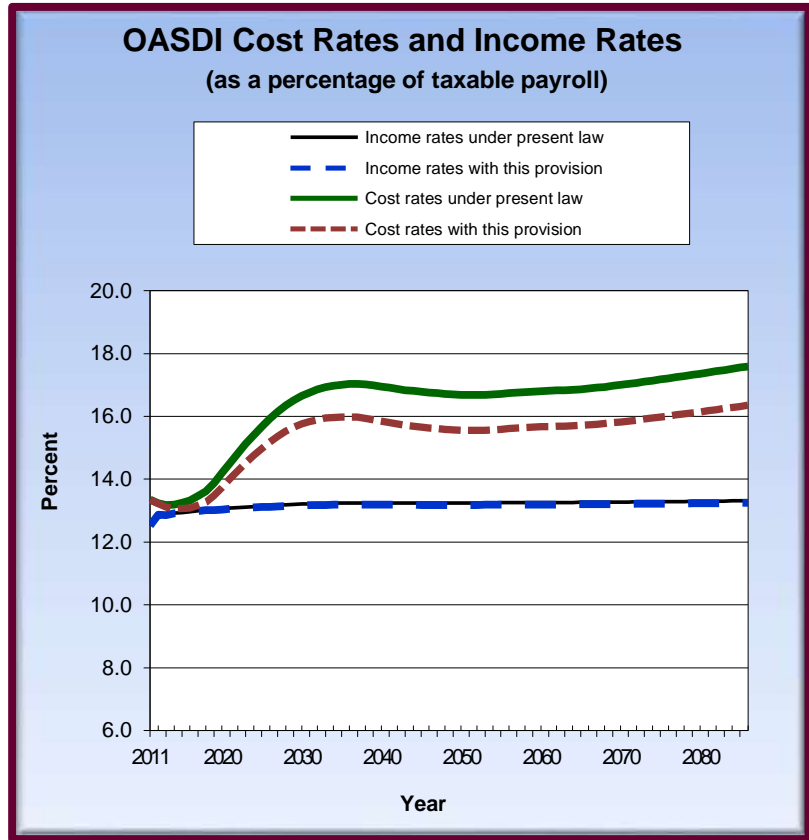


**Summary Measures and Graphs**  
**Category of Change: Cost-of-Living Adjustment**

*Proposed Provision: Starting December 2012, reduce the annual COLA by 0.5 percentage point.*

<u>Present Law</u>		<u>Change From Present Law in</u>		<u>Results with this provision</u>	
Long-Range Actuarial Balance	Annual Balance in 75th Year	Long-Range Actuarial Balance	Annual Balance in 75th Year	Long-Range Actuarial Balance	Annual Balance in 75th Year
-2.22%	-4.24%	0.85%	1.17%	-1.37%	-3.08%



Estimates based on the intermediate assumptions of the 2011 Trustees Report

Office of the Chief Actuary, Social Security  
 September 5, 2012