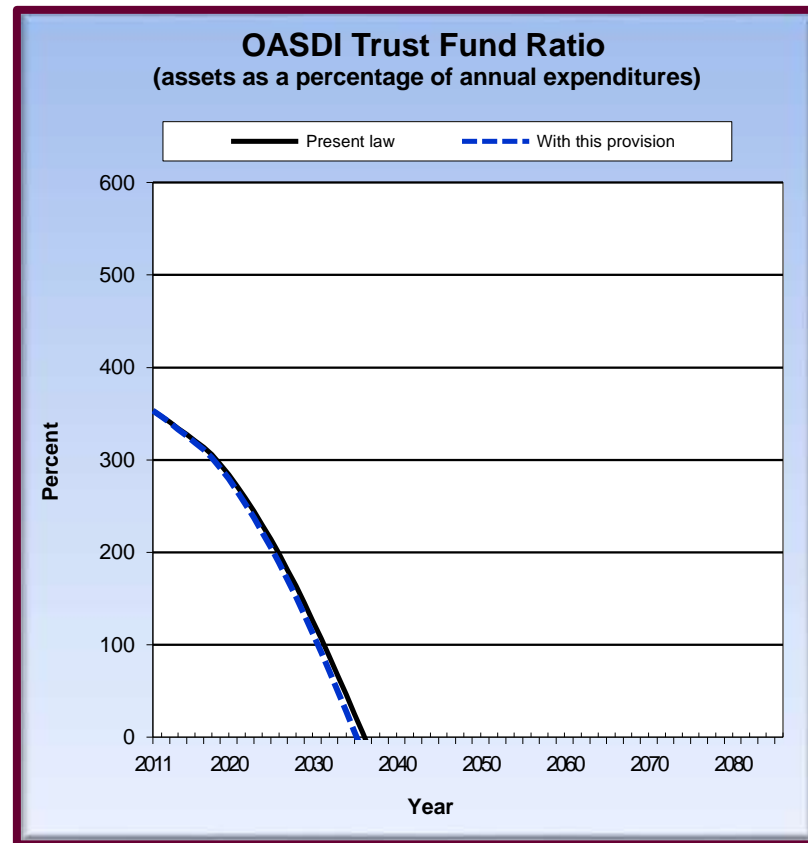
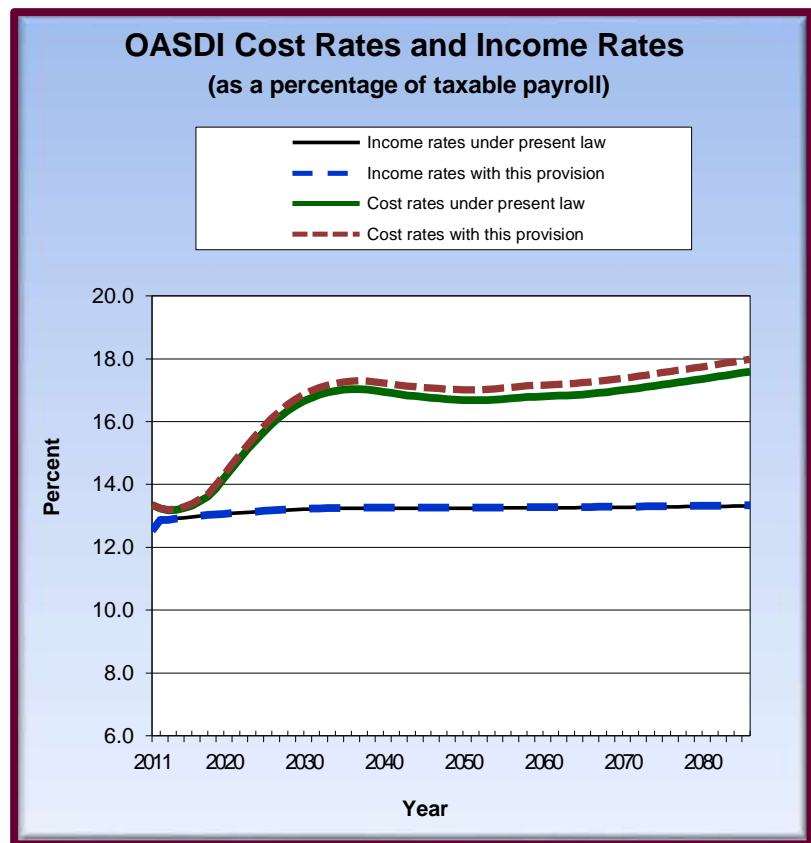


Summary Measures and Graphs

Category of Change: Level of Monthly Benefits

Proposed Provision: Give credit to parents with a child under 6 for earnings for up to five years. The earnings credited for a childcare year equal one half of the Social Security average-wage index (about \$20,922 in 2010). The credits are available for all past years to newly eligible retired-worker and disabled-worker beneficiaries starting in 2012. The 5 years are chosen to yield the largest increase in AIME.

<u>Present Law</u>		<u>Change From Present Law in</u>		<u>Results with this provision</u>	
Long-Range Actuarial Balance	Annual Balance in 75th Year	Long-Range Actuarial Balance	Annual Balance in 75th Year	Long-Range Actuarial Balance	Annual Balance in 75th Year
-2.22%	-4.24%	-0.24%	-0.37%	-2.47%	-4.61%



Estimates based on the intermediate assumptions of the 2011 Trustees Report

Office of the Chief Actuary, Social Security
September 5, 2012