

**Detailed Single Year Tables**  
**Category of Change: Coverage of Employment**

**Proposed Provision: Tax Reform for Business: Establish a value added tax of 3.0 percent for 2014 and 6.5 percent for 2015 and later. Starting in 2014, reduce the corporate income tax rate from 35 to 27 percent.**

<b>Proposal</b>					<b>Change from Present Law</b>			
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll			
<b>Year</b>	<b>Cost Rate</b>	<b>Income Rate</b>	<b>Annual Balance</b>	<b>Trust Fund</b>	<b>Cost Rate</b>	<b>Income Rate</b>	<b>Annual Balance</b>	
				<b>Ratio 1-1-year</b>				
2012	13.83	12.89	-0.93	340	0.00	0.00	0.00	
2013	13.95	12.83	-1.12	329	0.00	0.00	0.00	
2014	13.98	12.49	-1.49	315	0.00	-0.45	-0.44	
2015	13.96	12.48	-1.48	299	0.00	-0.47	-0.47	
2016	13.93	12.51	-1.42	284	-0.01	-0.47	-0.46	
2017	13.89	12.53	-1.36	269	-0.02	-0.47	-0.45	
2018	13.92	12.56	-1.36	254	-0.04	-0.48	-0.43	
2019	14.07	12.58	-1.49	240	-0.07	-0.48	-0.41	
2020	14.28	12.60	-1.68	225	-0.10	-0.48	-0.38	
2021	14.52	12.63	-1.90	209	-0.13	-0.48	-0.35	
2022	14.81	12.65	-2.16	193	-0.16	-0.48	-0.32	
2023	15.09	12.66	-2.43	176	-0.20	-0.48	-0.28	
2024	15.36	12.68	-2.69	159	-0.23	-0.48	-0.25	
2025	15.62	12.69	-2.92	140	-0.26	-0.49	-0.22	
2026	15.86	12.71	-3.15	122	-0.30	-0.49	-0.19	
2027	16.09	12.72	-3.36	103	-0.33	-0.49	-0.16	
2028	16.28	12.73	-3.55	82	-0.36	-0.49	-0.14	
2029	16.45	12.75	-3.70	62	-0.38	-0.49	-0.11	
2030	16.60	12.76	-3.84	40	-0.41	-0.49	-0.09	
2031	16.71	12.76	-3.95	18	-0.43	-0.50	-0.06	
2032	16.79	12.77	-4.03	----	-0.46	-0.50	-0.04	
2033	16.85	12.77	-4.08	----	-0.48	-0.50	-0.02	
2034	16.88	12.78	-4.11	----	-0.50	-0.50	0.00	
2035	16.90	12.78	-4.12	----	-0.51	-0.50	0.01	
2036	16.90	12.78	-4.12	----	-0.53	-0.50	0.03	
2037	16.89	12.78	-4.11	----	-0.55	-0.50	0.04	
2038	16.86	12.78	-4.08	----	-0.56	-0.50	0.06	
2039	16.82	12.78	-4.04	----	-0.57	-0.50	0.07	
2040	16.78	12.78	-4.00	----	-0.58	-0.50	0.08	
2041	16.73	12.78	-3.95	----	-0.59	-0.50	0.09	
2042	16.68	12.77	-3.90	----	-0.60	-0.50	0.10	
2043	16.64	12.77	-3.86	----	-0.61	-0.51	0.10	
2044	16.60	12.77	-3.83	----	-0.61	-0.51	0.11	
2045	16.56	12.77	-3.79	----	-0.62	-0.51	0.11	
2046	16.53	12.77	-3.76	----	-0.63	-0.51	0.12	
2047	16.51	12.77	-3.74	----	-0.63	-0.51	0.12	
2048	16.48	12.77	-3.71	----	-0.63	-0.51	0.13	
2049	16.46	12.77	-3.69	----	-0.64	-0.51	0.13	
2050	16.44	12.77	-3.67	----	-0.64	-0.51	0.13	
2051	16.43	12.77	-3.66	----	-0.64	-0.51	0.13	
2052	16.43	12.77	-3.66	----	-0.64	-0.51	0.13	
2053	16.43	12.77	-3.66	----	-0.64	-0.51	0.14	
2054	16.43	12.77	-3.67	----	-0.65	-0.51	0.14	
2055	16.44	12.77	-3.67	----	-0.65	-0.51	0.14	
2056	16.46	12.77	-3.69	----	-0.65	-0.51	0.14	
2057	16.47	12.77	-3.70	----	-0.65	-0.51	0.14	
2058	16.49	12.77	-3.71	----	-0.65	-0.51	0.14	
2059	16.50	12.78	-3.72	----	-0.65	-0.51	0.14	
2060	16.50	12.78	-3.73	----	-0.65	-0.51	0.14	
2061	16.51	12.78	-3.73	----	-0.65	-0.51	0.15	
2062	16.51	12.78	-3.74	----	-0.65	-0.51	0.15	
2063	16.52	12.78	-3.74	----	-0.65	-0.51	0.15	
2064	16.53	12.78	-3.75	----	-0.66	-0.51	0.15	
2065	16.54	12.78	-3.76	----	-0.66	-0.51	0.15	
2066	16.56	12.78	-3.78	----	-0.66	-0.51	0.15	
2067	16.58	12.78	-3.80	----	-0.66	-0.51	0.15	
2068	16.61	12.78	-3.82	----	-0.66	-0.51	0.15	
2069	16.63	12.79	-3.85	----	-0.66	-0.51	0.15	
2070	16.66	12.79	-3.88	----	-0.66	-0.51	0.15	
2071	16.69	12.79	-3.90	----	-0.66	-0.51	0.15	
2072	16.71	12.79	-3.92	----	-0.66	-0.51	0.15	
2073	16.74	12.79	-3.95	----	-0.67	-0.51	0.16	
2074	16.77	12.80	-3.97	----	-0.67	-0.51	0.16	
2075	16.79	12.80	-4.00	----	-0.67	-0.51	0.16	
2076	16.82	12.80	-4.02	----	-0.67	-0.51	0.16	
2077	16.84	12.80	-4.04	----	-0.67	-0.51	0.16	
2078	16.87	12.80	-4.07	----	-0.67	-0.51	0.16	
2079	16.90	12.80	-4.10	----	-0.67	-0.51	0.16	
2080	16.93	12.81	-4.13	----	-0.67	-0.51	0.16	
2081	16.97	12.81	-4.16	----	-0.67	-0.51	0.16	
2082	17.00	12.81	-4.19	----	-0.68	-0.51	0.17	
2083	17.04	12.81	-4.23	----	-0.68	-0.51	0.17	
2084	17.08	12.81	-4.26	----	-0.68	-0.51	0.17	
2085	17.11	12.82	-4.30	----	-0.68	-0.51	0.17	
2086	17.15	12.82	-4.33	----	-0.68	-0.51	0.17	
2087	17.19	12.82	-4.37	----	-0.68	-0.51	0.17	

<b>Summarized Estimates: Proposal</b>				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2012				
-2086	16.22%	13.54%	-2.68%	2031

<b>Summarized Estimates: Change from Present Law</b>		
Cost Rate	Income Rate	Actuarial Balance
-0.47%	-0.48%	-0.01%

<sup>1</sup> Under present law, the year of Trust Fund reserve depletion is 2033.