

**Detailed Single Year Tables**  
**Category of Change: Level of Monthly Benefits**

**Proposed Provision: Progressive price indexing (50th percentile) of PIA formula factors for individuals newly eligible for OASI benefits in 2017 through 2056: Create a new bend point at the 50th percentile of the AIME distribution of newly retired workers. Maintain current-law benefit credit for earners at the 50th percentile and below. Reduce the 32 and 15 formula factors above the 50th percentile such that the initial benefit for a worker with AIME equal to the taxable maximum grows by inflation rather than the growth in the SSA average wage index. Disabled workers are: (a) not affected prior to normal retirement age; and (b) subject to a proportional reduction in benefits, based on the worker's years of disability, upon conversion to retired-worker beneficiary status.**

Year	Proposal				Change from Present Law		
	Expressed as a percentage of present-law taxable payroll				Expressed as a percentage of present-law taxable payroll		
	Cost Rate	Income Rate	Annual Balance	Trust Fund Ratio 1-1-year	Cost Rate	Income Rate	Annual Balance
2012	13.83	12.89	-0.93	340	0.00	0.00	0.00
2013	13.95	12.83	-1.12	329	0.00	0.00	0.00
2014	13.98	12.93	-1.05	315	0.00	0.00	0.00
2015	13.97	12.95	-1.01	302	0.00	0.00	0.00
2016	13.94	12.98	-0.96	290	0.00	0.00	0.00
2017	13.91	13.01	-0.91	277	0.00	0.00	0.00
2018	13.96	13.03	-0.92	266	-0.01	0.00	0.00
2019	14.12	13.05	-1.07	254	-0.01	0.00	0.01
2020	14.35	13.07	-1.28	241	-0.02	0.00	0.02
2021	14.62	13.10	-1.51	228	-0.04	0.00	0.04
2022	14.91	13.12	-1.79	214	-0.06	0.00	0.06
2023	15.20	13.14	-2.06	199	-0.09	0.00	0.08
2024	15.48	13.16	-2.32	184	-0.12	-0.01	0.11
2025	15.73	13.17	-2.56	168	-0.16	-0.01	0.15
2026	15.96	13.18	-2.77	152	-0.19	-0.01	0.18
2027	16.18	13.20	-2.98	135	-0.24	-0.01	0.22
2028	16.36	13.21	-3.15	117	-0.28	-0.02	0.26
2029	16.51	13.22	-3.29	99	-0.32	-0.02	0.31
2030	16.64	13.23	-3.41	80	-0.37	-0.02	0.35
2031	16.73	13.24	-3.50	61	-0.41	-0.02	0.39
2032	16.79	13.24	-3.55	41	-0.46	-0.03	0.43
2033	16.82	13.24	-3.58	21	-0.51	-0.03	0.48
2034	16.83	13.24	-3.58	0	-0.55	-0.03	0.52
2035	16.81	13.24	-3.56	----	-0.60	-0.03	0.57
2036	16.78	13.24	-3.53	----	-0.65	-0.04	0.61
2037	16.74	13.24	-3.49	----	-0.70	-0.04	0.66
2038	16.68	13.24	-3.43	----	-0.75	-0.04	0.70
2039	16.60	13.24	-3.36	----	-0.79	-0.04	0.75
2040	16.52	13.23	-3.28	----	-0.84	-0.05	0.79
2041	16.43	13.23	-3.20	----	-0.89	-0.05	0.84
2042	16.34	13.23	-3.11	----	-0.94	-0.05	0.89
2043	16.25	13.22	-3.03	----	-0.99	-0.06	0.93
2044	16.17	13.22	-2.96	----	-1.04	-0.06	0.98
2045	16.10	13.21	-2.88	----	-1.09	-0.06	1.03
2046	16.02	13.21	-2.81	----	-1.14	-0.06	1.07
2047	15.95	13.21	-2.74	----	-1.19	-0.07	1.12
2048	15.88	13.20	-2.68	----	-1.23	-0.07	1.16
2049	15.81	13.20	-2.61	----	-1.28	-0.07	1.21
2050	15.75	13.20	-2.55	----	-1.33	-0.08	1.25
2051	15.70	13.20	-2.50	----	-1.37	-0.08	1.30
2052	15.65	13.19	-2.46	----	-1.42	-0.08	1.34
2053	15.61	13.19	-2.42	----	-1.46	-0.08	1.38
2054	15.57	13.19	-2.38	----	-1.51	-0.09	1.42
2055	15.54	13.19	-2.35	----	-1.55	-0.09	1.47
2056	15.51	13.19	-2.32	----	-1.60	-0.09	1.51
2057	15.48	13.19	-2.29	----	-1.65	-0.09	1.55
2058	15.45	13.19	-2.26	----	-1.69	-0.10	1.59
2059	15.42	13.18	-2.23	----	-1.73	-0.10	1.63
2060	15.38	13.18	-2.20	----	-1.77	-0.10	1.67
2061	15.35	13.18	-2.17	----	-1.81	-0.10	1.71
2062	15.32	13.18	-2.14	----	-1.85	-0.11	1.74
2063	15.29	13.18	-2.11	----	-1.88	-0.11	1.77
2064	15.27	13.18	-2.09	----	-1.92	-0.11	1.81
2065	15.25	13.18	-2.08	----	-1.95	-0.11	1.84
2066	15.24	13.18	-2.07	----	-1.98	-0.11	1.86
2067	15.23	13.18	-2.06	----	-2.01	-0.12	1.89
2068	15.23	13.18	-2.06	----	-2.03	-0.12	1.92
2069	15.24	13.18	-2.06	----	-2.06	-0.12	1.94
2070	15.24	13.18	-2.06	----	-2.08	-0.12	1.96
2071	15.25	13.18	-2.07	----	-2.11	-0.12	1.99
2072	15.25	13.18	-2.07	----	-2.13	-0.12	2.01
2073	15.26	13.18	-2.08	----	-2.15	-0.12	2.02
2074	15.27	13.18	-2.09	----	-2.17	-0.12	2.04
2075	15.28	13.18	-2.10	----	-2.18	-0.13	2.06
2076	15.29	13.18	-2.11	----	-2.20	-0.13	2.07
2077	15.30	13.18	-2.12	----	-2.21	-0.13	2.09
2078	15.31	13.18	-2.13	----	-2.23	-0.13	2.10
2079	15.33	13.18	-2.15	----	-2.24	-0.13	2.11
2080	15.35	13.19	-2.17	----	-2.25	-0.13	2.12
2081	15.38	13.19	-2.19	----	-2.26	-0.13	2.13
2082	15.40	13.19	-2.21	----	-2.27	-0.13	2.14
2083	15.43	13.19	-2.24	----	-2.28	-0.13	2.15
2084	15.46	13.19	-2.27	----	-2.29	-0.13	2.16
2085	15.49	13.19	-2.30	----	-2.30	-0.13	2.17
2086	15.52	13.20	-2.33	----	-2.31	-0.13	2.18
2087	15.55	13.20	-2.35	----	-2.32	-0.13	2.18

Summarized Estimates: Proposal			
Year	Cost Rate	Income Rate	Actuarial Balance
2012			
-2086	15.67%	13.96%	-1.70%
			Year of reserve depletion <sup>1</sup>
			2034

Summarized Estimates: Change from Present Law		
Cost Rate	Income Rate	Actuarial Balance
-1.02%	-0.06%	0.96%

<sup>1</sup> Under present law, the year of Trust Fund reserve depletion is 2033.