

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: For the OASI and DI computation of the PIA, gradually reduce the maximum number of drop-out years from 5 to 0, phased in over the years 2013-2021.

Proposal					Change from Present Law		
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll		
Year	Cost Rate	Income Rate	Annual Balance	Trust Fund	Cost Rate	Income Rate	Annual Balance
				Ratio 1-1-year			
2011	13.35	12.52	-0.82	353	0.00	0.00	0.00
2012	13.23	12.87	-0.36	347	0.00	0.00	0.00
2013	13.18	12.87	-0.31	341	0.00	0.00	0.00
2014	13.18	12.92	-0.26	334	-0.01	0.00	0.01
2015	13.23	12.94	-0.29	328	-0.01	0.00	0.01
2016	13.30	12.97	-0.33	322	-0.03	0.00	0.03
2017	13.42	13.00	-0.42	315	-0.04	0.00	0.04
2018	13.55	13.02	-0.53	308	-0.06	0.00	0.06
2019	13.79	13.04	-0.75	299	-0.09	0.00	0.08
2020	14.08	13.05	-1.02	288	-0.12	-0.01	0.11
2021	14.36	13.07	-1.29	277	-0.16	-0.01	0.15
2022	14.63	13.09	-1.54	265	-0.20	-0.01	0.19
2023	14.89	13.10	-1.78	253	-0.24	-0.01	0.23
2024	15.12	13.12	-2.00	240	-0.28	-0.01	0.27
2025	15.35	13.13	-2.21	227	-0.33	-0.02	0.31
2026	15.56	13.15	-2.41	213	-0.37	-0.02	0.35
2027	15.74	13.16	-2.58	198	-0.41	-0.02	0.39
2028	15.90	13.17	-2.73	183	-0.45	-0.02	0.43
2029	16.03	13.18	-2.85	167	-0.49	-0.02	0.47
2030	16.13	13.19	-2.95	151	-0.52	-0.03	0.50
2031	16.20	13.19	-3.01	134	-0.56	-0.03	0.53
2032	16.26	13.20	-3.07	117	-0.59	-0.03	0.56
2033	16.31	13.20	-3.11	100	-0.62	-0.03	0.59
2034	16.33	13.21	-3.12	82	-0.65	-0.03	0.62
2035	16.34	13.21	-3.13	64	-0.68	-0.03	0.64
2036	16.33	13.21	-3.12	46	-0.70	-0.04	0.67
2037	16.31	13.21	-3.10	28	-0.73	-0.04	0.69
2038	16.27	13.21	-3.06	10	-0.75	-0.04	0.71
2039	16.22	13.21	-3.01	---	-0.77	-0.04	0.73
2040	16.17	13.21	-2.96	---	-0.79	-0.04	0.75
2041	16.11	13.21	-2.90	---	-0.81	-0.04	0.77
2042	16.05	13.20	-2.84	---	-0.82	-0.04	0.78
2043	16.00	13.20	-2.80	---	-0.84	-0.04	0.80
2044	15.96	13.20	-2.76	---	-0.86	-0.04	0.81
2045	15.92	13.20	-2.72	---	-0.87	-0.04	0.83
2046	15.87	13.20	-2.68	---	-0.88	-0.05	0.84
2047	15.84	13.20	-2.64	---	-0.90	-0.05	0.85
2048	15.81	13.20	-2.61	---	-0.91	-0.05	0.86
2049	15.78	13.20	-2.59	---	-0.92	-0.05	0.87
2050	15.76	13.20	-2.56	---	-0.93	-0.05	0.88
2051	15.74	13.20	-2.55	---	-0.94	-0.05	0.89
2052	15.73	13.20	-2.54	---	-0.95	-0.05	0.90
2053	15.73	13.20	-2.54	---	-0.95	-0.05	0.90
2054	15.74	13.20	-2.54	---	-0.96	-0.05	0.91
2055	15.75	13.20	-2.55	---	-0.97	-0.05	0.92
2056	15.77	13.20	-2.56	---	-0.98	-0.05	0.93
2057	15.78	13.20	-2.58	---	-0.98	-0.05	0.93
2058	15.79	13.20	-2.59	---	-0.99	-0.05	0.94
2059	15.80	13.21	-2.60	---	-0.99	-0.05	0.94
2060	15.81	13.21	-2.60	---	-1.00	-0.05	0.94
2061	15.81	13.21	-2.61	---	-1.00	-0.05	0.95
2062	15.82	13.21	-2.61	---	-1.00	-0.05	0.95
2063	15.83	13.21	-2.62	---	-1.01	-0.05	0.95
2064	15.84	13.21	-2.63	---	-1.01	-0.05	0.95
2065	15.86	13.21	-2.65	---	-1.01	-0.05	0.96
2066	15.88	13.21	-2.66	---	-1.01	-0.05	0.96
2067	15.90	13.21	-2.68	---	-1.02	-0.05	0.96
2068	15.92	13.22	-2.70	---	-1.02	-0.05	0.97
2069	15.95	13.22	-2.73	---	-1.02	-0.05	0.97
2070	15.98	13.22	-2.76	---	-1.03	-0.05	0.97
2071	16.01	13.22	-2.78	---	-1.03	-0.05	0.97
2072	16.04	13.22	-2.81	---	-1.03	-0.05	0.98
2073	16.07	13.23	-2.85	---	-1.03	-0.06	0.98
2074	16.11	13.23	-2.88	---	-1.04	-0.06	0.98
2075	16.14	13.23	-2.91	---	-1.04	-0.06	0.98
2076	16.17	13.23	-2.94	---	-1.04	-0.06	0.98
2077	16.21	13.24	-2.97	---	-1.04	-0.06	0.99
2078	16.24	13.24	-3.00	---	-1.04	-0.06	0.99
2079	16.28	13.24	-3.04	---	-1.05	-0.06	0.99
2080	16.31	13.24	-3.07	---	-1.05	-0.06	0.99
2081	16.35	13.24	-3.10	---	-1.05	-0.06	0.99
2082	16.39	13.25	-3.14	---	-1.05	-0.06	1.00
2083	16.42	13.25	-3.17	---	-1.05	-0.06	1.00
2084	16.46	13.25	-3.21	---	-1.06	-0.06	1.00
2085	16.50	13.25	-3.24	---	-1.06	-0.06	1.00
2086	16.53	13.26	-3.27	---	-1.06	-0.06	1.00

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of Exhaustion ¹
2011	15.59%	13.99%	-1.60%	2038

Summarized Estimates: Change from Present Law		
Cost Rate	Income Rate	Actuarial Balance
-0.66%	-0.03%	0.63%

¹ Under present law, the year of exhaustion is 2036.