

Detailed Single Year Tables
Category of Change: Cost-of-Living Adjustment

Proposed Provision: Starting December 2014, reduce the annual COLA by 0.5 percentage point.

Proposal					Change from Present Law			
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll			
<u>Year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	<u>Trust Fund Ratio 1-1-year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	
2013	13.95	12.69	-1.26	330	0.00	0.00	0.00	
2014	14.04	12.83	-1.20	315	0.00	0.00	0.00	
2015	13.90	12.86	-1.04	302	-0.07	0.00	0.06	
2016	13.78	12.88	-0.90	289	-0.13	0.00	0.13	
2017	13.69	12.90	-0.80	276	-0.19	-0.01	0.18	
2018	13.66	12.92	-0.74	265	-0.25	-0.01	0.24	
2019	13.75	12.94	-0.81	254	-0.31	-0.01	0.30	
2020	13.89	12.95	-0.94	243	-0.37	-0.02	0.35	
2021	14.02	12.97	-1.05	233	-0.42	-0.02	0.40	
2022	14.23	13.00	-1.23	222	-0.48	-0.02	0.45	
2023	14.44	13.02	-1.42	210	-0.53	-0.02	0.51	
2024	14.64	13.03	-1.61	198	-0.58	-0.03	0.56	
2025	14.84	13.04	-1.80	185	-0.63	-0.03	0.61	
2026	15.02	13.05	-1.97	173	-0.68	-0.03	0.65	
2027	15.20	13.06	-2.13	160	-0.73	-0.03	0.70	
2028	15.36	13.07	-2.29	147	-0.78	-0.04	0.74	
2029	15.51	13.08	-2.42	133	-0.82	-0.04	0.78	
2030	15.63	13.09	-2.54	119	-0.86	-0.04	0.82	
2031	15.73	13.10	-2.64	104	-0.90	-0.04	0.86	
2032	15.82	13.10	-2.71	88	-0.93	-0.04	0.89	
2033	15.89	13.11	-2.78	72	-0.97	-0.05	0.92	
2034	15.94	13.11	-2.83	56	-1.00	-0.05	0.95	
2035	15.96	13.12	-2.84	39	-1.02	-0.05	0.97	
2036	15.96	13.12	-2.85	22	-1.05	-0.05	1.00	
2037	15.96	13.12	-2.84	5	-1.07	-0.05	1.02	
2038	15.93	13.12	-2.81	---	-1.08	-0.05	1.03	
2039	15.89	13.12	-2.77	---	-1.10	-0.05	1.05	
2040	15.85	13.12	-2.73	---	-1.11	-0.05	1.06	
2041	15.81	13.12	-2.69	---	-1.12	-0.05	1.07	
2042	15.76	13.11	-2.65	---	-1.13	-0.05	1.08	
2043	15.72	13.11	-2.61	---	-1.14	-0.06	1.08	
2044	15.70	13.11	-2.59	---	-1.14	-0.06	1.09	
2045	15.68	13.11	-2.57	---	-1.15	-0.06	1.09	
2046	15.67	13.11	-2.55	---	-1.15	-0.06	1.10	
2047	15.65	13.11	-2.54	---	-1.15	-0.06	1.10	
2048	15.64	13.11	-2.52	---	-1.16	-0.06	1.10	
2049	15.63	13.11	-2.52	---	-1.16	-0.06	1.10	
2050	15.63	13.11	-2.51	---	-1.16	-0.06	1.10	
2051	15.63	13.12	-2.52	---	-1.16	-0.06	1.10	
2052	15.65	13.12	-2.54	---	-1.16	-0.06	1.10	
2053	15.68	13.12	-2.56	---	-1.16	-0.06	1.10	
2054	15.71	13.12	-2.59	---	-1.16	-0.06	1.10	
2055	15.75	13.12	-2.63	---	-1.16	-0.06	1.10	
2056	15.79	13.13	-2.67	---	-1.16	-0.06	1.11	
2057	15.84	13.13	-2.71	---	-1.17	-0.06	1.11	
2058	15.88	13.13	-2.75	---	-1.17	-0.06	1.11	
2059	15.92	13.13	-2.79	---	-1.17	-0.06	1.11	
2060	15.96	13.14	-2.83	---	-1.18	-0.06	1.12	
2061	16.00	13.14	-2.86	---	-1.18	-0.06	1.12	
2062	16.04	13.14	-2.90	---	-1.19	-0.06	1.13	
2063	16.08	13.14	-2.94	---	-1.19	-0.06	1.13	
2064	16.12	13.15	-2.97	---	-1.20	-0.06	1.14	
2065	16.16	13.15	-3.01	---	-1.20	-0.06	1.14	
2066	16.20	13.15	-3.04	---	-1.21	-0.06	1.15	
2067	16.24	13.15	-3.08	---	-1.21	-0.06	1.15	
2068	16.28	13.16	-3.12	---	-1.22	-0.06	1.16	
2069	16.31	13.16	-3.16	---	-1.23	-0.06	1.17	
2070	16.35	13.16	-3.19	---	-1.23	-0.06	1.17	
2071	16.39	13.16	-3.22	---	-1.24	-0.06	1.18	
2072	16.41	13.16	-3.25	---	-1.24	-0.06	1.18	
2073	16.43	13.17	-3.27	---	-1.25	-0.06	1.19	
2074	16.45	13.17	-3.28	---	-1.25	-0.06	1.19	
2075	16.46	13.17	-3.29	---	-1.26	-0.06	1.20	
2076	16.47	13.17	-3.30	---	-1.26	-0.06	1.20	
2077	16.47	13.17	-3.30	---	-1.27	-0.06	1.20	
2078	16.47	13.17	-3.30	---	-1.27	-0.06	1.21	
2079	16.48	13.17	-3.31	---	-1.27	-0.06	1.21	
2080	16.48	13.17	-3.31	---	-1.28	-0.06	1.21	
2081	16.50	13.17	-3.33	---	-1.28	-0.06	1.21	
2082	16.52	13.17	-3.35	---	-1.28	-0.06	1.22	
2083	16.55	13.17	-3.38	---	-1.28	-0.06	1.22	
2084	16.58	13.17	-3.41	---	-1.29	-0.06	1.22	
2085	16.63	13.18	-3.45	---	-1.29	-0.06	1.23	
2086	16.67	13.18	-3.49	---	-1.29	-0.06	1.23	
2087	16.72	13.18	-3.54	---	-1.30	-0.06	1.23	
2088	16.76	13.18	-3.58	---	-1.30	-0.06	1.24	

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2013				
-2087	15.65%	13.83%	-1.82%	2037

Summarized Estimates: Change from Present Law			
	Cost Rate	Income Rate	Actuarial Balance
	-0.94%	-0.05%	0.90%

¹ Under present law, the year of Trust Fund reserve depletion is 2033.