

**Detailed Single Year Tables**  
**Category of Change: Level of Monthly Benefits**

**Proposed Provision: Progressive price indexing (40th percentile) of PIA formula factors beginning with individuals newly eligible for OASDI benefits in 2019: Create a new bend point at the 40th percentile of the AIME distribution of newly retired workers. Maintain current-law benefits for earners at the 40th percentile and below. Reduce the 32 and 15 percent formula factors above the 40th percentile such that the initial benefit for a worker with AIME equal to the taxable maximum grows by inflation rather than the growth in the SSA average wage index.**

<b>Proposal</b>					<b>Change from Present Law</b>			
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll			
<b>Year</b>	<b>Cost Rate</b>	<b>Income Rate</b>	<b>Annual Balance</b>	<b>Trust Fund Ratio 1-1-year</b>	<b>Cost Rate</b>	<b>Income Rate</b>	<b>Annual Balance</b>	
2012	13.83	12.89	-0.93	340	0.00	0.00	0.00	
2013	13.95	12.83	-1.12	329	0.00	0.00	0.00	
2014	13.98	12.93	-1.05	315	0.00	0.00	0.00	
2015	13.97	12.95	-1.01	302	0.00	0.00	0.00	
2016	13.94	12.98	-0.96	290	0.00	0.00	0.00	
2017	13.91	13.01	-0.91	277	0.00	0.00	0.00	
2018	13.96	13.03	-0.93	265	0.00	0.00	0.00	
2019	14.13	13.05	-1.08	253	0.00	0.00	0.00	
2020	14.37	13.07	-1.29	241	-0.01	0.00	0.01	
2021	14.64	13.11	-1.53	227	-0.02	0.00	0.02	
2022	14.94	13.13	-1.81	213	-0.03	0.00	0.03	
2023	15.24	13.14	-2.09	198	-0.05	0.00	0.05	
2024	15.52	13.16	-2.36	183	-0.08	0.00	0.07	
2025	15.77	13.17	-2.60	167	-0.11	-0.01	0.10	
2026	16.01	13.19	-2.82	150	-0.14	-0.01	0.13	
2027	16.23	13.20	-3.03	133	-0.18	-0.01	0.17	
2028	16.41	13.21	-3.20	115	-0.22	-0.01	0.21	
2029	16.57	13.22	-3.34	97	-0.27	-0.01	0.25	
2030	16.69	13.23	-3.46	78	-0.31	-0.02	0.30	
2031	16.79	13.24	-3.55	58	-0.36	-0.02	0.34	
2032	16.84	13.24	-3.60	38	-0.41	-0.02	0.39	
2033	16.87	13.25	-3.62	18	-0.46	-0.02	0.44	
2034	16.87	13.25	-3.62	---	-0.51	-0.03	0.49	
2035	16.84	13.25	-3.59	---	-0.57	-0.03	0.54	
2036	16.80	13.25	-3.56	---	-0.62	-0.03	0.59	
2037	16.75	13.25	-3.51	---	-0.68	-0.04	0.64	
2038	16.68	13.24	-3.44	---	-0.74	-0.04	0.70	
2039	16.60	13.24	-3.36	---	-0.80	-0.04	0.75	
2040	16.50	13.24	-3.27	---	-0.85	-0.05	0.81	
2041	16.40	13.23	-3.17	---	-0.92	-0.05	0.87	
2042	16.30	13.23	-3.07	---	-0.98	-0.05	0.93	
2043	16.20	13.22	-2.98	---	-1.04	-0.06	0.99	
2044	16.10	13.22	-2.89	---	-1.11	-0.06	1.05	
2045	16.01	13.21	-2.80	---	-1.17	-0.06	1.11	
2046	15.92	13.21	-2.71	---	-1.24	-0.07	1.17	
2047	15.83	13.20	-2.62	---	-1.31	-0.07	1.24	
2048	15.74	13.20	-2.54	---	-1.38	-0.07	1.30	
2049	15.65	13.20	-2.46	---	-1.44	-0.08	1.36	
2050	15.57	13.19	-2.38	---	-1.51	-0.08	1.43	
2051	15.50	13.19	-2.31	---	-1.57	-0.09	1.49	
2052	15.43	13.18	-2.24	---	-1.64	-0.09	1.55	
2053	15.37	13.18	-2.18	---	-1.71	-0.09	1.61	
2054	15.31	13.18	-2.13	---	-1.77	-0.10	1.67	
2055	15.26	13.18	-2.08	---	-1.84	-0.10	1.74	
2056	15.21	13.17	-2.03	---	-1.90	-0.10	1.80	
2057	15.16	13.17	-1.98	---	-1.97	-0.11	1.86	
2058	15.11	13.17	-1.94	---	-2.03	-0.11	1.92	
2059	15.06	13.17	-1.89	---	-2.09	-0.11	1.97	
2060	15.01	13.17	-1.84	---	-2.15	-0.12	2.03	
2061	14.95	13.16	-1.79	---	-2.21	-0.12	2.09	
2062	14.90	13.16	-1.74	---	-2.27	-0.12	2.14	
2063	14.85	13.16	-1.69	---	-2.32	-0.13	2.20	
2064	14.81	13.16	-1.65	---	-2.38	-0.13	2.25	
2065	14.76	13.15	-1.61	---	-2.44	-0.13	2.30	
2066	14.72	13.15	-1.57	---	-2.49	-0.14	2.36	
2067	14.69	13.15	-1.54	---	-2.55	-0.14	2.41	
2068	14.66	13.15	-1.51	---	-2.61	-0.14	2.46	
2069	14.63	13.15	-1.48	---	-2.67	-0.15	2.52	
2070	14.60	13.15	-1.45	---	-2.72	-0.15	2.57	
2071	14.57	13.14	-1.43	---	-2.78	-0.15	2.63	
2072	14.54	13.14	-1.40	---	-2.84	-0.16	2.68	
2073	14.51	13.14	-1.37	---	-2.89	-0.16	2.73	
2074	14.48	13.14	-1.34	---	-2.95	-0.16	2.79	
2075	14.46	13.14	-1.32	---	-3.00	-0.17	2.84	
2076	14.43	13.14	-1.29	---	-3.06	-0.17	2.89	
2077	14.40	13.14	-1.26	---	-3.11	-0.17	2.94	
2078	14.37	13.14	-1.24	---	-3.17	-0.18	2.99	
2079	14.35	13.13	-1.21	---	-3.22	-0.18	3.04	
2080	14.33	13.13	-1.19	---	-3.28	-0.18	3.10	
2081	14.31	13.13	-1.17	---	-3.33	-0.19	3.15	
2082	14.29	13.13	-1.16	---	-3.39	-0.19	3.20	
2083	14.27	13.13	-1.14	---	-3.44	-0.19	3.25	
2084	14.26	13.13	-1.13	---	-3.50	-0.19	3.30	
2085	14.25	13.13	-1.12	---	-3.55	-0.20	3.35	
2086	14.24	13.13	-1.11	---	-3.60	-0.20	3.40	
2087	14.23	13.13	-1.10	---	-3.65	-0.20	3.44	

<b>Summarized Estimates: Proposal</b>				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2012				
-2086	15.43%	13.95%	-1.48%	2033

<b>Summarized Estimates: Change from Present Law</b>		
Cost Rate	Income Rate	Actuarial Balance
-1.26%	-0.07%	1.19%

<sup>1</sup> Under present law, the year of Trust Fund reserve depletion is 2033.