

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: Starting in 2016, provide a 5 percent uniform PIA increase 20 years after benefit eligibility. Phase in the PIA increase at 1 percent per year from the 16th through 20th years after eligibility. The full PIA increase is equal to 5 percent of the PIA of a worker assumed to have career-average earnings equal to the SSA average wage index.

Proposal					Change from Present Law			
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll			
Year	Income		Annual Balance	Trust Fund Ratio 1-1-year	Income			Annual Balance
	Cost Rate	Rate			Cost Rate	Rate	Rate	
2013	13.95	12.69	-1.26	330	0.00	0.00	0.00	0.00
2014	14.04	12.83	-1.20	315	0.00	0.00	0.00	0.00
2015	13.97	12.86	-1.10	301	0.00	0.00	0.00	0.00
2016	14.05	12.89	-1.17	283	0.14	0.01	0.01	-0.14
2017	14.03	12.91	-1.12	267	0.14	0.01	0.01	-0.14
2018	14.06	12.94	-1.12	253	0.15	0.01	0.01	-0.14
2019	14.20	12.96	-1.25	239	0.15	0.01	0.01	-0.14
2020	14.41	12.97	-1.43	225	0.15	0.01	0.01	-0.15
2021	14.60	13.00	-1.60	211	0.16	0.01	0.01	-0.15
2022	14.87	13.03	-1.83	196	0.16	0.01	0.01	-0.15
2023	15.14	13.05	-2.09	180	0.17	0.01	0.01	-0.16
2024	15.40	13.06	-2.34	164	0.17	0.01	0.01	-0.16
2025	15.66	13.08	-2.58	148	0.18	0.01	0.01	-0.17
2026	15.90	13.09	-2.80	131	0.19	0.01	0.01	-0.18
2027	16.12	13.11	-3.02	113	0.19	0.01	0.01	-0.18
2028	16.34	13.12	-3.22	95	0.20	0.01	0.01	-0.19
2029	16.53	13.13	-3.40	76	0.21	0.01	0.01	-0.20
2030	16.71	13.14	-3.57	56	0.21	0.01	0.01	-0.20
2031	16.85	13.15	-3.70	36	0.22	0.01	0.01	-0.21
2032	16.98	13.16	-3.82	15	0.23	0.01	0.01	-0.22
2033	17.09	13.17	-3.92	---	0.23	0.01	0.01	-0.22
2034	17.17	13.17	-4.00	---	0.24	0.01	0.01	-0.23
2035	17.22	13.18	-4.05	---	0.24	0.01	0.01	-0.23
2036	17.26	13.18	-4.08	---	0.25	0.01	0.01	-0.24
2037	17.28	13.18	-4.10	---	0.26	0.01	0.01	-0.24
2038	17.28	13.18	-4.09	---	0.26	0.01	0.01	-0.25
2039	17.26	13.18	-4.08	---	0.27	0.01	0.01	-0.25
2040	17.24	13.18	-4.05	---	0.27	0.01	0.01	-0.26
2041	17.20	13.18	-4.02	---	0.28	0.01	0.01	-0.26
2042	17.17	13.18	-3.99	---	0.28	0.01	0.01	-0.27
2043	17.15	13.18	-3.96	---	0.28	0.01	0.01	-0.27
2044	17.13	13.18	-3.94	---	0.28	0.01	0.01	-0.27
2045	17.11	13.18	-3.93	---	0.29	0.01	0.01	-0.27
2046	17.10	13.18	-3.92	---	0.29	0.01	0.01	-0.27
2047	17.09	13.18	-3.91	---	0.29	0.01	0.01	-0.27
2048	17.08	13.18	-3.89	---	0.29	0.01	0.01	-0.27
2049	17.07	13.18	-3.89	---	0.29	0.01	0.01	-0.27
2050	17.07	13.18	-3.89	---	0.29	0.01	0.01	-0.27
2051	17.08	13.19	-3.89	---	0.29	0.01	0.01	-0.27
2052	17.09	13.19	-3.91	---	0.28	0.01	0.01	-0.27
2053	17.12	13.19	-3.93	---	0.28	0.01	0.01	-0.27
2054	17.15	13.19	-3.96	---	0.28	0.01	0.01	-0.27
2055	17.19	13.19	-4.00	---	0.28	0.01	0.01	-0.27
2056	17.24	13.20	-4.04	---	0.28	0.01	0.01	-0.27
2057	17.28	13.20	-4.08	---	0.28	0.01	0.01	-0.27
2058	17.33	13.20	-4.13	---	0.28	0.01	0.01	-0.27
2059	17.38	13.21	-4.17	---	0.28	0.01	0.01	-0.27
2060	17.42	13.21	-4.21	---	0.28	0.01	0.01	-0.27
2061	17.47	13.21	-4.26	---	0.28	0.01	0.01	-0.27
2062	17.51	13.21	-4.30	---	0.29	0.01	0.01	-0.27
2063	17.56	13.22	-4.34	---	0.29	0.01	0.01	-0.27
2064	17.60	13.22	-4.38	---	0.29	0.01	0.01	-0.28
2065	17.65	13.22	-4.43	---	0.29	0.01	0.01	-0.28
2066	17.70	13.23	-4.47	---	0.29	0.01	0.01	-0.28
2067	17.75	13.23	-4.52	---	0.30	0.01	0.01	-0.28
2068	17.79	13.23	-4.56	---	0.30	0.01	0.01	-0.28
2069	17.84	13.23	-4.61	---	0.30	0.02	0.02	-0.29
2070	17.89	13.24	-4.65	---	0.30	0.02	0.02	-0.29
2071	17.93	13.24	-4.69	---	0.31	0.02	0.02	-0.29
2072	17.97	13.24	-4.73	---	0.31	0.02	0.02	-0.29
2073	17.99	13.24	-4.75	---	0.31	0.02	0.02	-0.30
2074	18.02	13.24	-4.77	---	0.31	0.02	0.02	-0.30
2075	18.04	13.25	-4.79	---	0.32	0.02	0.02	-0.30
2076	18.05	13.25	-4.80	---	0.32	0.02	0.02	-0.30
2077	18.05	13.25	-4.81	---	0.32	0.02	0.02	-0.30
2078	18.06	13.25	-4.81	---	0.32	0.02	0.02	-0.30
2079	18.07	13.25	-4.82	---	0.32	0.02	0.02	-0.30
2080	18.08	13.25	-4.83	---	0.32	0.02	0.02	-0.31
2081	18.10	13.25	-4.85	---	0.32	0.02	0.02	-0.31
2082	18.12	13.25	-4.87	---	0.32	0.02	0.02	-0.31
2083	18.16	13.25	-4.90	---	0.32	0.02	0.02	-0.31
2084	18.20	13.25	-4.94	---	0.33	0.02	0.02	-0.31
2085	18.24	13.26	-4.98	---	0.33	0.02	0.02	-0.31
2086	18.29	13.26	-5.03	---	0.33	0.02	0.02	-0.31
2087	18.34	13.26	-5.08	---	0.33	0.02	0.02	-0.31
2088	18.39	13.27	-5.13	---	0.33	0.02	0.02	-0.31

Summarized Estimates: Proposal				
Year	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2013				
-2087	16.84%	13.89%	-2.95%	2032

Summarized Estimates: Change from Present Law		
Cost Rate	Income Rate	Actuarial Balance
0.24%	0.01%	-0.23%

¹ Under present law, the year of Trust Fund reserve depletion is 2033.