

Detailed Single Year Tables
Category of Change: Taxation of Benefits

Proposed Provision: Starting in 2013, tax Social Security benefits in a manner similar to private pension income. Phase out the lower-income thresholds during 2013-2032.

Proposal					Change from Present Law		
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll		
Year	Cost Rate	Income Rate	Annual Balance	Trust Fund	Cost Rate	Income Rate	Annual Balance
				Ratio 1-1-year			
2012	13.83	12.89	-0.93	340	0.00	0.00	0.00
2013	13.95	12.93	-1.02	329	0.00	0.10	0.10
2014	13.98	13.05	-0.93	316	0.00	0.12	0.12
2015	13.97	13.10	-0.87	304	0.00	0.14	0.14
2016	13.94	13.15	-0.79	292	0.00	0.17	0.17
2017	13.91	13.20	-0.72	281	0.00	0.19	0.19
2018	13.96	13.25	-0.71	270	0.00	0.21	0.21
2019	14.13	13.29	-0.84	260	0.00	0.24	0.24
2020	14.37	13.33	-1.04	248	0.00	0.26	0.26
2021	14.65	13.39	-1.27	236	0.00	0.28	0.28
2022	14.97	13.43	-1.54	223	0.00	0.30	0.30
2023	15.29	13.46	-1.83	210	0.00	0.32	0.32
2024	15.59	13.49	-2.10	196	0.00	0.33	0.33
2025	15.88	13.52	-2.36	181	0.00	0.34	0.34
2026	16.15	13.55	-2.60	166	0.00	0.35	0.35
2027	16.41	13.57	-2.84	150	0.00	0.36	0.36
2028	16.63	13.58	-3.05	133	0.00	0.36	0.36
2029	16.83	13.60	-3.23	115	0.00	0.36	0.36
2030	17.00	13.61	-3.40	97	0.00	0.36	0.36
2031	17.14	13.61	-3.53	78	0.00	0.35	0.36
2032	17.25	13.62	-3.63	59	0.00	0.35	0.35
2033	17.33	13.61	-3.71	39	0.00	0.34	0.34
2034	17.38	13.61	-3.77	18	0.00	0.33	0.33
2035	17.41	13.60	-3.81	----	0.00	0.32	0.32
2036	17.43	13.59	-3.83	----	0.00	0.31	0.31
2037	17.43	13.59	-3.85	----	0.00	0.30	0.30
2038	17.42	13.58	-3.84	----	0.00	0.29	0.30
2039	17.39	13.57	-3.82	----	0.00	0.29	0.29
2040	17.36	13.56	-3.80	----	0.00	0.28	0.28
2041	17.32	13.55	-3.77	----	0.00	0.27	0.27
2042	17.28	13.54	-3.74	----	0.00	0.26	0.26
2043	17.24	13.53	-3.71	----	0.00	0.26	0.26
2044	17.21	13.53	-3.69	----	0.00	0.25	0.25
2045	17.18	13.52	-3.67	----	0.00	0.24	0.24
2046	17.16	13.51	-3.65	----	0.00	0.24	0.24
2047	17.14	13.51	-3.63	----	0.00	0.23	0.23
2048	17.11	13.50	-3.61	----	0.00	0.23	0.23
2049	17.09	13.50	-3.60	----	0.00	0.22	0.22
2050	17.08	13.49	-3.59	----	0.00	0.22	0.22
2051	17.07	13.49	-3.58	----	0.00	0.21	0.22
2052	17.07	13.49	-3.58	----	0.00	0.21	0.21
2053	17.07	13.48	-3.59	----	0.00	0.21	0.21
2054	17.08	13.48	-3.60	----	0.00	0.21	0.21
2055	17.09	13.48	-3.61	----	0.00	0.20	0.20
2056	17.11	13.48	-3.63	----	0.00	0.20	0.20
2057	17.12	13.48	-3.64	----	0.00	0.20	0.20
2058	17.14	13.48	-3.66	----	0.00	0.19	0.20
2059	17.15	13.48	-3.67	----	0.00	0.19	0.19
2060	17.15	13.47	-3.68	----	0.00	0.19	0.19
2061	17.16	13.47	-3.69	----	0.00	0.19	0.19
2062	17.17	13.47	-3.70	----	0.00	0.19	0.19
2063	17.18	13.47	-3.70	----	0.00	0.18	0.18
2064	17.19	13.47	-3.72	----	0.00	0.18	0.18
2065	17.20	13.47	-3.73	----	0.00	0.18	0.18
2066	17.22	13.47	-3.75	----	0.00	0.18	0.18
2067	17.24	13.47	-3.77	----	0.00	0.18	0.18
2068	17.27	13.47	-3.80	----	0.00	0.18	0.18
2069	17.29	13.47	-3.82	----	0.00	0.18	0.18
2070	17.32	13.47	-3.85	----	0.00	0.17	0.18
2071	17.35	13.47	-3.88	----	0.00	0.17	0.17
2072	17.38	13.47	-3.90	----	0.00	0.17	0.17
2073	17.40	13.47	-3.93	----	0.00	0.17	0.17
2074	17.43	13.48	-3.96	----	0.00	0.17	0.17
2075	17.46	13.48	-3.98	----	0.00	0.17	0.17
2076	17.49	13.48	-4.01	----	0.00	0.17	0.17
2077	17.51	13.48	-4.03	----	0.00	0.17	0.17
2078	17.54	13.48	-4.06	----	0.00	0.17	0.17
2079	17.57	13.48	-4.09	----	0.00	0.17	0.17
2080	17.60	13.48	-4.12	----	0.00	0.17	0.17
2081	17.64	13.49	-4.15	----	0.00	0.17	0.17
2082	17.68	13.49	-4.19	----	0.00	0.17	0.17
2083	17.72	13.49	-4.23	----	0.00	0.17	0.17
2084	17.75	13.49	-4.26	----	0.00	0.17	0.17
2085	17.79	13.49	-4.30	----	0.00	0.17	0.17
2086	17.83	13.50	-4.34	----	0.00	0.17	0.17
2087	17.87	13.50	-4.37	----	0.00	0.17	0.17

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2012				
-2086	16.69%	14.26%	-2.43%	2034

Summarized Estimates: Change from Present Law		
Cost Rate	Income Rate	Actuarial Balance
0.00%	0.24%	0.24%

¹ Under present law, the year of Trust Fund reserve depletion is 2033.