

Detailed Single Year Tables
Category of Change: Cost-of-Living Adjustment

Proposed Provision: Starting December 2014, add 1 percentage point to the annual COLA for beneficiaries who have lived past a specified age. The specified age is the sum of: (1) 65 and (2) the unisex cohort life expectancy at age 65.

Proposal					Change from Present Law		
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll		
Year	Cost Rate	Income Rate	Annual Balance	Trust Fund	Cost Rate	Income Rate	Annual Balance
				Ratio 1-1-year			
2013	13.95	12.69	-1.26	330	0.00	0.00	0.00
2014	14.04	12.83	-1.20	315	0.00	0.00	0.00
2015	13.98	12.86	-1.12	300	0.01	0.00	-0.01
2016	13.94	12.88	-1.05	285	0.03	0.00	-0.02
2017	13.92	12.90	-1.01	270	0.04	0.00	-0.03
2018	13.96	12.93	-1.02	256	0.04	0.00	-0.04
2019	14.11	12.95	-1.15	243	0.05	0.00	-0.05
2020	14.31	12.97	-1.34	229	0.06	0.00	-0.05
2021	14.50	13.00	-1.51	215	0.06	0.00	-0.06
2022	14.77	13.03	-1.74	201	0.07	0.00	-0.06
2023	15.04	13.05	-1.99	186	0.07	0.00	-0.06
2024	15.30	13.06	-2.24	170	0.07	0.00	-0.07
2025	15.55	13.07	-2.47	154	0.07	0.00	-0.07
2026	15.78	13.09	-2.69	138	0.07	0.00	-0.07
2027	16.00	13.10	-2.90	121	0.08	0.00	-0.07
2028	16.21	13.11	-3.10	103	0.08	0.00	-0.07
2029	16.41	13.13	-3.28	85	0.08	0.00	-0.08
2030	16.58	13.14	-3.44	66	0.08	0.00	-0.08
2031	16.72	13.15	-3.57	46	0.08	0.00	-0.08
2032	16.84	13.15	-3.69	25	0.09	0.00	-0.08
2033	16.95	13.16	-3.79	4	0.09	0.00	-0.09
2034	17.03	13.17	-3.86	----	0.09	0.00	-0.09
2035	17.08	13.17	-3.91	----	0.10	0.00	-0.09
2036	17.11	13.17	-3.93	----	0.10	0.00	-0.09
2037	17.12	13.18	-3.95	----	0.10	0.00	-0.09
2038	17.12	13.18	-3.94	----	0.10	0.00	-0.09
2039	17.09	13.18	-3.92	----	0.10	0.01	-0.10
2040	17.07	13.18	-3.89	----	0.10	0.01	-0.10
2041	17.03	13.18	-3.86	----	0.10	0.01	-0.10
2042	17.00	13.18	-3.82	----	0.11	0.01	-0.10
2043	16.97	13.17	-3.80	----	0.11	0.01	-0.10
2044	16.95	13.17	-3.78	----	0.11	0.01	-0.10
2045	16.94	13.17	-3.77	----	0.11	0.01	-0.11
2046	16.93	13.18	-3.76	----	0.12	0.01	-0.11
2047	16.93	13.18	-3.75	----	0.12	0.01	-0.11
2048	16.91	13.18	-3.74	----	0.12	0.01	-0.12
2049	16.91	13.18	-3.73	----	0.12	0.01	-0.12
2050	16.91	13.18	-3.73	----	0.13	0.01	-0.12
2051	16.92	13.18	-3.74	----	0.13	0.01	-0.12
2052	16.94	13.18	-3.76	----	0.13	0.01	-0.12
2053	16.96	13.18	-3.78	----	0.13	0.01	-0.12
2054	16.99	13.18	-3.81	----	0.12	0.01	-0.12
2055	17.03	13.19	-3.85	----	0.12	0.01	-0.12
2056	17.08	13.19	-3.89	----	0.12	0.01	-0.11
2057	17.12	13.19	-3.93	----	0.12	0.01	-0.11
2058	17.17	13.20	-3.97	----	0.12	0.01	-0.11
2059	17.21	13.20	-4.01	----	0.12	0.01	-0.11
2060	17.25	13.20	-4.05	----	0.11	0.01	-0.11
2061	17.30	13.20	-4.09	----	0.11	0.01	-0.11
2062	17.34	13.21	-4.13	----	0.11	0.01	-0.11
2063	17.38	13.21	-4.17	----	0.11	0.01	-0.10
2064	17.42	13.21	-4.21	----	0.11	0.01	-0.10
2065	17.47	13.21	-4.25	----	0.11	0.01	-0.10
2066	17.51	13.22	-4.30	----	0.11	0.01	-0.10
2067	17.56	13.22	-4.34	----	0.11	0.01	-0.10
2068	17.61	13.22	-4.38	----	0.11	0.01	-0.10
2069	17.65	13.22	-4.43	----	0.11	0.01	-0.11
2070	17.70	13.23	-4.47	----	0.11	0.01	-0.11
2071	17.74	13.23	-4.51	----	0.11	0.01	-0.11
2072	17.77	13.23	-4.54	----	0.11	0.01	-0.11
2073	17.79	13.23	-4.56	----	0.11	0.01	-0.11
2074	17.81	13.23	-4.58	----	0.11	0.01	-0.10
2075	17.83	13.24	-4.59	----	0.11	0.01	-0.10
2076	17.84	13.24	-4.60	----	0.11	0.01	-0.10
2077	17.84	13.24	-4.61	----	0.11	0.01	-0.10
2078	17.85	13.24	-4.61	----	0.11	0.01	-0.10
2079	17.86	13.24	-4.62	----	0.11	0.01	-0.10
2080	17.87	13.24	-4.63	----	0.11	0.01	-0.10
2081	17.89	13.24	-4.65	----	0.11	0.01	-0.10
2082	17.91	13.24	-4.67	----	0.11	0.01	-0.10
2083	17.94	13.24	-4.70	----	0.11	0.01	-0.11
2084	17.98	13.24	-4.74	----	0.11	0.01	-0.11
2085	18.03	13.25	-4.78	----	0.11	0.01	-0.11
2086	18.08	13.25	-4.83	----	0.11	0.01	-0.11
2087	18.13	13.25	-4.88	----	0.11	0.01	-0.11
2088	18.18	13.26	-4.93	----	0.12	0.01	-0.11

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2013	16.69%	13.88%	-2.81%	2033

Summarized Estimates: Change from Present Law		
Cost Rate	Income Rate	Actuarial Balance
0.09%	0.00%	-0.09%

¹ Under present law, the year of Trust Fund reserve depletion is 2033.